

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

June 1, 1949

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 25: A decrease of \$176,000,000 in loans, increases of \$278,000,000 in holdings of United States Government securities and \$566,000,000 in demand deposits adjusted, and a decrease of \$484,000,000 in borrowings.

Commercial, industrial, and agricultural loans decreased in nearly all districts and a total of \$118,000,000 at all reporting member banks; the principal decreases were \$55,000,000 in New York City and \$17,000,000 in the San Francisco District. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$166,000,000, largely in New York City. Loans to banks increased \$94,000,000.

Holdings of Treasury bills increased \$120,000,000. Holdings of Treasury certificates of indebtedness increased \$105,000,000 in New York City and a total of \$98,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$54,000,000, and holdings of "other securities" increased \$30,000,000.

Demand deposits adjusted increased in nearly all districts; the principal increases were \$256,000,000 in New York City, \$146,000,000 in the Chicago District, \$68,000,000 in the New York District outside of New York City, and \$35,000,000 in the St. Louis District. Demand deposits credited to domestic banks decreased \$202,000,000.

Borrowings decreased \$427,000,000 in New York City and \$75,000,000 in the Chicago District.

A summary of the assets and liabilities of reporting member banks follows:

	May 25, 1949*	Increase or decrease since	
		May 18, 1949	May 26, 1948
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	62,286	+ 132	- 784
Loans - net	23,700	- 176	+ 66
Loans - gross#	23,998	- 175	+ 198
Commercial, industrial, and agricultural loans	13,629	- 118	- 671
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	892	- 124	+ 210
Other securities	602	- 42	+ 208
Other loans for purchasing or carrying:			
U. S. Government obligations	200	+ 6	- 81
Other securities	437	+ 16	- 48
Real estate loans	4,083	- 6	+ 325
Loans to banks	284	+ 94	+ 40
Other loans	3,871	- 1	+ 215
U. S. Government securities - total	34,150	+ 278	-1,087
Treasury bills	2,208	+ 120	+ 263
Treasury certificates of indebtedness	4,996	+ 98	+1,117
Treasury notes	973	+ 6	-1,406
U. S. bonds	25,973	+ 54	-1,061
Other securities	4,436	+ 30	+ 237
Reserve with Federal Reserve Banks	13,189	- 249	+ 699
Cash in vault	788	+ 27	- 17
Balances with domestic banks	2,045	- 36	- 87
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,382	+ 566	- 475
Time deposits except Govt.	15,279	+ 28	+ 520
U. S. Government deposits	1,187	- 4	- 163
Interbank demand deposits: Domestic banks	7,919	- 202	- 252
Foreign banks	1,302	- 25	- 9
Borrowings	230	- 484	+ 5
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	19,485		

#See footnote on following page.

*Preliminary (San Francisco District) because of holiday.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, MAY 25, 1949

	Total* All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Mirne- apolis	Kansas City	Dallas	San Francisco*
(In millions of dollars)													
A S S E T S													
Loans and investments - total	62,286	2,791	20,598	2,515	4,298	2,465	2,270	8,668	2,042	1,140	2,372	2,243	10,884
Loans - net#	23,700	992	8,210	881	1,430	817	811	2,508	896	399	823	1,040	4,893
Commercial, industrial, & agr'l loans	13,629	632	5,168	486	841	371	514	1,648	508	209	512	715	2,025
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	892	12	830	1	12	--	--	31	1	--	--	--	5
Other securities	602	7	479	21	17	7	7	31	4	2	4	6	17
Other loans for purchasing or carrying:													
U. S. Government obligations	200	11	56	4	32	13	14	22	10	7	6	13	12
Other securities	437	16	198	7	21	20	26	57	11	4	12	37	28
Real estate loans	4,083	130	402	90	278	193	67	337	164	64	128	87	2,143
Loans to banks	284	6	235	7	5	2	5	17	1	--	1	1	4
Other loans	3,871	196	950	275	242	219	189	396	207	119	165	191	722
U. S. Government securities-total	34,150	1,649	11,129	1,325	2,522	1,514	1,266	5,466	1,012	648	1,335	1,083	5,201
Treasury bills	2,208	79	904	85	79	68	63	453	52	45	155	53	172
Treasury certificates of indebtedness	4,996	264	1,411	107	231	175	254	721	171	131	291	265	975
Treasury notes	973	41	146	27	107	40	37	238	49	27	70	41	150
U. S. bonds	25,973	1,265	8,668	1,106	2,105	1,231	912	4,054	740	445	819	724	3,904
Other securities	4,436	150	1,259	309	346	134	193	694	134	93	214	120	790
Reserve with Federal Reserve Banks	13,189	546	5,038	495	797	492	459	1,876	420	222	512	492	1,840
Cash in vault	788	56	167	44	86	64	41	100	29	13	31	34	123
Balances with domestic banks	2,045	80	101	93	140	146	166	312	111	98	255	280	263
Other assets - net	1,176	77	462	54	68	51	51	92	25	15	26	51	204
L I A B I L I T I E S													
Demand deposits adjusted	46,382	2,356	16,659	2,022	2,980	1,985	1,756	6,085	1,388	827	1,839	1,922	6,563
Time deposits except Govt.	15,279	476	2,465	453	1,388	601	546	2,582	484	254	385	441	5,204
U. S. Government deposits	1,187	47	370	52	93	54	35	242	34	23	45	36	156
Interbank demand deposits: Domestic banks	7,919	253	2,553	314	402	322	424	1,272	518	267	711	479	404
Foreign banks	1,302	31	1,108	10	5	5	11	48	2	2	1	5	74
Borrowings	230	18	107	15	16	9	2	40	7	1	4	--	11
Other liabilities	1,086	46	637	25	39	19	24	68	17	15	13	15	168
CAPITAL ACCOUNTS	6,099	323	2,467	310	466	223	189	711	177	99	198	202	734
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	19,485	759	8,398	742	1,082	693	634	2,622	530	327	711	652	2,335

#See footnote on previous page.

*Preliminary (San Francisco District) because of holiday.