

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

June 15, 1949

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 8: A decrease of \$715,000,000 in loans, an increase of \$312,000,000 in holdings of United States Government securities, and decreases of \$214,000,000 in United States Government deposits and \$167,000,000 in borrowings.

Commercial, industrial, and agricultural loans decreased \$17,000,000 in New York City, \$11,000,000 in the San Francisco District, and a total of \$61,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$477,000,000, largely in New York City. Real estate loans increased \$11,000,000, and loans to banks decreased \$155,000,000.

Holdings of Treasury bills increased \$60,000,000. Holdings of Treasury certificates of indebtedness increased \$121,000,000 in New York City and a total of \$160,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$39,000,000 in New York City, \$31,000,000 in the San Francisco District, and a total of \$106,000,000 at all reporting member banks.

Demand deposits adjusted decreased \$60,000,000 in the Chicago District and increased \$24,000,000 in the Philadelphia District; the net decrease at all reporting member banks was \$69,000,000. United States Government deposits decreased in all districts. Demand deposits credited to domestic banks increased \$139,000,000.

Borrowings decreased \$175,000,000 in New York City and \$23,000,000 in Chicago, and increased \$30,000,000 in the New York District outside of New York City.

A summary of the assets and liabilities of reporting member banks follows:

	June 8, 1949	Increase or decrease since	
		June 1, 1949	June 9, 1948
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments - total	61,916	- 420	-1,510
Loans - net	23,096	- 715	- 468
Loans - gross#	23,397	- 714	- 333
Commercial, industrial, and agricultural loans	13,415	- 61	- 831
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	581	- 477	+ 76
Other securities	600	- 20	+ 66
Other loans for purchasing or carrying:			
U. S. Government obligations	201	+ 2	- 77
Other securities	421	- 8	- 83
Real estate loans	4,103	+ 11	+ 319
Loans to banks	178	- 155	- 24
Other loans	3,898	- 6	+ 221
U. S. Government securities - total	34,347	+ 312	-1,320
Treasury bills	2,165	+ 60	- 203
Treasury certificates of indebtedness	5,385	+ 160	+ 470
Treasury notes	957	- 14	-1,443
U. S. bonds	25,840	+ 106	- 144
Other securities	4,473	- 17	+ 278
Reserve with Federal Reserve Banks	13,293	+ 50	+ 683
Cash in vault	785	+ 36	- 20
Balances with domestic banks	2,101	+ 2	- 233
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,295	- 69	- 701
Time deposits except Govt.	15,306	+ 9	+ 466
U. S. Government deposits	677	- 214	- 701
Interbank demand deposits: Domestic banks	8,397	+ 139	- 343
Foreign banks	1,300	- 30	- 19
Borrowings	119	- 167	+ 7
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	20,158		

#See footnote on following page.

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	61,916	2,786	20,332	2,521	4,298	2,468	2,266	8,555	2,046	1,158	2,342	2,238	10,906
Loans - net#	23,096	976	7,756	864	1,436	804	805	2,455	872	392	823	1,034	4,879
Commercial, industrial, & agr'l loans	13,415	620	5,106	470	842	363	500	1,618	484	203	512	705	1,992
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	581	10	538	1	18	--	--	9	1	--	--	--	4
Other securities	600	7	470	24	17	6	7	35	5	2	4	7	16
Other loans for purchasing or carrying:													
U. S. Government obligations	201	12	58	4	32	13	14	21	10	6	6	13	12
Other securities	421	16	185	7	20	20	26	56	11	5	11	38	26
Real estate loans	4,103	132	412	91	280	194	68	337	164	64	129	87	2,145
Loans to banks	178	3	146	3	--	1	5	16	1	--	1	--	2
Other loans	3,898	195	950	275	245	215	196	394	206	118	165	194	745
U. S. Government securities--total	34,347	1,653	11,296	1,359	2,514	1,527	1,265	5,415	1,037	669	1,307	1,082	5,223
Treasury bills	2,165	82	941	101	75	72	56	399	46	63	126	43	161
Treasury certificates of indebtedness	5,385	294	1,565	130	255	191	269	764	193	135	305	277	1,007
Treasury notes	957	40	154	27	97	40	38	232	51	19	70	39	150
U. S. bonds	25,840	1,237	8,636	1,101	2,087	1,224	902	4,020	747	452	806	723	3,905
Other securities	4,473	157	1,280	298	348	137	196	685	137	97	212	122	804
Reserve with Federal Reserve Banks	13,293	538	5,170	485	797	499	466	1,868	407	225	519	501	1,818
Cash in vault	785	59	169	43	83	65	41	99	29	13	31	35	118
Balances with domestic banks	2,101	84	106	87	134	158	177	339	116	89	269	267	275
Other assets - net	1,200	77	468	54	70	52	54	97	26	16	26	52	208
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	46,295	2,379	16,611	2,036	3,004	1,995	1,748	6,037	1,364	833	1,816	1,891	6,581
Time deposits except Govt.	15,306	476	2,483	451	1,382	600	547	2,590	486	253	383	441	5,214
U. S. Government deposits	677	23	235	24	52	37	23	115	16	10	27	24	91
Interbank demand deposits: Domestic banks	8,397	261	2,668	330	418	356	462	1,354	557	288	742	515	446
Foreign banks	1,300	29	1,108	10	5	5	10	48	2	2	1	5	75
Borrowings	119	6	45	3	11	7	--	29	5	1	6	--	6
Other liabilities	1,083	48	628	25	43	18	25	65	17	15	13	15	171
<u>CAPITAL ACCOUNTS</u>	6,118	322	2,467	311	467	224	189	720	177	99	199	202	741

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	20,158	763	9,120	731	1,014	682	609	2,753	520	353	680	517	2,416

#See footnote on previous page.