

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

September 21, 1949

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 14: Increases of \$319,000,000 in loans, \$216,000,000 in holdings of United States Government securities, \$520,000,000 in demand deposits adjusted, \$237,000,000 in United States Government deposits, and \$203,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in all districts and a total of \$164,000,000 at all reporting member banks; the principal increases were \$48,000,000 in New York City, \$27,000,000 in the San Francisco District, \$17,000,000 in the Boston District, and \$14,000,000 each in Chicago and in the Atlanta District. Real estate loans increased \$16,000,000.

Holdings of Treasury certificates of indebtedness increased \$63,000,000 in New York City, \$31,000,000 in the San Francisco District, and a total of \$157,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$29,000,000 in the Chicago District, and \$18,000,000 in the Cleveland District, and decreased \$22,000,000 in New York City; the net increase at all reporting member banks was \$51,000,000. Holdings of "other securities" increased \$53,000,000 in New York City and a total of \$70,000,000 at all reporting member banks.

Demand deposits adjusted increased \$321,000,000 in New York City, \$35,000,000 in the Boston District, \$31,000,000 in the Dallas District, and by smaller amounts in nearly all of the other districts. United States Government deposits increased in all districts, and demand deposits credited to domestic banks increased in nearly all districts.

Borrowings increased \$91,000,000 in New York City, \$36,000,000 in Chicago, and a total of \$113,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Sept. 14, 1949	Increase or decrease since	
		Sept. 7, 1949	Sept. 15, 1948
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments - total	66,294	+ 605	+2,576
Loans - net	23,662	+ 319	- 837
Loans - gross	23,967	+ 318	- 777
Commercial, industrial, and agricultural loans	13,171	+ 164	-2,012
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	857	- 2	+ 452
Other securities	646	- 25	+ 258
Other loans for purchasing or carrying:			
U. S. Government obligations	215	- 3	- 19
Other securities	488	+ 46	- 4
Real estate loans	4,202	+ 16	+ 251
Loans to banks	248	+ 101	+ 7
Other loans	4,140	+ 21	+ 290
U. S. Government securities - total	37,594	+ 216	+2,850
Treasury bills	3,229	+ 12	+ 741
Treasury certificates of indebtedness	6,633	+ 157	+2,459
Treasury notes	1,129	- 4	-1,541
U. S. bonds	26,603	+ 51	+1,191
Other securities	5,038	+ 70	+ 563
Reserve with Federal Reserve Banks	12,096	+ 273	-1,613
Cash in vault	817	+ 46	+ 14
Balances with domestic banks	2,347	+ 117	- 193
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,930	+ 520	- 516
Time deposits except Govt.	15,272	- 8	+ 377
U. S. Government deposits	2,311	+ 237	+ 992
Interbank demand deposits: Domestic banks	9,471	+ 203	- 334
Foreign banks	1,335	- 30	- 85
Borrowings	188	+ 113	+ 101
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	20,445		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	66,294	2,993	21,630	2,672	4,631	2,676	2,393	9,349	2,197	1,300	2,518	2,400	11,535
Loans - net#	23,662	979	8,128	895	1,422	831	781	2,515	876	431	865	1,024	4,915
Commercial, industrial, and agr'l loans	13,171	598	4,975	477	806	375	459	1,598	463	227	545	693	1,955
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	857	13	790	1	14	--	--	35	1	--	--	--	3
Other securities	646	6	521	21	16	6	9	34	5	2	4	7	15
Other loans for purchasing or carrying:													
U. S. Government obligations	215	11	81	2	32	11	13	22	10	6	5	12	10
Other securities	488	17	242	8	32	20	22	54	11	5	11	37	29
Real estate loans	4,202	141	427	100	284	203	70	347	178	66	132	89	2,165
Loans to banks	248	1	190	8	2	2	4	38	2	--	1	--	--
Other loans	4,140	211	1,013	289	255	223	215	419	215	131	172	196	801
U. S. Government securities-total	37,594	1,826	11,922	1,459	2,846	1,699	1,404	6,115	1,162	767	1,425	1,253	5,716
Treasury bills	3,229	122	879	159	182	161	107	752	86	106	189	126	360
Treasury certificates of indebtedness	6,633	350	2,055	129	330	235	367	984	250	146	340	330	1,117
Treasury notes	1,129	43	268	31	95	43	39	231	45	21	66	46	201
U. S. bonds	26,603	1,311	8,720	1,140	2,239	1,260	891	4,148	781	494	830	751	4,038
Other securities	5,038	188	1,580	318	363	146	208	719	159	102	228	123	904
Reserve with Federal Reserve Banks	12,096	463	4,834	442	734	433	385	1,749	361	208	468	451	1,568
Cash in vault	817	53	176	43	83	69	43	106	31	13	32	37	131
Balances with domestic banks	2,347	102	127	101	149	183	189	338	125	100	318	337	278
Other assets - net	1,233	81	472	58	73	52	54	103	27	18	28	54	213
L I A B I L I T I E S													
Demand deposits adjusted	46,930	2,413	16,605	2,021	3,125	2,045	1,747	6,188	1,421	845	1,878	1,963	6,679
Time deposits except Govt.	15,272	480	2,435	444	1,369	596	543	2,575	485	251	385	453	5,256
U. S. Government deposits	2,311	95	964	92	175	79	57	401	47	41	59	43	258
Interbank demand deposits: Domestic banks	9,471	296	2,852	391	483	441	484	1,603	584	379	827	592	539
Foreign banks	1,335	30	1,132	11	6	4	10	47	3	3	1	8	80
Borrowings	188	6	114	14	4	--	4	40	1	3	1	--	1
Other liabilities	1,106	47	657	30	38	22	26	69	20	16	13	16	152
CAPITAL ACCOUNTS	6,174	325	2,480	313	470	226	193	722	180	101	200	204	760
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	20,445	776	8,764	717	1,115	749	672	2,311	567	440	757	654	2,423

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.