

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

July 20, 1949

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 13: An increase of \$519,000,000 in holdings of United States Government securities; decreases of \$340,000,000 in loans to brokers and dealers for purchasing or carrying United States Government and other securities, \$453,000,000 in reserve balances with Federal Reserve Banks, and \$331,000,000 in United States Government deposits; and an increase of \$191,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans decreased \$23,000,000 in New York City and \$16,000,000 in the San Francisco District, and increased \$17,000,000 in Chicago; the net decrease at all reporting member banks was \$12,000,000. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$298,000,000 in New York City.

Holdings of Treasury bills increased \$253,000,000 in New York City, \$31,000,000 in the San Francisco District, and by smaller amounts in all but one of the other districts; the net increase at all reporting member banks was \$318,000,000. Holdings of Treasury certificates of indebtedness increased \$112,000,000. Holdings of United States Government bonds increased \$68,000,000. Holdings of "other securities" increased \$47,000,000.

Demand deposits adjusted decreased \$108,000,000 in New York City and increased \$85,000,000 in the Chicago District, \$52,000,000 in the Cleveland District, and \$47,000,000 in the San Francisco District. United States Government deposits decreased in all districts. Demand deposits credited to domestic banks decreased \$137,000,000 in New York City and increased in all of the other districts; the net increase at all reporting member banks was \$25,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	July 13, 1949	Increase or decrease since	
		July 6, 1949	July 14, 1948
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments - total	62,855	+ 300	- 2
Loans - net	22,901	- 266	-1,000
Loans - gross	23,206	- 265	- 937
Commercial, industrial, and agricultural loans	12,993	- 12	-1,488
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	523	- 131	- 65
Other securities	674	- 209	+ 218
Other loans for purchasing or carrying:			
U. S. Government obligations	229	- 8	- 44
Other securities	441	+ 31	- 62
Real estate loans	4,126	+ 11	+ 289
Loans to banks	223	+ 59	- 40
Other loans	3,997	- 6	+ 255
U. S. Government securities - total	35,254	+ 519	+ 598
Treasury bills	2,471	+ 318	+ 713
Treasury certificates of indebtedness	5,543	+ 112	+1,043
Treasury notes	981	+ 21	-1,470
U. S. bonds	26,259	+ 68	+ 312
Other securities	4,700	+ 47	+ 400
Reserve with Federal Reserve Banks	12,828	- 453	- 166
Cash in vault	826	+ 64	- 18
Balances with domestic banks	2,401	+ 24	- 56
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,035	+ 191	- 392
Time deposits except Govt.	15,337	- 30	+ 401
U. S. Government deposits	928	- 331	- 346
Interbank demand deposits: Domestic banks	9,036	+ 25	- 206
Foreign banks	1,353	+ 9	- 19
Borrowings	146	+ 62	- 39
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	20,445		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JULY 13, 1949

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	62,855	2,835	20,607	2,578	4,359	2,508	2,277	8,690	2,082	1,206	2,375	2,250	11,088
Loans - net#	22,901	966	7,697	857	1,419	791	786	2,420	852	418	827	1,005	4,863
Commercial, industrial, and agr'l loans	12,993	602	4,909	456	814	349	475	1,589	458	218	515	676	1,932
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	523	6	483	1	9	—	—	7	1	—	—	—	16
Other securities	674	12	537	23	25	7	9	30	5	3	4	6	13
Other loans for purchasing or carrying:													
U. S. Government obligations	229	12	84	2	40	11	13	21	11	7	5	14	9
Other securities	441	15	202	8	24	19	24	55	11	5	11	38	29
Real estate loans	4,126	135	410	94	280	195	68	342	164	65	130	88	2,155
Loans to banks	223	1	198	6	1	1	5	9	1	—	1	—	—
Other loans	3,997	202	984	278	245	218	203	399	210	126	166	193	773
U. S. Government securities-total	35,254	1,688	11,511	1,415	2,583	1,574	1,290	5,586	1,081	685	1,326	1,120	5,395
Treasury bills	2,471	72	1,022	128	86	86	49	459	66	33	136	64	270
Treasury certificates of indebtedness	5,543	286	1,546	124	273	211	297	826	194	168	310	288	1,020
Treasury notes	981	39	169	31	97	40	37	231	42	19	69	43	164
U. S. bonds	26,259	1,291	8,774	1,132	2,127	1,237	907	4,070	779	465	811	725	3,941
Other securities	4,700	181	1,399	306	357	143	201	684	149	103	222	125	830
Reserve with Federal Reserve Banks	12,828	506	4,963	461	768	476	439	1,939	384	210	498	478	1,706
Cash in vault	826	59	179	44	85	69	43	105	30	14	33	36	129
Balances with domestic banks	2,401	98	121	95	156	179	207	359	127	93	318	337	311
Other assets - net	1,100	73	419	53	61	51	49	84	24	15	26	51	194
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	46,035	2,359	16,259	2,029	3,017	2,004	1,741	6,091	1,368	850	1,823	1,943	6,551
Time deposits except Govt.	15,337	483	2,452	453	1,378	600	548	2,594	486	253	383	434	5,273
U. S. Government deposits	928	31	333	28	68	46	23	185	20	13	27	27	127
Interbank demand deposits: Domestic banks	9,036	288	2,890	364	445	382	476	1,472	575	304	803	527	510
Foreign banks	1,353	32	1,142	10	6	3	14	51	3	2	1	5	84
Borrowings	146	8	110	10	11	3	—	2	—	1	1	—	—
Other liabilities	1,037	48	623	26	42	21	23	64	16	15	13	14	132
<u>CAPITAL ACCOUNTS</u>	6,138	322	2,480	311	462	224	190	718	179	100	199	202	751
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	20,445	817	9,156	763	1,055	657	622	2,646	545	372	739	592	2,481
#Individual loan items are reported gross, i.e., before deduction of valuation reserves.													

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