

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

September 14, 1949

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 7: Decreases of \$590,000,000 in reserve balances with Federal Reserve Banks, \$343,000,000 in demand deposits adjusted, \$242,000,000 in United States Government deposits, and \$565,000,000 in borrowings, and an increase of \$671,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in most of the districts and a total of \$42,000,000 at all reporting member banks; the principal changes were an increase of \$38,000,000 in New York City and a decrease of \$18,000,000 in the Kansas City District.

Holdings of Treasury bills decreased \$92,000,000 in New York City and \$21,000,000 in the Cleveland District, and increased \$25,000,000 in the Philadelphia District and \$23,000,000 in Chicago; the net decrease at all reporting member banks was \$43,000,000. Holdings of Treasury certificates of indebtedness increased \$84,000,000.

Demand deposits adjusted decreased \$185,000,000 in New York City, \$76,000,000 in the Chicago District, and \$42,000,000 in the Kansas City District, and increased \$32,000,000 in the San Francisco District. United States Government deposits decreased \$128,000,000 in New York City, \$53,000,000 in the Chicago District, and by smaller amounts in nearly all of the other districts. Demand deposits credited to domestic banks increased in all districts.

Borrowings decreased \$491,000,000 in New York City and \$75,000,000 in the Chicago District.

A summary of the assets and liabilities of reporting member banks follows:

	Sept. 7, 1949	Increase or decrease since	
		Aug. 31, 1949*	Sept. 8, 1948
<u>A S S E T S</u>			
	(In millions of dollars)		
Loans and investments - total	65,689	- 90	+2,398
Loans - net	23,343	- 148	- 880
Loans - gross	23,649	- 150	- 818
Commercial, industrial, and agricultural loans	13,007	+ 42	-1,924
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	859	- 126	+ 475
Other securities	671	+ 47	+ 292
Other loans for purchasing or carrying:			
U. S. Government obligations	218	- 2	- 24
Other securities	442	- 3	- 44
Real estate loans	4,186	+ 1	+ 253
Loans to banks	147	- 126	- 135
Other loans	4,119	+ 17	+ 289
U. S. Government securities - total	37,378	+ 71	+2,726
Treasury bills	3,217	- 43	+1,133
Treasury certificates of indebtedness	6,476	+ 84	+2,295
Treasury notes	1,133	+ 14	-1,475
U. S. bonds	26,552	+ 16	+ 773
Other securities	4,968	- 13	+ 552
Reserve with Federal Reserve Banks	11,823	- 590	-1,377
Cash in vault	771	+ 38	- 44
Balances with domestic banks	2,230	+ 154	+ 21
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,410	- 343	- 522
Time deposits except Govt.	15,280	- 10	+ 418
U. S. Government deposits	2,074	- 242	+ 786
Interbank demand deposits: Domestic banks	9,268	+ 671	+ 174
Foreign banks	1,365	+ 7	- 57
Borrowings	75	- 565	- 103
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Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	16,927	(Revised figure pre- vious week 18,791)	
*August 31 figures revised (San Francisco District)			

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	65,689	2,946	21,384	2,649	4,611	2,641	2,383	9,283	2,186	1,279	2,488	2,370	11,469
Loans - net#	23,343	954	7,974	882	1,412	821	775	2,477	863	431	859	1,011	4,884
Commercial, industrial, and agr'l loans	13,007	581	4,926	471	802	368	445	1,582	455	226	541	682	1,928
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	859	6	778	1	15	--	--	53	2	--	--	--	4
Other securities	671	6	539	21	17	6	8	39	5	3	5	6	16
Other loans for purchasing or carrying:													
U. S. Government obligations	218	11	82	2	33	12	14	21	10	6	5	12	10
Other securities	442	16	197	8	34	19	23	54	10	5	11	37	28
Real estate loans	4,186	140	424	99	283	202	69	345	175	66	131	88	2,164
Loans to banks	147	2	130	4	2	2	4	--	2	--	1	--	--
Other loans	4,119	211	1,010	287	245	221	223	415	213	131	170	196	797
U. S. Government securities-total	37,378	1,805	11,884	1,452	2,837	1,674	1,400	6,085	1,164	746	1,403	1,237	5,691
Treasury bills	3,217	105	888	162	193	152	105	756	90	94	176	127	369
Treasury certificates of indebtedness	6,476	347	1,989	127	330	218	365	979	240	141	337	317	1,086
Treasury notes	1,133	51	265	30	93	43	39	231	45	21	66	46	203
U. S. bonds	26,552	1,302	8,742	1,133	2,221	1,261	891	4,119	789	490	824	747	4,033
Other securities	4,968	187	1,526	315	362	146	208	721	159	102	226	122	894
Reserve with Federal Reserve Banks	11,823	463	4,593	419	722	435	383	1,758	359	207	475	456	1,553
Cash in vault	771	52	166	43	78	66	41	102	30	12	31	34	116
Balances with domestic banks	2,230	87	107	98	140	175	192	324	117	107	303	312	268
Other assets - net	1,217	76	465	57	72	52	53	102	27	16	28	54	215
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	46,410	2,378	16,257	2,001	3,109	2,025	1,756	5,183	1,404	843	1,857	1,932	6,665
Time deposits except Govt.	15,280	480	2,430	450	1,370	597	543	2,578	484	251	385	453	5,259
U. S. Government deposits	2,074	84	897	82	156	65	48	358	39	37	45	37	226
Interbank demand deposits: Domestic banks	9,268	275	2,820	371	462	430	474	1,607	582	369	823	576	479
Foreign banks	1,365	30	1,162	11	5	5	12	48	5	2	1	7	77
Borrowings	75	7	33	8	13	1	--	3	8	1	1	--	--
Other liabilities	1,070	46	630	29	37	20	26	66	17	17	13	17	152
<u>CAPITAL ACCOUNTS</u>	6,188	324	2,486	314	471	226	193	726	180	101	200	204	763
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Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	16,927	608	7,549	550	810	605	532	2,289	439	371	577	495	2,102

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.