

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4,2

(For Immediate Release)

October 5, 1949

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 28: An increase of \$471,000,000 in loans, decreases of \$792,000,000 in holdings of Treasury bills and \$431,000,000 in demand deposits credited to domestic banks, and an increase of \$219,000,000 in borrowings.

Commercial, industrial, and agricultural loans increased \$50,000,000 in New York City, \$17,000,000 in the St. Louis District, and by smaller amounts in most of the other districts; the increase at all reporting member banks was \$95,000,000. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$278,000,000 in New York City. "Other loans" increased \$45,000,000.

Holdings of Treasury bills decreased in most of the districts; the principal decreases were \$465,000,000 in New York City, \$95,000,000 in the Chicago District, \$53,000,000 in the Cleveland District, and \$44,000,000 in the San Francisco District. Holdings of Treasury certificates of indebtedness and of United States Government bonds decreased \$46,000,000 and \$33,000,000, respectively.

Demand deposits adjusted increased \$48,000,000 in the Chicago District and \$26,000,000 in the St. Louis District, and decreased \$18,000,000 in the Dallas District and \$17,000,000 in the Boston District; the net increase at all reporting member banks was \$21,000,000. United States Government deposits increased \$128,000,000. Demand deposits credited to domestic banks decreased in all districts.

Borrowings increased \$198,000,000 in New York City and \$59,000,000 in Chicago. A summary of the assets and liabilities of reporting member banks follows:

	Sept. 28, 1949	Increase or decrease since	
		Sept. 21, 1949	Sept. 29, 1948
A S S E T S			
(In millions of dollars)			
Loans and investments - total	66,062	- 401	+4,157
Loans - net	23,998	+ 471	- 901
Loans - gross	24,308	+ 472	- 837
Commercial, industrial, and agricultural loans	13,384	+ 95	-1,855
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	991	+ 275	+ 399
Other securities	677	+ 17	+ 226
Other loans for purchasing or carrying:			
U. S. Government obligations	195	- 1	- 30
Other securities	443	- 1	- 49
Real estate loans	4,207	- 4	+ 246
Loans to banks	233	+ 46	- 82
Other loans	4,178	+ 45	+ 308
U. S. Government securities - total	37,004	- 870	+4,445
Treasury bills	2,608	- 792	+1,466
Treasury certificates of indebtedness	7,181	- 46	+3,436
Treasury notes	1,124	+ 1	-1,318
U. S. bonds	26,091	- 33	+ 861
Other securities	5,060	- 2	+ 613
Reserve with Federal Reserve Banks	12,005	+ 378	-2,620
Cash in vault	803	+ 27	- 30
Balances with domestic banks	2,043	- 112	- 79
L I A B I L I T I E S			
Demand deposits adjusted	46,457	+ 21	- 203
Time deposits except Govt.	15,281	+ 3	+ 376
U. S. Government deposits	2,757	+ 128	+ 970
Interbank demand deposits: Domestic banks	8,634	- 431	+ 35
Foreign banks	1,284	- 5	- 112
Borrowings	359	+ 219	+ 74
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	20,135		

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	66,062	2,981	21,595	2,694	4,596	2,624	2,344	9,311	2,184	1,272	2,510	2,403	11,548
Loans - net#	23,998	1,006	8,283	901	1,431	840	792	2,499	904	437	878	1,053	4,974
Commercial, industrial, and agr'l loans	13,384	606	5,097	475	807	383	466	1,597	488	223	557	712	1,973
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	991	8	935	1	17	--	--	25	2	--	--	--	3
Other securities	677	8	549	20	17	7	7	35	5	2	5	7	15
Other loans for purchasing or carrying:													
U. S. Government obligations	195	11	63	2	31	11	13	21	10	6	5	12	10
Other securities	443	18	197	7	32	20	22	54	11	5	10	39	28
Real estate loans	4,207	141	424	100	285	199	70	349	180	67	132	89	2,171
Loans to banks	233	17	127	14	11	2	5	24	3	7	1	--	22
Other loans	4,178	217	1,004	293	251	227	220	427	214	133	173	204	815
U. S. Government securities-total	37,004	1,792	11,761	1,466	2,796	1,642	1,342	6,080	1,116	730	1,402	1,225	5,652
Treasury bills	2,608	94	663	154	134	94	70	669	57	72	163	116	322
Treasury certificates of indebtedness	7,181	397	2,227	168	363	259	370	1,117	243	158	357	336	1,186
Treasury notes	1,124	43	274	30	95	42	37	231	41	21	67	44	199
U. S. bonds	26,091	1,258	8,597	1,114	2,204	1,247	865	4,063	775	479	815	729	3,945
Other securities	5,060	183	1,551	327	369	142	210	732	164	105	230	125	922
Reserve with Federal Reserve Banks	12,005	456	4,776	448	729	432	388	1,792	351	209	449	423	1,552
Cash in vault	803	52	173	44	83	68	42	102	31	13	32	37	126
Balances with domestic banks	2,043	88	102	94	139	159	147	312	112	90	262	276	262
Other assets - net	1,151	75	444	53	63	48	53	86	26	16	26	52	209
L I A B I L I T I E S													
Demand deposits adjusted	46,457	2,399	16,384	2,049	3,076	2,006	1,699	6,196	1,399	823	1,854	1,908	6,664
Time deposits except Govt.	15,281	479	2,452	443	1,367	595	543	2,574	484	251	386	451	5,256
U. S. Government deposits	2,757	109	1,122	126	212	90	64	496	55	65	64	51	303
Interbank demand deposits: Domestic banks	8,634	268	2,678	351	431	384	427	1,435	552	334	755	550	469
Foreign banks	1,284	24	1,095	11	7	5	10	41	3	2	1	9	76
Borrowings	359	4	228	10	9	6	10	66	12	7	5	--	2
Other liabilities	1,096	44	653	30	37	18	27	71	18	17	13	17	151
CAPITAL ACCOUNTS	6,196	325	2,478	313	471	227	194	724	181	101	201	205	776
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	20,135	796	8,566	732	1,095	754	616	2,758	572	390	727	649	2,480

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.