

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

April 27, 1949

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended April 20: Decreases of \$243,000,000 in commercial, industrial, and agricultural loans, \$272,000,000 in United States Government deposits and \$429,000,000 in demand deposits credited to domestic banks, and increases of \$521,000,000 in demand deposits adjusted and \$261,000,000 in borrowings.

Commercial, industrial, and agricultural loans decreased in all districts; the principal decreases were \$133,000,000 in New York City, \$32,000,000 in the San Francisco District, \$22,000,000 in the Chicago District, and \$12,000,000 in the Cleveland District. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$425,000,000, largely in New York City.

Holdings of Treasury bills increased \$85,000,000 in New York City and decreased \$69,000,000 in Chicago; the net increase at all reporting member banks was \$28,000,000. Holdings of Treasury certificates of indebtedness decreased \$78,000,000 in New York City and a total of \$70,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$50,000,000. Holdings of "other securities" decreased \$48,000,000.

Demand deposits adjusted increased \$389,000,000 in New York City, \$100,000,000 in Chicago, and \$71,000,000 in the New York District outside of New York City, and decreased \$49,000,000 in the Dallas District. United States Government deposits and demand deposits credited to domestic banks decreased in all districts.

Borrowings increased \$214,000,000 in New York City and by smaller amounts in most of the other districts.

A summary of the assets and liabilities of reporting member banks follows:

	Apr. 20, 1949	Increase or decrease since	
		Apr. 13, 1949	Apr. 21, 1948
<u>A S S E T S</u>			
	(In millions of dollars)		
Loans and investments - total	61,271	+ 171	-2,183
Loans - net	24,142	+ 220	+ 662
Loans - gross#	24,443	+ 221	+ 800
Commercial, industrial, and agricultural loans	14,300	- 243	+ 2
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	801	+ 337	+ 378
Other securities	570	+ 88	+ 88
Other loans for purchasing or carrying:			
U. S. Government obligations	190	- 5	- 84
Other securities	426	- 6	- 64
Real estate loans	4,079	--	+ 410
Loans to banks	225	+ 26	- 155
Other loans	3,852	+ 24	+ 225
U. S. Government securities - total	32,766	- 1	-2,877
Treasury bills	1,667	+ 28	- 640
Treasury certificates of indebtedness	4,705	- 70	+ 854
Treasury notes	971	- 9	-1,423
U. S. bonds	25,423	+ 50	-1,668
Other securities	4,363	- 48	+ 32
Reserve with Federal Reserve Banks	14,253	+ 146	+1,903
Cash in vault	772	- 35	+ 5
Balances with domestic banks	2,028	- 218	- 243
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	45,758	+ 521	- 960
Time deposits except Govt.	15,172	+ 26	+ 416
U. S. Government deposits	1,516	- 272	+ 241
Interbank demand deposits: Domestic banks	8,093	- 429	- 485
Foreign banks	1,381	- 21	+ 34
Borrowings - - - - -	421	+ 261	+ 96
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	21,026		

#See footnote on following page.

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ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, APRIL 20, 1949

		Total All districts	Federal Reserve District											
			Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)												
Loans and investments - total	61,271	2,780	20,046	2,505	4,261	2,459	2,276	8,425	2,034	1,117	2,334	2,214	10,820	
Loans - net#	24,142	1,027	8,298	918	1,455	840	820	2,560	936	432	860	1,053	4,943	
Commercial, industrial, & agr'l loans	14,300	646	5,490	518	881	399	518	1,686	547	242	550	728	2,095	
Loans to brokers and dealers for purchasing or carrying:														
U. S. Government obligations	801	16	744	1	7	—	—	29	1	—	—	—	3	
Other securities	570	9	421	20	19	7	7	58	5	2	4	5	13	
Other loans for purchasing or carrying:														
U. S. Government obligations	190	11	47	2	30	13	15	23	10	7	6	14	12	
Other securities	426	16	183	7	21	20	28	57	11	4	12	39	28	
Real estate loans	4,079	132	404	91	276	192	68	337	161	64	129	87	2,138	
Loans to banks	225	18	163	22	1	2	4	13	1	—	1	—	—	
Other loans	3,852	198	957	267	237	215	191	387	210	119	163	190	718	
U. S. Government securities-total	32,766	1,615	10,470	1,288	2,466	1,488	1,268	5,196	963	598	1,267	1,041	5,106	
Treasury bills	1,667	81	668	47	76	45	62	332	28	10	120	31	167	
Treasury certificates of indebtedness	4,705	243	1,183	144	250	179	268	651	172	129	276	250	960	
Treasury notes	971	41	146	34	113	43	37	235	46	14	72	40	150	
U. S. bonds	25,423	1,250	8,473	1,063	2,027	1,221	901	3,978	717	445	799	720	3,829	
Other securities	4,363	138	1,278	299	340	131	188	669	135	87	207	120	771	
Reserve with Federal Reserve Banks	14,253	560	5,666	530	859	521	486	2,007	429	238	525	517	1,915	
Cash in vault	772	59	162	42	83	65	42	98	28	13	29	33	118	
Balances with domestic banks	2,028	82	115	86	133	138	187	312	113	74	262	266	260	
Other assets - net	1,125	77	438	54	63	48	50	83	24	15	25	49	199	
L I A B I L I T I E S														
Demand deposits adjusted	45,758	2,339	16,480	2,020	2,922	1,965	1,766	5,895	1,352	803	1,810	1,890	6,516	
Time deposits except Gov't	15,172	479	2,379	453	1,388	597	538	2,575	481	256	384	442	5,200	
U. S. Government deposits	1,516	64	424	62	130	76	45	325	53	31	58	45	203	
Interbank demand deposits: Domestic banks	8,093	265	2,598	323	415	344	467	1,286	541	242	701	481	430	
Foreign banks	1,381	31	1,180	10	5	6	13	53	2	2	1	5	73	
Borrowings	421	9	293	14	39	4	1	24	6	10	13	2	6	
Other liabilities	1,034	49	616	26	37	17	24	65	16	14	11	14	145	
CAPITAL ACCOUNTS														
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	21,026	766	8,985	726	1,211	669	716	2,899	599	354	838	747	2,516	

#See footnote on previous page.