

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

August 17, 1949

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended August 10: Increases of \$371,000,000 in holdings of United States Government securities, \$369,000,000 in United States Government deposits, and \$158,000,000 in demand deposits credited to domestic banks, and a decrease of \$152,000,000 in borrowings.

Commercial, industrial, and agricultural loans increased in nearly all districts and a total of \$80,000,000 at all reporting member banks; the principal increases were \$38,000,000 in New York City and \$20,000,000 in the Kansas City District.

Holdings of Treasury bills decreased \$40,000,000. Holdings of Treasury certificates of indebtedness increased \$222,000,000 in New York City, and by smaller amounts in nearly all of the other districts; the total increase at all reporting member banks was \$326,000,000. Holdings of United States Government bonds increased \$58,000,000.

Demand deposits adjusted decreased \$67,000,000 in New York City and \$25,000,000 in the San Francisco District; they increased \$25,000,000 in the Kansas City District and \$21,000,000 in the St. Louis District; the net decrease at all reporting member banks was \$14,000,000. United States Government deposits increased \$234,000,000 in New York City and by smaller amounts in all of the other districts. Demand deposits credited to domestic banks increased in most of the districts.

Borrowings decreased \$120,000,000 in New York City and \$36,000,000 in the Chicago District.

A summary of the assets and liabilities of reporting member banks follows:

	Aug. 10, 1949	Increase or decrease since	
		Aug. 3, 1949	Aug. 11, 1948
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	64,207	+ 411	+1,173
Loans - net	23,178	+ 19	- 855
Loans - gross	23,483	+ 18	- 792
Commercial, industrial, and agricultural loans	12,906	+ 80*	-1,907
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	808	- 29	+ 467
Other securities	609	- 74	+ 157
Other loans for purchasing or carrying:			
U. S. Government obligations	223	- 3	- 27
Other securities	458	+ 21*	- 44
Real estate loans	4,161	+ 18	+ 274
Loans to banks	272	+ 8	+ 22
Other loans	4,046	- 3*	+ 266
U. S. Government securities - total	36,144	+ 371	+1,484
Treasury bills	2,563	- 40	+ 482
Treasury certificates of indebtedness	6,042	+ 326	+1,834
Treasury notes	1,087	+ 27	-1,455
U. S. bonds	26,452	+ 58	+ 623
Other securities	4,885	+ 21	+ 544
Reserve with Federal Reserve Banks	12,868	- 166	- 347
Cash in vault	762	+ 42	- 41
Balances with domestic banks	2,141	+ 78	- 114
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,268	- 14	- 438
Time deposits except Govt.	15,290	- 7	+ 392
U. S. Government deposits	2,080	+ 369	+ 610
Interbank demand deposits: Domestic banks	8,691	+ 158	- 291
Foreign banks	1,358	- 6	- 27
Borrowings	228	- 152	+ 86
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	18,191		

* August 3 revised figures (Boston District)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	64,207	2,902	21,078	2,602	4,479	2,578	2,322	9,017	2,116	1,211	2,405	2,311	11,186
Loans - net#	23,178	967	7,815	874	1,405	808	766	2,543	839	435	859	1,005	4,862
Commercial, industrial, and agr'l loans	12,906	582	4,848	466	806	354	440	1,595	446	227	542	674	1,926
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	808	6	746	1	9	--	--	41	2	--	--	--	3
Other securities	609	6	490	23	16	6	7	29	5	3	4	7	13
Other loans for purchasing or carrying:													
U. S. Government obligations	223	11	85	2	33	12	13	19	10	9	5	14	10
Other securities	458	17	210	8	33	19	25	54	11	5	11	37	28
Real estate loans	4,161	135	420	94	282	199	69	343	171	65	130	89	2,164
Loans to banks	272	19	136	9	2	8	5	82	1	3	3	--	4
Other loans	4,046	210	991	282	243	219	218	412	202	129	169	194	777
U. S. Government securities-total	36,144	1,745	11,798	1,404	2,711	1,627	1,351	5,756	1,119	673	1,322	1,184	5,454
Treasury bills	2,563	95	835	120	138	117	99	578	88	46	122	90	235
Treasury certificates of indebtedness	6,042	305	1,930	123	299	211	325	855	215	130	317	304	1,028
Treasury notes	1,087	42	218	30	99	41	37	239	46	17	67	44	207
U. S. bonds	26,452	1,303	8,815	1,131	2,175	1,258	890	4,084	770	480	816	746	3,984
Other securities	4,885	190	1,465	324	363	143	205	718	158	103	224	122	870
Reserve with Federal Reserve Banks	12,868	483	5,037	472	789	478	429	1,837	403	217	503	488	1,727
Cash in vault	762	50	163	43	76	65	41	101	29	12	32	35	115
Balances with domestic banks	2,141	84	117	89	140	170	192	327	123	92	273	278	256
Other assets - net	1,150	73	447	55	67	50	51	92	25	15	26	52	197
L I A B I L I T I E S													
Demand deposits adjusted	46,268	2,376	16,219	2,032	3,060	2,063	1,764	6,147	1,401	843	1,844	1,949	6,570
Time deposits except Govt.	15,290	483	2,423	451	1,373	599	545	2,590	485	251	384	435	5,271
U. S. Government deposits	2,080	55	1,034	67	154	53	39	358	34	35	34	31	186
Interbank demand deposits: Domestic banks	8,691	274	2,724	352	432	375	460	1,445	575	299	768	524	463
Foreign banks	1,358	32	1,149	10	6	4	11	48	3	2	1	6	86
Borrowings	228	3	178	9	23	2	--	1	2	--	1	--	9
Other liabilities	1,044	46	626	27	34	20	26	63	17	16	13	16	140
CAPITAL ACCOUNTS	6,169	323	2,489	313	469	225	190	722	179	101	199	203	756
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	18,191	650	8,061	620	931	671	591	2,345	480	324	656	541	2,321

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.