

H.4.2

June 22, 1949

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 15: Increases of \$520,000,000 in holdings of United States Government securities, \$356,000,000 in reserve balances with Federal Reserve Banks, \$549,000,000 in demand deposits adjusted, and \$370,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$13,000,000 in the San Francisco District and decreased by smaller amounts in the other districts; the net decrease at all reporting member banks was \$39,000,000. Loans to brokers and dealers for purchasing or carrying securities other than United States Government securities increased \$28,000,000 in Chicago, \$25,000,000 in New York City, and \$52,000,000 at all reporting member banks. "Other loans" increased \$40,000,000.

Holdings of Treasury bills increased \$290,000,000 in New York City, \$70,000,000 in the Chicago District, and a total of \$351,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$64,000,000 in New York City, \$34,000,000 in the San Francisco District, and \$25,000,000 in the Boston District, and a total of \$153,000,000 at all reporting member banks. Holdings of "other securities" increased \$29,000,000.

Demand deposits adjusted increased in all districts; the principal increases were \$362,000,000 in New York City, \$45,000,000 in the San Francisco District, \$44,000,000 in the Kansas City District, and \$39,000,000 in the Dallas District, but they decreased \$63,000,000 in the New York District outside of New York City. United States Government deposits increased \$195,000,000. The increase in demand deposits credited to domestic banks was largely in New York City.

A summary of the assets and liabilities of reporting member banks follows:

	June 15, 1949	Increase or decrease since	
		June 8, 1949	June 16, 1948
	(In millions of dollars)		
<u>A S S E T S</u>			
Loans and investments - total	62,603	+ 687	- 482
Loans - net	23,234	+ 138	- 381
Loans - gross#	23,533	+ 136	- 248
Commercial, industrial, and agricultural loans	13,385	- 39*	- 954
Loans to brokers and dealers			
for purchasing or carrying:			
U. S. Government obligations	627	+ 46	+ 145
Other securities	652	+ 52	+ 183
Other loans for purchasing or carrying:			
U. S. Government obligations	209	+ 8	- 73
Other securities	420	- 1	- 64
Real estate loans	4,105	+ 2	+ 304
Loans to banks	206	+ 28	- 16
Other loans	3,929	+ 40*	+ 227
U. S. Government securities - total	34,867	+ 520	- 383
Treasury bills	2,516	+ 351	+ 392
Treasury certificates of indebtedness	5,396	+ 11	+ 555
Treasury notes	962	+ 5	-1,451
U. S. bonds	25,993	+ 153	+ 121
Other securities	4,502	+ 29	+ 282
Reserve with Federal Reserve Banks	13,649	+ 356	+ 265
Cash in vault	761	- 24	- 14
Balances with domestic banks	2,296	+ 195	- 171
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,844	+ 549	- 415
Time deposits except Govt.	15,310	+ 4	+ 448
U. S. Government deposits	872	+ 195	- 210
Interbank demand deposits: Domestic banks	8,767	+ 370	- 381
Foreign banks	1,311	+ 11	- 19
Borrowings	106	- 13	- 21
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	20,985		

#See footnote on following page.

*June 8 figures revised (San Francisco District)

H.4.2(a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JUNE 15, 1949

Federal Reserve District													
Total All districts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco	
(In millions of dollars)													
A S S E T S													
Loans and investments - total	62,603	2,812	20,794	2,528	4,303	2,473	2,277	8,665	2,048	1,155	2,355	2,235	10,958
Loans - net#	23,234	967	7,872	860	1,434	800	800	2,496	865	393	823	1,024	4,900
Commercial, industrial, & agr'l loans	13,385	612	5,106	465	832	357	496	1,618	477	203	509	696	2,014
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	627	5	585	1	19	1	--	11	1	--	--	--	4
Other securities	652	8	495	23	17	7	7	63	5	2	4	6	15
Other loans for purchasing or carrying:													
U. S. Government obligations	209	11	67	3	32	13	14	21	10	6	6	14	12
Other securities	420	15	181	7	21	19	26	57	11	5	11	38	29
Real estate loans	4,105	134	408	91	279	193	67	338	164	65	130	87	2,149
Loans to banks	206	3	177	3	--	2	6	14	--	--	1	--	--
Other loans	3,929	197	962	277	252	216	195	405	207	118	167	193	740
U. S. Government securities-total	34,867	1,681	11,620	1,368	2,520	1,536	1,273	5,495	1,045	665	1,321	1,090	5,253
Treasury bills	2,516	78	1,211	107	62	80	55	469	48	48	137	48	173
Treasury certificates of indebtedness	5,396	302	1,552	123	257	194	276	771	199	142	307	283	990
Treasury notes	962	39	158	30	97	41	36	233	48	19	71	39	151
U. S. bonds	25,993	1,262	8,699	1,108	2,104	1,221	906	4,022	750	456	806	720	3,939
Other securities	4,502	164	1,302	300	349	137	204	674	138	97	211	121	805
Reserve with Federal Reserve Banks	13,649	553	5,386	510	824	519	458	1,877	413	232	531	513	1,833
Cash in vault	761	58	155	43	81	63	39	97	28	13	31	33	120
Balances with domestic banks	2,296	112	116	116	163	171	189	335	116	91	279	298	310
Other assets - net	1,117	75	432	52	62	49	51	81	26	14	26	52	197
L I A B I L I T I E S													
Demand deposits adjusted	46,844	2,408	16,910	2,039	3,033	2,005	1,760	6,063	1,375	835	1,860	1,930	6,626
Time deposits except Govt.	15,310	478	2,486	448	1,381	600	546	2,589	486	253	383	441	5,219
U. S. Government deposits	872	32	281	36	67	47	28	166	22	15	34	30	114
Interbank demand deposits: Domestic banks	8,767	284	2,969	357	430	366	455	1,375	550	284	728	508	461
Foreign banks	1,311	30	1,112	10	5	6	11	51	2	2	1	5	76
Borrowings	106	6	23	22	10	5	--	28	2	1	4	--	5
Other liabilities	1,101	50	636	26	41	21	26	64	16	15	13	15	178
CAPITAL ACCOUNTS	6,115	322	2,466	311	466	225	188	719	178	100	199	202	739

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	20,985	778	9,306	671	1,172	737	662	2,892	567	372	733	647	2,448

#See footnote on previous page.