

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

August 10, 1949

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended August 3: Increases of \$183,000,000 in holdings of United States Government securities, \$671,000,000 in United States Government deposits, and \$233,000,000 in demand deposits credited to domestic banks, and a decrease of \$401,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans decreased in most of the districts and a total of \$60,000,000 at all reporting member banks; the principal decreases were \$18,000,000 in the San Francisco District, \$13,000,000 in the Dallas District, \$12,000,000 in the St. Louis District, and \$10,000,000 in Chicago. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$171,000,000, largely in New York City.

Holdings of Treasury bills decreased \$99,000,000 in New York City and increased \$31,000,000 in the Chicago District and \$24,000,000 in the San Francisco District; the net decrease at all reporting member banks was \$7,000,000. Holdings of Treasury certificates of indebtedness increased \$64,000,000 in New York City, \$26,000,000 in the Cleveland District, and a total of \$111,000,000 at all reporting member banks. Holdings of Treasury notes increased \$57,000,000.

Demand deposits adjusted decreased \$272,000,000 in New York City, \$53,000,000 in the Chicago District, and \$43,000,000 in the Cleveland District. United States Government deposits increased \$399,000,000 in New York City, \$153,000,000 in the Chicago District, \$59,000,000 in the Cleveland District, and \$54,000,000 in the San Francisco District. Demand deposits credited to domestic banks increased in all districts.

Borrowings of reporting member banks decreased \$104,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	Aug. 3, 1949	Increase or decrease since	
		July 27, 1949	Aug. 4, 1948
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	63,796	+ 338	+ 628
Loans - net	23,159	+ 128	- 645
Loans - gross	23,465	+ 129	- 581
Commercial, industrial, and agricultural loans	12,831	- 60	-1,796
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	837	+ 119	+ 566
Other securities	683	+ 52	+ 173
Other loans for purchasing or carrying:			
U. S. Government obligations	226	+ 2	- 30
Other securities	435	+ 2	- 68
Real estate loans	4,143	+ 2	+ 270
Loans to banks	264	+ 14	+ 22
Other loans	4,046	- 2	+ 282
U. S. Government securities - total	35,773	+ 183	+ 750
Treasury bills	2,603	- 7	+ 300
Treasury certificates of indebtedness	5,716	+ 111	+1,426
Treasury notes	1,060	+ 57	-1,479
U. S. bonds	26,394	+ 22	+ 503
Other securities	4,864	+ 27	+ 523
Reserve with Federal Reserve Banks	13,034	+ 96	+ 21
Cash in vault	720	- 68	- 23
Balances with domestic banks	2,063	+ 1	- 177
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,282	- 401	- 495
Time deposits except Govt.	15,297	- 12	+ 407
U. S. Government deposits	1,711	+ 671	+ 325
Interbank demand deposits: Domestic banks	8,533	+ 233	- 352
Foreign banks	1,364	--	- 6
Borrowings	380	- 104	+ 250
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	20,853		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>		(In millions of dollars)											
Loans and investments - total	63,796	2,868	20,895	2,574	4,480	2,566	2,294	8,935	2,097	1,215	2,397	2,292	11,183
Loans - net#	23,159	978	7,821	866	1,429	805	772	2,491	840	438	844	1,005	4,870
Commercial, industrial, and agr'l loans	12,831	587	4,809	458	813	351	439	1,590	445	223	522	670	1,924
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	837	8	767	1	14	—	—	43	1	—	—	—	3
Other securities	683	8	530	25	18	6	9	52	6	3	4	7	15
Other loans for purchasing or carrying:													
U. S. Government obligations	226	11	85	2	35	12	14	19	10	8	6	14	10
Other securities	435	15	194	8	27	19	25	54	11	5	11	38	28
Real estate loans	4,143	135	412	93	281	197	69	342	169	65	130	88	2,162
Loans to banks	264	26	148	8	10	11	7	16	5	10	7	—	16
Other loans	4,046	207	987	282	250	218	220	407	202	130	169	198	776
U. S. Government securities-total	35,773	1,702	11,603	1,388	2,694	1,619	1,319	5,734	1,096	672	1,329	1,165	5,452
Treasury bills	2,603	76	892	106	144	108	77	595	83	44	130	82	266
Treasury certificates of indebtedness	5,716	285	1,705	122	295	210	307	822	201	132	314	301	1,022
Treasury notes	1,060	42	207	30	98	41	36	240	40	17	70	44	195
U. S. bonds	26,394	1,299	8,799	1,130	2,157	1,260	899	4,077	772	479	815	738	3,969
Other securities	4,864	188	1,471	320	357	142	203	710	161	105	224	122	861
Reserve with Federal Reserve Banks	13,034	495	5,145	483	779	482	435	1,892	408	215	489	495	1,716
Cash in vault	720	52	154	40	75	59	38	95	26	12	29	32	108
Balances with domestic banks	2,063	87	115	83	135	150	183	308	118	81	273	271	259
Other assets - net	1,147	73	445	54	65	50	51	90	24	15	26	52	202
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	46,282	2,376	16,280	2,028	3,073	2,054	1,760	6,130	1,380	844	1,819	1,943	6,595
Time deposits except Govt.	15,297	483	2,429	451	1,374	599	546	2,591	486	251	384	434	5,269
U. S. Government deposits	1,711	39	796	61	139	46	24	322	28	33	30	26	167
Interbank demand deposits:													
Domestic banks	8,533	277	2,687	343	433	356	444	1,410	572	289	762	516	444
Foreign banks	1,364	31	1,158	11	6	4	11	46	3	2	1	5	86
Borrowings	380	1	300	2	8	4	—	37	8	2	5	—	13
Other liabilities	1,027	45	616	26	33	18	26	62	17	16	13	16	139
<b>CAPITAL ACCOUNTS</b>	6,166	323	2,488	312	468	226	190	722	179	101	200	202	755
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	20,853	747	9,135	711	1,184	703	646	3,049	551	400	705	574	2,448

# Individual loan items are reported gross, i.e., before deduction of valuation reserves.