

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

May 11, 1949

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 4: An increase of \$259,000,000 in holdings of United States Government bonds, decreases of \$186,000,000 in commercial, industrial, and agricultural loans and \$353,000,000 in demand deposits adjusted, and increases of \$517,000,000 in demand deposits credited to domestic banks and \$322,000,000 in borrowings.

Commercial, industrial, and agricultural loans decreased in nearly all districts; the principal decreases were \$72,000,000 in New York City and \$35,000,000 in the Kansas City District. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$168,000,000 in New York City.

Holdings of Treasury bills decreased \$69,000,000 in New York City, and increased \$44,000,000 in the Kansas City District and \$38,000,000 in the Minneapolis District; the net increase at all reporting member banks was \$9,000,000. Holdings of Treasury certificates of indebtedness increased \$38,000,000. Holdings of United States Government bonds increased in all districts; the principal increases were \$86,000,000 in New York City, \$51,000,000 in the San Francisco District, and \$34,000,000 in the Cleveland District.

Demand deposits adjusted decreased \$209,000,000 in New York City, \$63,000,000 in the Chicago District, and by smaller amounts in most of the other districts. United States Government deposits decreased \$125,000,000. Demand deposits credited to domestic banks increased in all districts; the principal increases were \$99,000,000 each in New York City and in the Kansas City District.

Borrowings increased \$314,000,000 in New York City and \$52,000,000 in the Chicago District.

A summary of the assets and liabilities of reporting member banks follows:

	May 4, 1949	Increase or decrease since	
		April 27, 1949	May 5, 1948
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	61,635	+ 320	-1,497
Loans - net	24,007	- 3	+ 761
Loans - gross#	24,308	- 3	+ 897
Commercial, industrial, and agricultural loans	13,976	- 186	- 323
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	916	+ 168	+ 494
Other securities	550	- 30	+ 146
Other loans for purchasing or carrying:			
U. S. Government obligations	198	- 1	- 79
Other securities	421	+ 3	- 54
Real estate loans	4,077	- 1	+ 370
Loans to banks	309	+ 46	+ 112
Other loans	3,861	- 2	+ 231
U. S. Government securities - total	33,263	+ 312	-2,377
Treasury bills	1,836	+ 9	- 612
Treasury certificates of indebtedness	4,750	+ 38	+ 980
Treasury notes	960	+ 6	-1,481
U. S. bonds	25,717	+ 259	-1,264
Other securities	4,365	+ 11	+ 119
Reserve with Federal Reserve Banks	13,988	+ 69	+1,477
Cash in vault	728	- 69	- 15
Balances with domestic banks	2,062	+ 53	- 184
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	45,822	- 353	- 707
Time deposits except Govt.	15,215	+ 26	+ 451
U. S. Government deposits	1,154	- 125	- 290
Interbank demand deposits: Domestic banks	8,298	+ 517	- 368
Foreign banks	1,351	- 17	+ 60
Borrowings	575	+ 322	+ 437
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	22,402		

#See footnote on following page.

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments - total	61,635	2,792	20,259	2,514	4,274	2,458	2,267	8,472	2,023	1,168	2,332	2,211	10,865
Loans - net#	24,007	1,037	8,305	909	1,467	831	816	2,507	922	432	824	1,045	4,912
Commercial, industrial, & agr'l loans	13,976	641	5,345	509	867	387	513	1,670	524	223	514	718	2,065
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	916	11	876	1	8	--	--	14	1	--	--	--	5
Other securities	550	11	422	19	17	6	7	37	5	2	4	6	14
Other loans for purchasing or carrying:													
U. S. Government obligations	198	11	54	4	30	13	15	22	10	7	6	15	11
Other securities	421	17	177	7	21	20	26	58	12	5	12	38	28
Real estate loans	4,077	132	403	92	276	192	68	336	163	64	128	87	2,136
Loans to banks	309	38	186	13	21	1	5	10	9	20	4	--	2
Other loans	3,861	195	953	274	244	220	193	391	208	117	161	191	714
U. S. Government securities-total	33,263	1,611	10,719	1,302	2,465	1,494	1,261	5,274	965	646	1,297	1,047	5,182
Treasury bills	1,836	65	787	59	73	52	64	301	27	52	146	36	174
Treasury certificates of indebtedness	4,750	244	1,230	113	224	174	258	712	166	128	274	249	978
Treasury notes	960	41	143	27	107	43	37	237	49	14	73	40	149
U. S. bonds	25,717	1,261	8,559	1,103	2,061	1,225	902	4,024	723	452	804	722	3,881
Other securities	4,365	144	1,235	303	342	133	190	691	136	90	211	119	771
Reserve with Federal Reserve Banks	13,988	544	5,522	525	828	522	482	1,995	408	195	565	511	1,891
Cash in vault	728	53	157	40	78	61	39	97	26	12	28	32	105
Balances with domestic banks	2,062	93	106	88	140	146	176	314	113	90	260	268	268
Other assets - net	1,151	78	443	54	65	51	51	89	24	15	25	50	206
L I A B I L I T I E S													
Demand deposits adjusted	45,822	2,356	16,413	2,038	2,960	1,990	1,751	5,937	1,327	811	1,785	1,891	6,563
Time deposits except Gov't	15,215	478	2,410	456	1,391	597	539	2,578	483	255	384	443	5,201
U. S. Government deposits	1,154	43	353	48	95	50	32	249	33	20	45	33	153
Interbank demand deposits: Domestic banks	8,298	275	2,642	329	419	341	464	1,310	552	277	781	483	425
Foreign banks	1,351	31	1,158	10	5	5	9	53	2	2	1	4	71
Borrowings	575	7	423	5	13	13	8	66	4	1	5	2	28
Other liabilities	1,045	48	620	25	38	19	24	66	16	15	12	15	147
CAPITAL ACCOUNTS	6,104	322	2,468	310	464	223	188	708	177	99	197	201	747
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	22,402	857	10,476	777	1,132	699	687	3,020	572	367	704	648	2,463

#See footnote on previous page.