

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

July 27, 1949

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 20: Increases of \$253,000,000 in holdings of United States Government securities, \$437,000,000 in demand deposits adjusted, and \$274,000,000 in borrowings, and a decrease of \$515,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$118,000,000 in six districts and increased \$21,000,000 in the other six districts; the principal decrease was \$101,000,000 in New York City.

Holdings of Treasury bills increased in most of the districts and a total of \$143,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$61,000,000 in New York City and decreased \$34,000,000 in the Minneapolis District; the net increase at all reporting member banks was \$32,000,000. Holdings of United States Government bonds increased \$61,000,000. Holdings of "other securities" increased \$73,000,000.

Demand deposits adjusted increased \$279,000,000 in New York City, \$52,000,000 in the Cleveland District, and \$47,000,000 in the Kansas City District. United States Government deposits decreased \$61,000,000 in New York City and by a net total of \$98,000,000 at all reporting member banks. In the Minneapolis District, such deposits increased \$42,000,000, reflecting principally sales of tax savings notes. Demand deposits credited to domestic banks decreased \$171,000,000 in New York City and by smaller amounts in all of the other districts.

Borrowings increased \$151,000,000 in New York City and \$44,000,000 in the Chicago District.

A summary of the assets and liabilities of reporting member banks follows:

	July 20, 1949	Increase or decrease since	
		July 13, 1949	July 21, 1948
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	63,264	+ 409	+ 89
Loans - net	22,984	+ 83	- 994
Loans - gross	23,289	+ 83	- 929
Commercial, industrial, and agricultural loans	12,875	- 97*	-1,627
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	688	+ 165	+ 208
Other securities	664	- 10	+ 119
Other loans for purchasing or carrying:			
U. S. Government obligations	227	- 2	- 45
Other securities	430	- 11	- 70
Real estate loans	4,134	+ 8	+ 291
Loans to banks	249	+ 26	- 79
Other loans	4,022	+ 4*	+ 274
U. S. Government securities - total	35,507	+ 253	+ 628
Treasury bills	2,614	+ 143	+ 617
Treasury certificates of indebtedness	5,575	+ 32	+1,128
Treasury notes	998	+ 17	-1,486
U. S. bonds	26,320	+ 61	+ 369
Other securities	4,773	+ 73	+ 455
Reserve with Federal Reserve Banks	12,785	- 43	- 137
Cash in vault	755	- 71	- 37
Balances with domestic banks	2,174	- 227	- 60
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,472	+ 437	- 254
Time deposits except Govt.	15,324	- 13	+ 384
U. S. Government deposits	830	- 98	- 532
Interbank demand deposits: Domestic banks	8,521	- 515	- 240
Foreign banks	1,351	- 2	- 18
Borrowings	420	+ 274	+ 191
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	21,353		

* July 13 figures revised (Atlanta District)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>ASSETS</u>		(In millions of dollars)											
Loans and investments - total	63,264	2,846	20,770	2,562	4,409	2,519	2,282	8,760	2,080	1,241	2,414	2,289	11,092
Loans - net#	22,984	965	7,714	862	1,439	791	787	2,443	860	425	836	1,013	4,849
Commercial, industrial, and agr'l loans	12,875	597	4,816	455	815	344	452	1,591	461	223	519	682	1,920
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	683	6	648	1	8	--	--	13	2	--	--	--	5
Other securities	664	7	520	24	23	7	9	38	6	5	4	7	14
Other loans for purchasing or carrying:													
U. S. Government obligations	227	12	81	2	40	12	14	20	10	7	5	14	10
Other securities	430	16	192	8	24	19	24	53	11	5	11	38	29
Real estate loans	4,134	135	410	94	280	195	69	342	166	65	130	88	2,160
Loans to banks	249	7	173	10	22	2	6	12	1	--	5	--	11
Other loans	4,022	204	984	279	246	221	224	401	212	126	167	194	764
U. S. Government securities-total	35,507	1,696	11,632	1,392	2,609	1,584	1,292	5,616	1,068	710	1,354	1,153	5,401
Treasury bills	2,614	88	1,060	104	105	89	52	485	59	70	156	77	269
Treasury certificates of indebtedness	5,575	276	1,607	125	271	205	303	828	197	134	313	296	1,020
Treasury notes	998	40	173	31	97	41	36	231	39	29	70	42	169
U. S. bonds	26,320	1,292	8,792	1,132	2,136	1,249	901	4,072	773	477	815	738	3,943
Other securities	4,773	185	1,424	308	361	144	203	701	152	106	224	123	842
Reserve with Federal Reserve Banks	12,785	506	5,029	482	743	474	423	1,819	399	240	495	474	1,701
Cash in vault	755	55	159	41	78	62	40	96	28	13	30	33	120
Balances with domestic banks	2,174	87	109	86	155	147	187	342	120	77	292	304	268
Other assets - net	1,106	72	426	53	64	48	51	85	24	15	26	52	190
<u>LIABILITIES</u>													
Demand deposits adjusted	46,472	2,372	16,554	2,025	3,069	1,997	1,758	6,088	1,380	853	1,870	1,961	6,545
Time deposits except Govt.	15,324	483	2,444	452	1,377	600	546	2,596	486	252	384	435	5,269
U. S. Government deposits	830	26	271	24	54	44	23	152	19	55	23	26	113
Interbank demand deposits: Domestic banks	8,521	276	2,716	352	436	350	426	1,390	558	278	765	506	468
Foreign banks	1,351	30	1,136	10	7	4	16	49	3	3	1	5	87
Borrowings	420	9	272	24	6	13	--	46	9	30	1	2	8
Other liabilities	1,028	48	622	26	33	18	25	63	17	15	13	15	133
<u>CAPITAL ACCOUNTS</u>	6,138	322	2,478	311	467	224	189	718	179	100	200	202	748
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	21,353	792	9,148	760	1,136	754	716	2,827	599	484	871	736	2,530

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.