

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

July 13, 1949

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 6: A decrease of \$715,000,000 in loans; increases of \$557,000,000 in holdings of United States Government securities and \$964,000,000 in demand deposits credited to domestic banks; and decreases of \$249,000,000 in demand deposits adjusted, \$210,000,000 in United States Government deposits, and \$166,000,000 in borrowings.

Commercial, industrial, and agricultural loans decreased in most of the districts, and a total of \$172,000,000 at all reporting member banks; the principal decreases were \$56,000,000 in New York City, \$37,000,000 in the San Francisco District, \$22,000,000 in the Cleveland District, and \$21,000,000 in Chicago. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$419,000,000, largely in New York City.

Holdings of Treasury bills increased in all but one district, and a total of \$321,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$51,000,000 in the San Francisco District and a total of \$147,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$79,000,000. Holdings of "other securities" increased \$66,000,000 in New York City and a total of \$104,000,000 at all reporting member banks.

Demand deposits adjusted decreased \$162,000,000 in New York City and \$55,000,000 in the Cleveland District, and increased \$60,000,000 in the San Francisco District. Demand deposits credited to domestic banks increased substantially in all districts.

Borrowings decreased \$175,000,000 in New York City.

A summary of the assets and liabilities of reporting member banks follows:

	July 6, 1949	Increase or decrease since	
		June 29, 1949*	July 7, 1948
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	62,555	- 54	- 51
Loans - net	23,167	- 715	- 765
Loans - gross	23,471	- 712	- 704
Commercial, industrial, and agricultural loans	13,005	- 172	-1,398
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	654	- 371	- 18
Other securities	883	- 48	+ 436
Other loans for purchasing or carrying:			
U. S. Government obligations	237	- 4	- 34
Other securities	410	- 6	- 91
Real estate loans	4,115	- 6	+ 284
Loans to banks	164	- 128	- 147
Other loans	4,003	+ 23	+ 264
U. S. Government securities - total	34,735	+ 557	+ 304
Treasury bills	2,153	+ 321	+ 560
Treasury certificates of indebtedness	5,431	+ 147	+ 888
Treasury notes	960	+ 10	-1,428
U. S. bonds	26,191	+ 79	+ 284
Other securities	4,653	+ 104	+ 410
Reserve with Federal Reserve Banks	13,281	+ 50	+ 227
Cash in vault	762	- 30	- 35
Balances with domestic banks	2,377	+ 288	+ 46
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	45,844	- 249	- 403
Time deposits except Govt.	15,367	- 33	+ 448
U. S. Government deposits	1,259	- 210	+ 107
Interbank demand deposits: Domestic banks	9,011	+ 964	- 36
Foreign banks	1,344	+ 5	- 3
Borrowings	84	- 166	- 222

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week

21,148 (Revised figure previous week 22,381)

\* June 29, figures revised (San Francisco District)

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JULY 6, 1949

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	62,555	2,844	20,575	2,552	4,347	2,475	2,258	8,667	2,051	1,183	2,349	2,239	11,015
Loans - net#	23,167	976	7,945	850	1,409	791	785	2,437	844	417	826	1,010	4,877
Commercial, industrial, & agr'l loans	13,005	602	4,932	454	806	350	475	1,579	449	218	514	678	1,948
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	654	18	601	1	11	--	--	17	2	--	--	--	4
Other securities	883	11	719	25	21	7	8	56	6	3	4	6	17
Other loans for purchasing or carrying:													
U. S. Government obligations	237	12	86	2	40	11	16	20	10	7	5	15	13
Other securities	410	15	175	7	22	19	24	55	11	5	11	38	28
Real estate loans	4,115	135	404	93	279	193	67	341	165	65	130	88	2,155
Loans to banks	164	1	151	3	1	1	5	1	--	--	1	--	--
Other loans	4,003	201	987	276	248	219	201	400	210	125	166	195	775
U. S. Government securities-total	34,735	1,687	11,243	1,401	2,586	1,544	1,274	5,546	1,059	663	1,303	1,108	5,321
Treasury bills	2,153	67	783	122	96	79	39	453	62	28	128	57	239
Treasury certificates of indebtedness	5,431	291	1,529	124	269	195	287	805	200	152	296	289	994
Treasury notes	960	39	162	31	97	40	37	230	40	19	70	41	154
U. S. bonds	26,191	1,290	8,769	1,124	2,124	1,230	911	4,058	757	464	809	721	3,934
Other securities	4,653	181	1,387	301	352	140	199	684	148	103	220	121	817
Reserve with Federal Reserve Banks	13,281	524	5,390	472	758	469	439	1,910	398	220	501	465	1,735
Cash in vault	762	55	170	42	75	63	39	101	28	11	29	34	115
Balances with domestic banks	2,377	102	125	99	146	173	213	390	133	97	288	314	297
Other assets - net	1,094	71	422	51	69	49	50	81	23	15	25	50	197
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	45,844	2,385	16,396	2,018	2,965	1,960	1,725	6,006	1,348	846	1,790	1,901	6,504
Time deposits except Govt.	15,367	476	2,487	455	1,380	601	548	2,593	486	253	383	434	5,271
U. S. Government deposits	1,259	42	473	38	102	51	29	268	27	16	32	32	149
Interbank demand deposits: Domestic banks	9,011	284	3,029	354	431	370	472	1,451	570	293	773	513	471
Foreign banks	1,344	31	1,138	11	5	4	11	50	4	2	1	5	82
Borrowings	84	10	61	3	--	1	--	--	3	1	1	--	4
Other liabilities	1,019	46	619	26	35	17	25	59	17	15	13	15	132
<u>CAPITAL ACCOUNTS</u>	6,141	322	2,479	311	468	225	189	722	178	100	199	202	746
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	21,148	745	10,394	678	1,162	667	604	2,602	509	319	634	546	2,288
#Individual loan items are reported gross, i.e., before deduction of valuation reserves.													