

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

August 31, 1949

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended August 24: An increase of \$629,000,000 in holdings of United States Government securities, a decrease of \$418,000,000 in reserve balances with Federal Reserve Banks, an increase of \$266,000,000 in demand deposits adjusted, and a decrease of \$235,000,000 in borrowings.

Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$103,000,000 in New York City, \$27,000,000 in Chicago, and a total of \$135,000,000 at all reporting member banks. Real estate loans increased \$15,000,000.

Holdings of United States Government securities increased \$326,000,000 in New York City, \$146,000,000 in the Chicago District, and by smaller amounts in nearly all other districts. The total increase of \$629,000,000 was largely in holdings of Treasury bills and certificates of indebtedness, \$356,000,000 and \$223,000,000 respectively.

Demand deposits adjusted increased \$183,000,000 in New York City and \$58,000,000 in the Chicago District. United States Government deposits increased \$134,000,000. Demand deposits credited to domestic banks decreased in all but one district.

Borrowings decreased \$314,000,000 in New York City, and increased \$33,000,000 in the New York District outside of New York City and \$22,000,000 in the Chicago District.

A summary of the assets and liabilities of reporting member banks follows:

	Aug. 24, 1949	Increase or decrease since	
		Aug. 17, 1949	Aug. 25, 1948
<u>A S S E T S</u>			
	(In millions of dollars)		
Loans and investments - total	65,121	+ 428	+1,880
Loans - net	23,058	- 203	-1,064
Loans - gross	23,363	- 203	-1,002
Commercial, industrial, and agricultural loans	12,942	+ 3	-1,905
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	681	- 135	+ 345
Other securities	619	+ 20	+ 178
Other loans for purchasing or carrying:			
U. S. Government obligations	215	- 1	- 34
Other securities	442	+ 1	- 51
Real estate loans	4,181	+ 15	+ 271
Loans to banks	233	- 115	- 66
Other loans	4,050	+ 9	+ 260
U. S. Government securities - total	37,114	+ 629	+2,412
Treasury bills	3,128	+ 356	+ 942
Treasury certificates of indebtedness	6,359	+ 223	+2,177
Treasury notes	1,118	+ 44	-1,433
U. S. bonds	26,509	+ 6	+ 726
Other securities	4,949	+ 2	+ 532
Reserve with Federal Reserve Banks	12,341	- 418	- 732
Cash in vault	761	+ 33	- 35
Balances with domestic banks	2,150	- 65	+ 10
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,316	+ 266	- 743
Time deposits except Govt.	15,279	+ 3	+ 413
U. S. Government deposits	2,495	+ 134	+1,119
Interbank demand deposits: Domestic banks	8,698	- 209	+ 118
Foreign banks	1,356	+ 2	- 44
Borrowings	163	- 235	- 62

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	18,512		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and investments - total	65,121	2,944	21,284	2,630	4,549	2,609	2,367	9,178	2,156	1,244	2,476	2,323	11,361
Loans - net#	23,058	955	7,780	878	1,408	810	769	2,438	851	438	869	1,001	4,861
Commercial, industrial, and agr'l loans	12,942	583	4,864	473	806	360	439	1,590	451	231	554	672	1,919
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	681	5	648	1	9	--	--	13	2	--	--	--	3
Other securities	619	6	494	22	16	6	7	33	5	3	4	7	16
Other loans for purchasing or carrying:													
U. S. Government obligations	215	11	79	2	33	12	13	20	10	6	5	13	11
Other securities	442	17	195	8	33	19	24	55	10	5	11	37	28
Real estate loans	4,181	140	417	97	284	201	72	345	174	66	130	89	2,166
Loans to banks	233	2	216	3	2	3	4	--	2	--	1	--	--
Other loans	4,050	210	978	283	244	218	221	414	206	133	169	193	781
U. S. Government securities-total	37,114	1,801	11,997	1,433	2,776	1,654	1,391	6,018	1,146	702	1,380	1,200	5,616
Treasury bills	3,128	123	957	142	164	145	105	722	86	72	167	100	345
Treasury certificates of indebtedness	6,359	332	1,991	127	320	208	356	941	240	134	331	311	1,068
Treasury notes	1,118	43	255	31	99	42	38	240	42	19	65	44	200
U. S. bonds	26,509	1,303	8,794	1,133	2,193	1,259	892	4,115	778	477	817	745	4,003
Other securities	4,949	188	1,507	319	365	145	207	722	159	104	227	122	884
Reserve with Federal Reserve Banks	12,341	458	4,859	464	749	459	397	1,834	377	206	479	476	1,583
Cash in vault	761	50	158	42	78	65	40	99	29	13	31	35	121
Balances with domestic banks	2,150	90	103	85	135	156	175	347	116	96	277	301	269
Other assets - net	1,166	72	449	55	70	52	52	95	26	16	27	53	199
L I A B I L I T I E S													
Demand deposits adjusted	46,316	2,356	16,238	2,017	3,082	2,038	1,756	6,195	1,419	841	1,880	1,939	6,555
Time deposits except Govt.	15,279	481	2,414	451	1,369	597	543	2,585	485	251	385	453	5,265
U. S. Government deposits	2,495	95	1,147	93	176	68	47	444	45	45	48	36	251
Interbank demand deposits: Domestic banks	8,698	272	2,721	347	433	374	457	1,464	548	319	760	533	470
Foreign banks	1,356	31	1,142	10	7	4	11	49	3	2	1	7	89
Borrowings	163	10	71	18	8	13	--	28	6	--	3	--	6
Other liabilities	1,060	45	634	27	36	22	25	65	18	17	13	16	142
CAPITAL ACCOUNTS	6,172	324	2,486	313	470	225	192	723	180	100	200	204	755
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	18,512	718	7,746	679	951	675	605	2,592	525	381	751	652	2,237

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.