

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

June 8, 1949

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 1, 1949: Decreases of \$152,000,000 in commercial, industrial, and agricultural loans, \$110,000,000 in holdings of United States Government securities, and \$296,000,000 in United States Government deposits, and an increase of \$340,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased in nearly all districts; the principal decreases were \$43,000,000 in New York City, \$23,000,000 in the Chicago District, \$21,000,000 in the San Francisco District, and \$16,000,000 in the St. Louis District. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$184,000,000, largely in New York City.

Increases in holdings of Treasury certificates of indebtedness and decreases in holdings of United States Government bonds occurred in all districts, partially reflecting the exchange of maturing bonds for a new certificate issue. Holdings of Treasury bills decreased \$51,000,000 in the Chicago District, \$41,000,000 in New York City, and a total of \$98,000,000 at all reporting member banks. Holdings of "other securities" increased \$53,000,000.

Demand deposits adjusted decreased \$80,000,000 in New York City, \$39,000,000 in the Chicago District outside of Chicago, and \$30,000,000 in the St. Louis District, and increased \$51,000,000 in Chicago, \$39,000,000 in the New York District outside of New York City, and \$35,000,000 in the San Francisco District; the net decrease at all reporting member banks was \$19,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	June 1, 1949	Increase or decrease since	
		May 25, 1949*	June 2, 1948
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments - total	62,336	+ 55	- 600
Loans - net	23,811	+ 112	+ 290
Loans - gross#	24,111	+ 114	+ 424
Commercial, industrial, and agricultural loans	13,476	- 152	- 731
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,058	+ 166	+ 414
Other securities	620	+ 18	+ 206
Other loans for purchasing or carrying:			
U. S. Government obligations	199	- 1	- 80
Other securities	429	- 8	- 66
Real estate loans	4,092	+ 9	+ 324
Loans to banks	333	+ 49	+ 114
Other loans	3,904	+ 33	+ 243
U. S. Government securities - total	34,035	- 110	-1,183
Treasury bills	2,105	- 98	+ 119
Treasury certificates of indebtedness	5,225	+ 229	+ 345
Treasury notes	971	- 2	-1,364
U. S. bonds	25,734	- 239	- 283
Other securities	4,490	+ 53	+ 293
Reserve with Federal Reserve Banks	13,243	+ 54	+ 607
Cash in vault	749	- 39	- 15
Balances with domestic banks	2,099	+ 50	- 170
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,364	- 19	- 282
Time deposits except Govt.	15,297	+ 19	+ 470
U. S. Government deposits	891	- 296	- 438
Interbank demand deposits: Domestic banks	8,258	+ 340	- 314
Foreign banks	1,330	+ 28	+ 20
Borrowings	286	+ 56	+ 152
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	18,120	(Revised figure previous week 19,479)	

#See footnote on following page.

*May 25 figures revised (San Francisco District)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JUNE 1, 1949

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments - total	62,336	2,826	20,666	2,500	4,313	2,463	2,266	8,653	2,039	1,164	2,365	2,229	10,852
Loans - net#	23,811	1,013	8,339	880	1,441	809	803	2,501	885	398	823	1,036	4,883
Commercial, industrial, & agr'l loans	13,476	623	5,123	479	841	366	500	1,625	492	203	512	709	2,003
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	1,058	15	985	1	12	--	--	40	1	--	--	--	4
Other securities	620	7	494	21	17	6	7	36	5	2	4	6	15
Other loans for purchasing or carrying:													
U. S. Government obligations	199	11	58	3	32	13	14	21	10	6	6	13	12
Other securities	429	16	191	7	21	20	26	57	11	5	12	37	26
Real estate loans	4,092	130	404	91	279	193	68	337	164	64	129	87	2,146
Loans to banks	333	34	229	13	14	2	5	19	7	7	1	--	2
Other loans	3,904	196	964	275	243	217	194	397	205	117	164	194	738
U. S. Government securities-total	34,035	1,658	11,048	1,319	2,527	1,518	1,267	5,436	1,017	668	1,329	1,073	5,175
Treasury bills	2,105	85	876	77	87	69	61	402	48	61	148	39	152
Treasury certificates of indebtedness	5,225	300	1,441	118	256	182	263	776	179	137	304	270	999
Treasury notes	971	42	149	27	97	40	36	242	50	27	70	41	150
U. S. bonds	25,734	1,231	8,582	1,097	2,087	1,227	907	4,016	740	443	807	723	3,874
Other securities	4,490	155	1,279	301	345	136	196	716	137	98	213	120	794
Reserve with Federal Reserve Banks	13,243	515	5,121	493	795	495	471	1,871	392	227	507	498	1,858
Cash in vault	749	54	157	41	80	61	37	97	28	12	27	32	123
Balances with domestic banks	2,099	95	129	96	142	153	162	327	111	85	254	268	277
Other assets - net	1,201	80	466	55	69	47	54	97	26	16	27	52	212
L I A B I L I T I E S													
Demand deposits adjusted	46,364	2,368	16,618	2,012	2,995	1,986	1,753	6,097	1,358	840	1,834	1,904	6,599
Time deposits except Govt.	15,297	476	2,480	451	1,386	600	546	2,586	486	253	384	441	5,208
U. S. Government deposits	891	29	320	33	71	42	27	163	21	15	31	28	111
Interbank demand deposits: Domestic banks	8,258	291	2,693	337	420	337	435	1,328	530	278	711	485	413
Foreign banks	1,330	32	1,130	11	5	5	10	49	2	2	1	5	78
Borrowings	286	4	190	4	15	6	5	42	5	1	8	--	6
Other liabilities	1,084	49	634	25	40	19	25	65	17	15	13	15	167
CAPITAL ACCOUNTS	6,118	321	2,474	312	467	224	189	715	177	100	198	201	740
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	18,120	729	7,939	643	1,028	626	604	2,535	500	300	596	560	2,060

#See footnote on previous page.