

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

October 19, 1949

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 12: An increase of \$106,000,000 in loans, and decreases of \$271,000,000 in reserve balances with Federal Reserve Banks and \$143,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased in nearly all districts and a total of \$132,000,000 at all reporting member banks; the principal increases were \$40,000,000 in New York City, \$28,000,000 in Chicago, and \$11,000,000 each in the St. Louis and Dallas districts. Loans for purchasing or carrying United States Government and other securities decreased \$83,000,000. Real estate loans increased \$21,000,000. "Other loans" increased \$27,000,000.

Holdings of Treasury bills decreased \$30,000,000 in the San Francisco District and increased \$30,000,000 in New York City; the net decrease at all reporting member banks was \$1,000,000. Holdings of Treasury certificates of indebtedness decreased \$74,000,000 in New York City and increased by smaller amounts in most of the other districts; there was a net decrease of \$14,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$66,000,000. Holdings of "other securities" decreased \$24,000,000.

Demand deposits adjusted decreased \$75,000,000 in New York City and \$47,000,000 in the Cleveland District and increased by smaller amounts in most of the other districts; the net change at all reporting member banks was a decrease of \$3,000,000. United States Government deposits decreased in nearly all of the districts. Demand deposits credited to domestic banks increased \$54,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	Oct. 12, 1949	Increase or decrease since	
		Oct. 5, 1949	Oct. 13, 1948
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	66,207	+ 130	+4,093
Loans - net	23,875	+ 106	- 839
Loans - gross	24,186	+ 107	- 777
Commercial, industrial, and agricultural loans	13,566	+ 132	-1,892
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	730	- 28	+ 421
Other securities	658	- 48	+ 194
Other loans for purchasing or carrying:			
U. S. Government obligations	186	- 4	- 34
Other securities	442	- 3	- 45
Real estate loans	4,233	+ 21	+ 244
Loans to banks	165	+ 10	- 6
Other loans	4,206	+ 27	+ 341
U. S. Government securities - total	37,300	+ 48	+4,278
Treasury bills	2,716	- 1	+1,018
Treasury certificates of indebtedness	7,276	- 14	+2,820
Treasury notes	1,125	- 3	- 592
U. S. bonds	26,183	+ 66	+1,032
Other securities	5,032	- 24	+ 654
Reserve with Federal Reserve Banks	11,961	- 271	-2,577
Cash in vault	804	+ 66	- 82
Balances with domestic banks	2,272	+ 11	- 43
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,283	- 3	- 310
Time deposits except Govt.	15,273	+ 3	+ 359
U. S. Government deposits	2,655	- 143	+ 992
Interbank demand deposits: Domestic banks	9,429	+ 54	+ 302
Foreign banks	1,368	+ 12	- 57
Borrowings	110	+ 16	- 174

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	16,673	(Revised figure previous week 22,786)	

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	66,207	3,011	21,382	2,715	4,632	2,674	2,380	9,349	2,227	1,281	2,519	2,423	11,614
Loans - net [#]	23,875	1,011	8,066	907	1,425	850	814	2,516	931	427	899	1,069	4,960
Commercial, industrial, and agr'l loans	13,566	615	5,157	483	808	390	483	1,630	518	223	576	731	1,952
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	730	9	682	1	9	1	—	24	1	—	—	—	3
Other securities	658	7	522	21	17	7	8	37	5	2	5	7	20
Other loans for purchasing or carrying:													
U. S. Government obligations	186	11	58	2	32	11	13	21	9	3	5	11	10
Other securities	442	16	198	7	31	20	23	54	11	5	10	39	28
Real estate loans	4,233	142	439	101	287	201	72	350	183	67	132	89	2,170
Loans to banks	165	13	100	10	4	1	3	7	1	2	—	—	24
Other loans	4,206	218	1,024	293	257	228	223	426	212	131	176	202	816
U. S. Government securities-total	37,300	1,813	11,811	1,483	2,836	1,680	1,359	6,101	1,128	744	1,388	1,229	5,728
Treasury bills	2,716	115	705	165	142	124	79	655	55	71	145	116	344
Treasury certificates of indebtedness	7,276	391	2,183	175	391	266	376	1,151	252	171	360	339	1,221
Treasury notes	1,125	43	271	30	95	43	37	232	41	22	66	44	201
U. S. bonds	26,183	1,264	8,652	1,113	2,208	1,247	867	4,063	780	480	817	730	3,962
Other securities	5,032	187	1,505	325	371	144	207	732	168	110	232	125	926
Reserve with Federal Reserve Banks	11,961	447	4,731	450	672	451	382	1,749	382	207	455	469	1,566
Cash in vault	804	55	180	44	83	66	42	103	30	13	33	36	119
Balances with domestic banks	2,272	94	111	110	150	185	192	349	138	98	282	299	264
Other assets - net	1,154	74	457	54	62	49	50	88	24	15	25	52	204
L I A B I L I T I E S													
Demand deposits adjusted	46,283	2,407	16,193	2,057	3,042	2,046	1,711	6,185	1,397	836	1,809	1,942	6,658
Time deposits except Govt.	15,273	475	2,440	440	1,362	599	542	2,575	484	252	386	450	5,268
U. S. Government deposits	2,655	110	1,040	132	197	93	65	470	55	58	67	51	317
Interbank demand deposits: Domestic banks	9,429	294	2,827	385	478	436	495	1,566	660	348	834	604	502
Foreign banks	1,368	23	1,166	11	7	4	11	42	3	3	1	10	87
Borrowings	110	4	90	4	2	—	—	2	2	—	2	—	4
Other liabilities	1,070	42	618	29	39	19	28	71	19	16	13	16	160
CAPITAL ACCOUNTS	6,210	326	2,487	315	472	228	194	727	181	101	202	206	771
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	16,673	647	6,719	603	915	685	593	2,251	593	510	653	493	2,011

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.