

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

April 13, 1949

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended April 6: A decrease of \$277,000,000 in commercial, industrial, and agricultural loans, and increases of \$647,000,000 in holdings of United States Government securities and \$546,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased in all districts; the principal decreases were \$116,000,000 in New York City, \$54,000,000 in the Chicago District, \$27,000,000 in the San Francisco District, \$22,000,000 in the Boston District, and \$15,000,000 each in the Cleveland and St. Louis districts. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$415,000,000, largely in New York City.

The increases of \$324,000,000 in holdings of Treasury bills, \$154,000,000 in Treasury certificates of indebtedness, and \$56,000,000 in Treasury notes were largely in New York and Chicago. Holdings of United States Government bonds increased \$33,000,000 in New York City, \$23,000,000 in the Chicago District, \$17,000,000 in the Boston District, \$16,000,000 in the Cleveland District, and a total of \$113,000,000 at all reporting member banks.

Demand deposits adjusted decreased in most of the districts; the principal changes were decreases of \$110,000,000 in New York City, \$94,000,000 in the San Francisco District, and \$62,000,000 in the Chicago District outside of Chicago, and an increase of \$261,000,000 in Chicago; the net decrease at all reporting member banks was \$89,000,000. Demand deposits credited to domestic banks increased substantially in nearly all districts.

Borrowings decreased \$154,000,000 in New York City, \$45,000,000 in Chicago, and a total of \$174,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Apr. 6, 1949	Increase or decrease since	
		Mar. 30, 1949	Apr. 7, 1948
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	61,041	- 130	-1,829
Loans - net	24,235	- 799	+ 901
Loans - gross#	24,536	- 796	+1,039
Commercial, industrial, and agricultural loans	14,627	- 277	+ 197
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	632	- 415	+ 229
Other securities	514	+ 13	+ 86
Other loans for purchasing or carrying:			
U. S. Government obligations	197	- 8	- 84
Other securities	430	- 3	- 47
Real estate loans	4,081	- 2	+ 441
Loans to banks	222	- 86	- 17
Other loans	3,833	- 18	+ 234
U. S. Government securities - total	32,397	+ 647	-2,818
Treasury bills	1,387	+ 324	- 466
Treasury certificates of indebtedness	4,778	+ 154	+ 947
Treasury notes	983	+ 56	-1,420
U. S. bonds	25,249	+ 113	-1,879
Other securities	4,409	+ 22	+ 88
Reserve with Federal Reserve Banks	14,143	+ 255	+1,769
Cash in vault	742	- 43	- 11
Balances with domestic banks	2,125	+ 129	- 94
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	44,820	- 89	-1,158
Time deposits except Govt.	15,118	- 3	+ 359
U. S. Government deposits	2,116	- 68	+ 663
Interbank demand deposits: Domestic banks	8,463	+ 546	- 149
Foreign banks	1,389	+ 1	+ 26
Borrowings	173	- 174	- 26
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	21,895		

#See footnote on following page.

H.4.2(a) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, APRIL 6, 1949

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>ASSETS</u>													
Loans and investments - total	61,041	2,766	19,937	2,514	4,300	2,468	2,275	8,309	2,036	1,129	2,314	2,206	10,787
Loans - net#	24,235	1,015	8,315	910	1,464	845	835	2,557	951	437	867	1,065	4,974
Commercial, industrial, & agr'l loans	14,627	653	5,655	525	897	405	530	1,721	564	251	560	741	2,125
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	632	12	594	1	7	--	--	13	1	--	--	--	4
Other securities	514	9	400	18	16	6	8	28	4	1	4	6	14
Other loans for purchasing or carrying:													
U. S. Government obligations	197	11	49	2	29	13	15	29	10	7	6	13	13
Other securities	430	16	183	7	21	20	29	58	12	5	12	39	28
Real estate loans	4,081	133	411	92	275	194	68	336	161	64	128	87	2,132
Loans to banks	222	2	184	8	1	1	5	16	1	--	--	--	4
Other loans	3,833	198	950	267	235	214	191	386	208	115	162	189	718
U. S. Government securities-total	32,397	1,619	10,298	1,306	2,492	1,490	1,251	5,084	950	607	1,239	1,019	5,042
Treasury bills	1,387	81	388	65	94	57	57	375	23	19	98	20	110
Treasury certificates of indebtedness	4,778	254	1,309	144	260	173	266	584	174	131	274	243	966
Treasury notes	983	45	165	34	113	43	37	225	48	14	72	40	147
U. S. bonds	25,249	1,239	8,436	1,063	2,025	1,217	891	3,900	705	443	795	716	3,819
Other securities	4,409	132	1,324	298	344	133	189	668	135	85	208	122	771
Reserve with Federal Reserve Banks	14,143	596	5,541	533	865	538	490	1,892	454	240	546	534	1,914
Cash in vault	742	55	158	40	81	63	41	98	27	12	28	33	106
Balances with domestic banks	2,125	96	118	103	135	154	198	291	117	74	269	272	298
Other assets - net	1,126	77	442	53	61	49	51	79	23	16	25	48	202
<u>LIABILITIES</u>													
Demand deposits adjusted	44,820	2,332	16,078	2,029	2,925	1,989	1,749	5,462	1,329	798	1,779	1,906	6,444
Time deposits except Gov't	15,118	479	2,393	440	1,387	588	535	2,554	480	256	384	418	5,204
U. S. Government deposits	2,116	90	607	87	183	100	59	454	74	43	80	59	280
Interbank demand deposits: Domestic banks	8,463	276	2,754	335	437	350	491	1,352	580	258	725	491	414
Foreign banks	1,389	31	1,188	11	5	6	10	51	2	2	1	5	77
Borrowings	173	10	106	6	6	2	1	28	1	1	6	--	6
Other liabilities	1,023	51	610	26	37	15	23	65	15	14	11	14	142
<u>CAPITAL ACCOUNTS</u>	6,075	321	2,460	309	462	222	187	703	176	99	196	200	740
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	21,895	854	10,148	783	1,174	713	660	3,156	567	350	694	309	2,487

#See footnote on previous page.