H.4.2 (For Immediate Release) July 6, 1949 CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 29: An increase of \$323,000,000 in loans; decreases of \$431,000,000 in holdings of Treasury bills, \$226,000,000 in demand deposits adjusted, and \$440,000,000 in borrowings; and an increase of \$475,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans decreased in nearly all districts and a total of \$111,000,000 at all reporting member banks; the principal decreases were \$144,000,000 in New York City, \$28,000,000 in the San Francisco District, and \$21,000,000 in Chicago. Loans for purchasing of carrying United States Government and other securities increased \$290,000,000 largely in New York City.

Holdings of Treasury bills decreased \$283,000,000 in New York City, \$76,000,000 in the New York District outside of New York City, \$25,000,000 in the San Francisco District, and \$21,000,000 in the Philadelphia District, and increased \$25,000,000 in the Chicago District. Holdings of United States Government bonds increased \$42,000,000 in New York City and a total of \$71,000,000 at all reporting member banks.

Demand deposits adjusted decreased \$191,000,000 in New York City, \$50,000,000 in the San Francisco District, and \$45,000,000 in the New York District outside of New York City, and increased \$57,000,000 in the Chicago District. Time deposits increased \$78,000,000. United States Government deposits increased in all districts.

Borrowings decreased \$306,000,000 in New York City and \$66,000,000 in the Chicago District.

A summary of the assets and liabilities of reporting member banks follows:

	June 29, 1949*	Increase or decrease since	
		June 22, 1949	June 30, 1948
ASSETS	(In	millions of	dollars
Loans and investments - total	62,582	24	- 61
Loans - net	23,883		+ 14
Loans - gross	24,184		
Commercial, industrial, and agricultural loans	13,181		-1,16
Loans to brokers and dealers	,		·
for purchasing or carrying:			
U. S. Government obligations	1,025	+ 219	+ 34'
Other securities	930	+ 44	+ 450
Other loans for purchasing or carrying:	750	, 44	1 42
U. S. Government obligations	241	+ 32	- 31
Other securities	416	- 5	- 85
Real estate loans	4,118	+ 6	+ 29
Loans to banks	292	+ 88	+ 14
Other loans	3,981	+ 50	
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U. S. Government securities - total	34,149	- 366	- 51'
Treasury bills	1,793	- 431	+ 89
Treasury certificates of indebtedness	5,274	- 5	+ 609
Treasury notes	950		-1,46
U. S. bonds	26,132	+ 71	+ 25
Other securities	4,550	+ 21	+ 310
Reserve with Federal Reserve Banks	3.3.000	000	
Cash in vault	13,255	- 220	+ 360
Balances with domestic banks	797	+ 28	+ 30
	2,088	+ 65	- 290
LIABILITIES Demand deposits adjusted	1 6 000	***	
Fime deposits except Govt.	46,093	- 226	- 321
	15,396	+ 78	+ 425
J. S. Government deposits	1,469	+ 475	+ 125
Interbank demand deposits: Domestic banks	8,048	- 39	- 787
Foreign banks Borrowings	1,340	+ 6	+ 6
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Debits to demand deposit accounts, except interbank			
and U. S. Govt. accounts, during week	22,396	4	
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Digitized *Preliminary (San Francisco District) because of holiday

Loans and investments - total Loans - net# U. S. Government securities-total Other securities Reserve with Federal Reserve Banks Cash in vault Balances with domestic banks Other assets - net 6,444 1,979 1,813 1,907 Demand deposits adjusted 2,381 16,562 2,050 3,020 1,729 6,025 1,342 46,093 5,265 2,590 2,520 1,379 Time deposits except Govt. 15,396 U. S. Government deposits 1,469 Interbank demand deposits: Domestic banks 2,641 1,288 8,048 1,132 Foreign banks 1,340 Borrowings ---__ Other liabilities 1,104 2,467 CAPITAL ACCOUNTS 6,118 Debits to demand deposit accounts, except interbank and U, S. Govt. accounts 2,396 22,396 826 10.846 2,855 1,191 #Individual loan items are reported gross, i.e., before deduction of valuation reserves.

Federal Reserve Bank of St. Louis