

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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(For Immediate Release)

March 30, 1949

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 23: Decreases of \$133,000,000 in commercial, industrial, and agricultural loans, \$432,000,000 in United States Government securities, \$709,000,000 in demand deposits adjusted, and \$708,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$73,000,000 in New York City and by smaller amounts in nearly all other districts. Loans to banks decreased \$114,000,000.

Holdings of Treasury bills decreased \$147,000,000 in New York City and by smaller amounts in nearly all other districts; there was a net decrease of \$318,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness also decreased in nearly all districts and the net decrease was \$118,000,000; the principal decreases were \$62,000,000 in the Chicago District and \$25,000,000 in the St. Louis District. Holdings of United States Government bonds increased \$48,000,000.

Demand deposits adjusted decreased in all districts, the principal decreases being \$186,000,000 in the Chicago District, \$176,000,000 in New York City, \$70,000,000 in the Cleveland District, \$58,000,000 in the Kansas City District, and \$45,000,000 in the Dallas District. United States Government deposits increased \$123,000,000. Demand deposits credited to domestic banks decreased \$210,000,000 in New York City, \$127,000,000 in the Chicago District, \$60,000,000 in the St. Louis District, \$46,000,000 in the Kansas City District, and \$42,000,000 each in the Cleveland and Richmond districts.

Borrowings of reporting member banks increased \$36,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	Mar. 23, 1949	Increase or decrease since	
		Mar. 16, 1949	Mar. 24, 1948
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	61,749	- 610	-1,483
Loans - net	24,696	- 193	+1,275
Loans - gross#	24,990	- 193	+1,413
Commercial, industrial, and agricultural loans	14,962	- 133	+ 391
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	832	+ 20	+ 401
Other securities	460	+ 8	+ 85
Other loans for purchasing or carrying:			
U. S. Government obligations	193	+ 4	- 86
Other securities	441	+ 3	- 35
Real estate loans	4,086	+ 2	+ 463
Loans to banks	173	- 114	- 81
Other loans	3,843	+ 17	+ 275
U. S. Government securities - total	32,680	- 432	-2,789
Treasury bills	1,695	- 318	- 235
Treasury certificates of indebtedness	4,874	- 118	+ 967
Treasury notes	967	- 44*	+1,500
U. S. bonds	25,144	+ 48*	-2,021
Other securities	4,373	+ 15	+ 31
Reserve with Federal Reserve Banks	14,179	- 427	+1,813
Cash in vault	768	+ 22	- 11
Balances with domestic banks	1,970	- 267	- 221
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	45,473	- 709	- 918
Time deposits except Govt.	15,113	- 2	+ 363
U. S. Government deposits	2,097	+ 123	+ 870
Interbank demand deposits: Domestic banks	8,094	- 708	- 469
Foreign banks	1,374	- 46	+ 8
Borrowings - - - - -	533	+ 36	+ 111
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	20,986		

#See footnote on following page.

March 16 figures revised (Boston District)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	61,749	2,805	20,092	2,536	4,317	2,523	2,317	8,471	2,062	1,138	2,341	2,255	10,892
Loans - net#	24,696	1,066	8,521	926	1,484	853	842	2,628	976	445	879	1,082	4,994
Commercial, industrial, & agr'l loans	14,962	681	5,797	528	921	407	535	1,786	579	256	570	751	2,151
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	832	11	768	1	7	--	--	41	1	--	--	--	3
Other securities	460	12	350	20	15	6	8	21	5	2	3	5	13
Other loans for purchasing or carrying:													
U. S. Government obligations	193	12	47	2	28	13	16	23	10	7	6	16	13
Other securities	441	16	191	7	21	20	30	53	12	5	12	41	28
Real estate loans	4,086	133	415	91	276	197	67	337	161	63	129	88	2,129
Loans to banks	173	22	108	15	2	2	5	7	3	2	2	1	4
Other loans	3,843	198	954	272	231	216	191	384	214	115	162	190	716
U. S. Government securities-total	32,680	1,615	10,241	1,317	2,491	1,540	1,289	5,184	950	609	1,256	1,052	5,136
Treasury bills	1,695	90	588	72	86	96	61	380	25	20	105	28	144
Treasury certificates of indebtedness	4,874	264	1,143	156	285	178	298	664	175	130	282	268	1,031
Treasury notes	967	45	150	34	115	45	33	218	48	14	71	41	148
U. S. bonds	25,144	1,216	8,360	1,055	2,005	1,221	892	3,922	702	445	798	715	3,813
Other securities	4,373	124	1,330	293	342	130	136	659	136	84	206	121	762
Reserve with Federal Reserve Banks	14,179	561	5,530	536	842	545	520	1,952	427	233	531	532	1,970
Cash in vault	768	55	157	42	85	64	43	97	28	12	30	33	122
Balances with domestic banks	1,970	86	110	91	124	153	160	291	99	71	261	267	257
Other assets - net	1,118	77	446	53	63	47	49	75	23	18	25	48	194
L I A B I L I T I E S													
Demand deposits adjusted	45,473	2,342	16,157	2,049	2,916	2,051	1,734	5,767	1,325	793	1,799	1,925	6,565
Time deposits except Gov't	15,113	481	2,386	432	1,404	579	532	2,553	479	256	384	423	5,204
U. S. Government deposits	2,097	88	609	94	179	107	60	421	77	44	80	61	277
Interbank demand deposits: Domestic banks	8,094	266	2,593	329	420	336	474	1,245	549	255	702	503	422
Foreign banks	1,374	31	1,179	11	5	5	10	40	2	3	1	4	83
Borrowings	533	4	330	8	9	14	18	97	14	8	14	5	12
Other liabilities	1,054	54	633	27	37	18	25	64	17	14	12	15	138
CAPITAL ACCOUNTS	6,046	318	2,448	308	461	222	186	699	176	99	196	199	734
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	20,986	813	8,719	803	1,236	750	726	2,857	613	384	822	761	2,502

#See footnote on previous page.