

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 27: Increases of \$211,000,000 in demand deposits adjusted and \$210,000,000 in United States Government deposits, and a decrease of \$221,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$22,000,000 in the San Francisco District, decreased \$10,000,000 in the Atlanta District, and showed only minor changes in the other districts; the net increase at all reporting member banks was \$16,000,000, the first increase since the week ended January 12, 1949.

Holdings of Treasury bills decreased \$80,000,000 in New York City, \$27,000,000 in the San Francisco District, and \$23,000,000 in the Minneapolis District, and increased \$64,000,000 in Chicago and \$28,000,000 in the Cleveland District; the net decrease at all reporting member banks was \$4,000,000. Holdings of Treasury certificates of indebtedness increased \$30,000,000. Holdings of United States Government bonds increased \$52,000,000. Holdings of "other securities" increased \$38,000,000 in New York City, \$19,000,000 in the St. Louis District, and a total of \$64,000,000 at all reporting member banks.

Demand deposits adjusted increased \$56,000,000 in the Chicago District outside of Chicago, \$48,000,000 in the Richmond District, and \$47,000,000 in the Cleveland District. The principal increase in United States Government deposits was \$118,000,000 in New York City. Demand deposits credited to domestic banks decreased in all districts.

Borrowings increased \$85,000,000 in New York City and decreased \$25,000,000 in the Minneapolis District; the net increase at all reporting member banks was \$64,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	July 27, 1949	Increase or decrease since	
		July 20, 1949	July 28, 1948
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments - total	63,458	+ 194	+ 375
Loans - net	23,031	+ 47	- 828
Loans - gross	23,336	+ 47	- 764
Commercial, industrial, and agricultural loans	12,891	+ 16	-1,599
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	718	+ 30	+ 270
Other securities	631	- 33	+ 125
Other loans for purchasing or carrying:			
U. S. Government obligations	224	- 3	- 48
Other securities	433	+ 3	- 73
Real estate loans	4,141	+ 7	+ 283
Loans to banks	250	+ 1	- 18
Other loans	4,048	+ 26	+ 296
U. S. Government securities - total	35,590	+ 83	+ 720
Treasury bills	2,610	- 4	+ 568
Treasury certificates of indebtedness	5,605	+ 30	+1,185
Treasury notes	1,003	+ 5	-1,471
U. S. bonds	26,372	+ 52	+ 438
Other securities	4,837	+ 64	+ 483
Reserve with Federal Reserve Banks	12,938	+ 153	- 50
Cash in vault	788	+ 33	- 28
Balances with domestic banks	2,062	- 112	- 112
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,683	+ 211	- 156
Time deposits except Govt.	15,309	- 15	+ 394
U. S. Government deposits	1,040	+ 210	- 300
Interbank demand deposits: Domestic banks	8,300	- 221	- 331
Foreign banks	1,364	+ 13	- 31
Borrowings	484	+ 64	+ 284
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	19,262		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments - total	63,458	2,846	20,755	2,576	4,444	2,539	2,302	8,863	2,118	1,218	2,409	2,289	11,099
Loans - net#	23,031	974	7,683	863	1,448	797	781	2,466	868	427	840	1,021	4,863
Commercial, industrial, and agr'l loans	12,891	593	4,813	457	818	351	442	1,592	457	222	521	683	1,942
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	718	7	657	1	14	—	—	34	1	—	1	—	3
Other securities	631	6	501	24	17	6	8	35	5	3	5	7	14
Other loans for purchasing or carrying:													
U. S. Government obligations	224	11	79	2	39	12	15	20	10	7	5	14	10
Other securities	433	15	193	7	27	19	24	54	11	5	11	38	29
Real estate loans	4,141	135	412	94	281	196	68	343	168	65	130	88	2,161
Loans to banks	250	20	154	8	25	3	6	16	11	2	5	—	—
Other loans	4,048	206	984	281	246	219	229	404	214	129	167	201	768
U. S. Government securities-total	35,590	1,686	11,609	1,397	2,639	1,600	1,319	5,693	1,079	687	1,346	1,147	5,388
Treasury bills	2,610	76	978	112	133	104	69	564	71	47	148	66	242
Treasury certificates of indebtedness	5,605	277	1,640	125	269	203	306	822	194	142	312	299	1,016
Treasury notes	1,003	40	184	31	97	42	39	231	40	20	69	44	166
U. S. bonds	26,372	1,293	8,807	1,129	2,140	1,251	905	4,076	774	478	817	738	3,964
Other securities	4,837	186	1,463	316	357	142	202	704	171	104	223	121	848
Reserve with Federal Reserve Banks	12,938	495	5,177	471	774	473	413	1,838	382	230	495	485	1,705
Cash in vault	788	55	168	42	81	66	43	100	29	13	32	35	124
Balances with domestic banks	2,062	88	107	83	145	157	165	329	111	77	267	276	257
Other assets - net	1,124	73	426	53	65	48	51	88	25	15	25	52	203
L I A B I L I T I E S													
Demand deposits adjusted	46,683	2,367	16,531	2,025	3,116	2,045	1,769	6,183	1,410	859	1,852	1,953	6,573
Time deposits except Govt.	15,309	483	2,445	450	1,374	599	546	2,594	485	251	384	435	5,263
U. S. Government deposits	1,040	34	389	58	80	43	23	169	29	47	28	27	113
Interbank demand deposits:													
Domestic banks	8,300	270	2,675	329	421	335	410	1,380	532	273	748	499	428
Foreign banks	1,364	31	1,155	11	6	5	12	48	3	2	1	5	85
Borrowings	484	3	346	14	11	12	—	60	10	5	2	—	21
Other liabilities	1,040	47	617	27	33	20	25	65	17	15	13	15	146
CAPITAL ACCOUNTS	6,150	322	2,475	311	468	224	189	719	179	101	200	203	759
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	19,262	723	8,258	770	1,098	628	583	2,674	528	357	745	614	2,284

Individual loan items are reported gross, i.e., before deduction of valuation reserves.