H.4.2

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
(For Immediate Release) April 6, 1949

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 30: An increase of $338,000,000 in loans, and decreases of $930,000,000 in holdings of United States Government securities and $564,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans decreased $23,000,000 in New York City and by smaller amounts in most of the other districts; there was a net decrease of $58,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased $256,000,000, largely in New York City. Loans to banks increased $135,000,000.

Holdings of Treasury bills decreased in all districts, the principal decreases being $295,000,000 in New York City, $169,000,000 in Chicago, and $51,000,000 in the San Francisco District; the total decrease at all reporting member banks was $632,000,000. Holdings of Treasury certificates of indebtedness decreased $116,000,000 in Chicago and a total of $250,000,000 at all reporting member banks. Holdings of United States Government bonds decreased $45,000,000 in Chicago and increased $35,000,000 in New York City; the net decrease at all reporting member banks was $8,000,000.

Demand deposits adjusted decreased $561,000,000 in Chicago and $45,000,000 in the Richmond District, and increased $65,000,000 in New York City. United States Government deposits increased $87,000,000. Demand deposits credited to domestic banks increased $128,000,000 in Chicago and decreased in all other districts, the largest decrease being $104,000,000 in New York City; the net decrease at all reporting member banks was $177,000,000.

Borrowings decreased $119,000,000 in New York City, $34,000,000 in Chicago, and a total of $186,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Mar. 30, 1949	Increase or decrease since Mar. 23, 1949	Increase or decrease since Mar. 31, 1948
	(In millions of dollars)		
ASSETS			
Loans and investments - total	61,171	- 578	-1,049
Loans - net	25,034	+ 338	+1,582
Loans - gross#	25,332	+ 342	+1,717
Commercial, industrial, and agricultural loans	14,904	- 58	+ 394
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,047	+ 215	+ 553
Other securities	501	+ 41	+ 90
Other loans for purchasing or carrying:			
U. S. Government obligations	205	+ 12	- 81
Other securities	433	- 8	- 43
Real estate loans	4,083	- 3	+ 455
Loans to banks	308	+ 135	+ 93
Other loans	3,851	+ 8	+ 256
U. S. Government securities - total	31,750	- 930	-2,683
Treasury bills	1,063	- 632	- 209
Treasury certificates of indebtedness	4,624	- 250	+ 879
Treasury notes	927	- 40	-1,378
U. S. bonds	25,136	- 8	-1,975
Other securities	4,387	+ 14	+ 52
Reserve with Federal Reserve Banks	13,888	- 291	+1,742
Cash in vault	785	+ 17	+ 33
Balances with domestic banks	1,996	+ 26	- 241
LIABILITIES			
Demand deposits adjusted	44,909	- 564	- 431
Time deposits except Govt.	15,121	+ 8	+ 388
U. S. Government deposits	2,184	+ 87	+ 814
Interbank demand deposits: Domestic banks	7,917	- 177	- 458
Foreign banks	1,388	+ 14	+ 47
Borrowings	347	- 186	- 13
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	20,692		

#See footnote on following page.

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H.4.2(a) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, MARCH 30, 1949

	Total All districts	Federal Reserve District											
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
	(In millions of dollars)												
ASSETS													
Loans and investments - total	61,171	2,810	20,075	2,517	4,305	2,490	2,286	8,137	2,031	1,117	2,322	2,230	10,851
Loans - net#	25,034	1,070	8,807	921	1,505	851	840	2,645	971	440	880	1,079	5,025
Commercial, industrial, & agr'l loans	14,904	675	5,776	529	912	407	532	1,773	579	253	567	749	2,152
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	1,047	18	946	1	7	--	--	44	3	--	--	--	28
Other securities	501	13	383	18	16	6	8	26	5	2	4	6	14
Other loans for purchasing or carrying:													
U. S. Government obligations	205	12	49	2	28	13	17	33	10	7	6	15	13
Other securities	433	16	184	7	21	20	30	58	12	5	12	40	28
Real estate loans	4,083	133	411	91	276	196	67	337	161	63	129	88	2,131
Loans to banks	308	25	218	13	24	2	5	14	1	--	4	1	1
Other loans	3,851	197	951	270	238	215	191	390	210	115	163	190	721
U. S. Government securities-total	31,750	1,616	9,940	1,301	2,457	1,509	1,258	4,830	924	595	1,234	1,029	5,057
Treasury bills	1,063	82	277	63	70	65	58	225	14	7	92	17	93
Treasury certificates of indebtedness	4,624	267	1,131	145	263	183	274	533	162	131	275	259	1,001
Treasury notes	927	45	135	34	115	44	38	195	48	14	71	41	147
U. S. bonds	25,136	1,222	8,397	1,059	2,009	1,217	888	3,877	700	443	796	712	3,816
Other securities	4,387	124	1,328	295	343	130	188	662	136	82	208	122	769
Reserve with Federal Reserve Banks	13,888	556	5,367	544	854	534	485	1,891	426	232	531	512	1,956
Cash in vault	785	55	164	42	87	63	42	101	28	13	31	34	125
Balances with domestic banks	1,996	92	191	104	136	141	159	264	110	67	244	235	253
Other assets - net	1,130	79	441	53	63	48	50	79	24	14	25	49	205
LIABILITIES													
Demand deposits adjusted	44,909	2,339	16,217	2,041	2,935	2,006	1,755	5,263	1,330	785	1,802	1,898	6,538
Time deposits except Gov't	15,121	481	2,419	437	1,406	579	533	2,537	479	256	385	417	5,192
U. S. Government deposits	2,184	97	635	97	187	107	60	439	80	46	84	62	290
Interbank demand deposits: Domestic banks	7,917	265	2,487	317	408	324	453	1,365	533	240	664	460	401
Foreign banks	1,388	32	1,191	12	5	5	10	41	2	2	1	5	82
Borrowings	347	5	217	20	5	17	--	60	3	1	9	5	5
Other liabilities	1,046	52	626	28	37	16	25	66	16	14	12	15	139
CAPITAL ACCOUNTS	6,058	321	2,446	308	462	222	186	701	176	99	196	198	743
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	20,692	838	8,826	755	1,117	705	682	3,217	570	355	667	618	2,342

#See footnote on previous page.

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