

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended April 13: A decrease of \$313,000,000 in loans, and increases of \$370,000,000 in holdings of United States Government securities, \$121,000,000 in balances with banks in the United States, and \$417,000,000 in demand deposits adjusted, and a decrease of \$328,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans decreased in most districts and a total of \$84,000,000 at all reporting member banks; the principal decreases were \$29,000,000 in New York City and \$13,000,000 each in Chicago and in the St. Louis District. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$200,000,000, largely in New York City.

Holdings of Treasury bills increased \$177,000,000 in New York City, \$31,000,000 in the Chicago District, and \$28,000,000 in the San Francisco District; the increase at all reporting member banks was \$252,000,000. Holdings of Treasury certificates of indebtedness increased \$52,000,000 in Chicago and decreased \$49,000,000 in New York City; the net decrease at all reporting member banks was only \$3,000,000. Holdings of United States Government bonds increased \$62,000,000 in Chicago, \$21,000,000 in New York City, and by smaller amounts in most of the other districts; the increase at all reporting member banks was \$124,000,000.

Demand deposits adjusted increased \$362,000,000 in the Chicago District, \$57,000,000 in the San Francisco District, \$33,000,000 in the Dallas District, and \$31,000,000 in the Atlanta District; they decreased \$56,000,000 in New York City and \$30,000,000 in the Cleveland District. United States Government deposits decreased in all districts.

A summary of the assets and liabilities of reporting member banks follows:

	Apr. 13, 1949	Increase or decrease since	
		Apr. 6 1949	Apr. 14, 1948
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	61,100	+ 59	-1,755
Loans - net	23,922	- 313	+ 653
Loans - gross#	24,222	- 314	+ 790
Commercial, industrial, and agricultural loans	14,543	- 84	+ 117
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	464	- 168	+ 85
Other securities	482	- 32	+ 75
Other loans for purchasing or carrying:			
U. S. Government obligations	195	- 2	- 77
Other securities	432	+ 2	- 44
Real estate loans	4,079	- 2	+ 423
Loans to banks	199	- 23	+ 8
Other loans	3,828	- 5	+ 203
U. S. Government securities - total	32,767	+ 370	-2,493
Treasury bills	1,639	+ 252	- 367
Treasury certificates of indebtedness	4,775	- 3	+ 997
Treasury notes	980	- 3	-1,406
U. S. bonds	25,373	+ 124	-1,717
Other securities	4,411	+ 2	+ 85
Reserve with Federal Reserve Banks	14,107	- 36	+1,617
Cash in vault	807	+ 65	+ 8
Balances with domestic banks	2,246	+ 121	- 108
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	45,237	+ 417	- 973
Time deposits except Govt.	15,146	+ 28	+ 393
U. S. Government deposits	1,788	- 328	+ 398
Interbank demand deposits: Domestic banks	8,522	+ 59	- 299
Foreign banks	1,402	+ 13	+ 51
Borrowings	160	- 13	+ 37
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	18,946		

See footnote on following page.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, APRIL 13, 1949

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	61,100	2,774	19,796	2,516	4,276	2,477	2,279	8,450	2,037	1,126	2,333	2,214	10,822
Loans - net#	23,922	1,018	8,062	904	1,462	846	826	2,536	939	435	862	1,060	4,972
Commercial, industrial, & agr'l loans	14,543	655	5,624	522	893	404	523	1,708	551	246	554	736	2,127
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	464	13	428	1	6	--	--	9	1	--	--	--	6
Other securities	482	9	368	18	17	6	7	29	4	1	4	6	13
Other loans for purchasing or carrying:													
U. S. Government obligations	195	11	48	2	29	13	15	26	10	7	6	13	15
Other securities	432	16	182	7	22	20	29	57	12	5	12	39	31
Real estate loans	4,079	132	408	92	275	193	68	337	161	64	128	87	2,134
Loans to banks	199	2	167	4	1	2	5	15	1	--	--	--	2
Other loans	3,828	199	948	268	236	216	190	385	209	117	163	189	708
U. S. Government securities-total	32,767	1,620	10,423	1,313	2,470	1,497	1,263	5,242	963	605	1,263	1,034	5,074
Treasury bills	1,639	87	555	71	77	59	56	406	28	18	116	28	138
Treasury certificates of indebtedness	4,775	245	1,259	145	253	176	271	636	175	130	276	244	965
Treasury notes	980	45	151	34	113	43	37	236	46	14	73	40	148
U. S. bonds	25,373	1,243	8,458	1,063	2,027	1,219	899	3,964	714	443	798	722	3,823
Other securities	4,411	136	1,311	299	344	134	190	672	135	86	208	120	776
Reserve with Federal Reserve Banks	14,107	572	5,487	527	855	529	509	1,945	436	228	540	529	1,950
Cash in vault	807	59	173	46	86	66	44	102	30	13	31	36	121
Balances with domestic banks	2,246	93	116	93	143	173	209	355	124	87	281	313	259
Other assets - net	1,119	78	441	53	62	46	49	82	23	14	25	48	198
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	45,237	2,327	16,020	2,017	2,895	1,993	1,780	5,824	1,341	803	1,797	1,939	6,501
Time deposits except Gov't	15,146	479	2,384	457	1,387	597	536	2,568	480	256	384	418	5,200
U. S. Government deposits	1,788	77	504	72	153	88	52	378	63	37	68	52	244
Interbank demand deposits: Domestic banks	8,522	280	2,727	335	451	362	500	1,338	572	257	750	512	438
Foreign banks	1,402	31	1,204	10	5	6	11	52	2	2	1	5	73
Borrowings	160	9	92	9	31	3	--	8	--	--	2	--	6
Other liabilities	1,046	52	622	26	37	20	24	64	15	14	11	14	147
<u>CAPITAL ACCOUNTS</u>	6,078	321	2,460	309	463	222	187	702	177	99	197	200	741
Debits to demand deposit accounts, except interbank and U. S. Gov't accounts	18,946	761	8,111	720	1,095	664	606	2,522	537	331	678	599	2,322