

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended August 17: Increases of \$341,000,000 in holdings of United States Government securities, \$281,000,000 in United States Government deposits, \$216,000,000 in demand deposits credited to domestic banks, and \$170,000,000 in borrowings, and a decrease of \$218,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased in seven districts and decreased in five; the net increase at all reporting member banks was \$33,000,000, and the principal change was an increase of \$24,000,000 in New York City.

Holdings of Treasury bills increased \$122,000,000 in the San Francisco District \$49,000,000 in the Chicago District, and \$35,000,000 in the Kansas City District, and decreased \$66,000,000 in New York City; the net increase at all reporting member banks was \$209,000,000. Holdings of Treasury certificates of indebtedness decreased \$58,000,000 in New York City and increased by smaller amounts in all other districts; the net increase at all reporting member banks was \$94,000,000. Holdings of United States Government bonds increased \$51,000,000. Holdings of "other securities" increased \$62,000,000.

Demand deposits adjusted decreased \$138,000,000 in New York City and by smaller amounts in all other districts except the Kansas City District, where they increased \$36,000,000. United States Government deposits increased in all districts. Demand deposits credited to domestic banks increased in all but one district.

Borrowings increased \$175,000,000 in New York City and decreased \$16,000,000 in the Cleveland District.

A summary of the assets and liabilities of reporting member banks follows:

	Aug. 17, 1949	Increase or decrease since	
		Aug. 10, 1949	Aug. 18, 1948
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	64,693	+ 486	+1,294
Loans - net	23,261	+ 83	- 829
Loans - gross	23,566	+ 83	- 766
Commercial, industrial, and agricultural loans	12,939	+ 33	-1,933
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	816	+ 8	+ 599
Other securities	599	- 10	+ 135
Other loans for purchasing or carrying:			
U. S. Government obligations	216	- 7	- 34
Other securities	441	- 17	- 59
Real estate loans	4,166	+ 5	+ 272
Loans to banks	348	+ 76	+ 2
Other loans	4,041	- 5	+ 252
U. S. Government securities - total	36,485	+ 341	+1,581
Treasury bills	2,772	+ 209	+ 454
Treasury certificates of indebtedness	6,136	+ 94	+1,918
Treasury notes	1,074	- 13	-1,480
U. S. bonds	26,503	+ 51	+ 689
Other securities	4,947	+ 62	+ 542
Reserve with Federal Reserve Banks	12,759	- 109	- 226
Cash in vault	728	- 34	- 43
Balances with domestic banks	2,215	+ 74	- 55
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,050	- 218	- 696
Time deposits except Govt.	15,276	- 14	+ 399
U. S. Government deposits	2,361	+ 281	+ 845
Interbank demand deposits: Domestic banks	8,907	+ 216	- 7
Foreign banks	1,354	- 4	- 35
Borrowings	398	+ 170	+ 149
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	20,440		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
ASSETS		(In millions of dollars)											
Loans and investments - total	64,693	2,923	20,999	2,631	4,533	2,601	2,355	9,128	2,145	1,237	2,468	2,325	11,348
Loans - net [#]	23,261	980	7,836	880	1,435	809	765	2,533	856	437	868	1,000	4,862
Commercial, industrial, and agr'l loans	12,939	588	4,870	471	803	359	439	1,590	450	230	547	672	1,920
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	816	11	748	1	9	--	--	41	1	--	--	--	5
Other securities	599	6	478	22	17	6	7	29	5	3	4	6	16
Other loans for purchasing or carrying:													
U. S. Government obligations	216	11	80	2	33	12	13	19	10	7	5	14	10
Other securities	441	17	195	8	33	19	24	54	11	5	11	36	28
Real estate loans	4,166	136	418	96	283	199	69	344	172	65	131	89	2,164
Loans to banks	348	20	175	9	32	4	5	77	11	4	7	--	4
Other loans	4,041	210	983	282	244	219	219	411	205	129	168	193	778
U. S. Government securities-total	36,485	1,754	11,658	1,427	2,735	1,648	1,385	5,872	1,131	695	1,375	1,202	5,603
Treasury bills	2,772	99	757	141	141	134	104	627	82	65	157	108	357
Treasury certificates of indebtedness	6,136	311	1,874	125	308	215	349	898	231	134	331	306	1,054
Treasury notes	1,074	42	213	30	99	41	39	239	41	19	66	44	201
U. S. bonds	26,503	1,302	8,814	1,131	2,187	1,258	893	4,108	777	477	821	744	3,991
Other securities	4,947	189	1,505	324	363	144	205	723	158	105	225	123	883
Reserve with Federal Reserve Banks	12,759	466	5,243	465	752	439	409	1,814	382	210	492	468	1,619
Cash in vault	728	48	153	40	76	61	38	94	27	12	30	33	116
Balances with domestic banks	2,215	92	117	95	138	169	192	335	119	91	297	306	264
Other assets - net	1,158	73	445	55	68	51	51	94	26	15	26	53	201
LIABILITIES													
Demand deposits adjusted	46,050	2,360	16,071	2,024	3,058	2,026	1,751	6,137	1,399	836	1,880	1,940	6,568
Time deposits except Govt.	15,276	482	2,405	451	1,371	599	544	2,588	486	251	385	450	5,264
U. S. Government deposits	2,361	73	1,110	79	174	62	43	407	40	45	48	35	245
Interbank demand deposits: Domestic banks	8,907	282	2,769	373	448	378	481	1,492	570	312	783	535	484
Foreign banks	1,354	32	1,142	10	6	5	10	48	5	2	1	6	87
Borrowings	398	4	352	10	7	5	--	6	2	3	4	--	5
Other liabilities	1,043	45	623	26	34	21	25	65	18	15	13	16	142
CAPITAL ACCOUNTS	6,164	324	2,485	313	469	225	191	722	179	101	199	203	753
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	20,440	747	8,560	751	1,100	766	686	2,847	551	408	787	664	2,573

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.