

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 2: A decrease of \$248,000,000 in loans, an increase of \$220,000,000 in holdings of Treasury bills, a decrease of \$187,000,000 in demand deposits adjusted, and an increase of \$450,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$34,000,000 in the San Francisco District, \$23,000,000 in the Chicago District, \$11,000,000 in New York City, and a total of \$75,000,000 at all reporting member banks. Loans for purchasing or carrying United States Government and other securities decreased \$162,000,000.

Holdings of Treasury bills increased \$152,000,000 in New York City and \$63,000,000 in the Chicago District. Holdings of "other securities" increased \$23,000,000. Other holdings of securities showed smaller increases.

Demand deposits adjusted decreased \$140,000,000 in the San Francisco District, \$67,000,000 in the Kansas City District, \$36,000,000 in the Atlanta District, and \$22,000,000 in the St. Louis District, and increased \$103,000,000 in New York City. Time deposits increased \$42,000,000. United States Government deposits decreased \$112,000,000. Demand deposits credited to domestic banks increased \$110,000,000 in the Chicago District, \$82,000,000 in New York City, and \$62,000,000 in the Kansas City District.

Borrowings decreased \$64,000,000; the principal changes were decreases of \$56,000,000 in New York City and \$55,000,000 in the Chicago District, and an increase of \$53,000,000 in the New York District outside of New York City.

A summary of the assets and liabilities of reporting member banks follows:

	Mar. 2, 1949	Increase or decrease since	
		Feb. 23, 1949	Mar. 3, 1948
<u>A S S E T S</u>			
		(In millions of dollars)	
Loans and investments - total	61,976	+ 30	-1,518
Loans - net	24,617	- 248	+1,178
Loans - gross#	24,909	- 248	+1,320
Commercial, industrial, and agricultural loans	15,147	- 75	+ 526
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	499	- 174	+ 23
Other securities	448	+ 25	+ 93
Other loans for purchasing or carrying:			
U. S. Government obligations	191	+ 2	- 94
Other securities	439	- 15	- 41
Real estate loans	4,082	- 4	+ 500
Loans to banks	266	+ 5	+ 33
Other loans	3,837	- 12	+ 280
U. S. Government securities - total	33,069	+ 255	-2,776
Treasury bills	2,000	+ 220	- 48
Treasury certificates of indebtedness	5,048	+ 12	+1,076
Treasury notes	1,029	+ 7	-1,530
U. S. bonds	24,992	+ 16	-2,274
Other securities	4,290	+ 23	+ 80
Reserve with Federal Reserve Banks	14,404	+ 133	+1,447
Cash in vault	720	- 97	- 1
Balances with domestic banks	2,129	+ 40	- 172
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,112	- 187	-1,184
Time deposits except Govt.	15,105	+ 42	+ 343
U. S. Government deposits	1,791	- 112	+ 708
Interbank demand deposits: Domestic banks	8,696	+ 450	- 330
Foreign banks	1,409	- 30	+ 48
Borrowings	229	- 64	+ 9
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	22,475		

#See footnote on following page.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, MARCH 2, 1949

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments - total	61,976	2,761	20,226	2,536	4,348	2,512	2,297	8,529	2,104	1,124	2,369	2,277	10,893
Loans - net#	24,617	1,049	8,440	923	1,484	849	840	2,631	989	433	870	1,105	5,004
Commercial, industrial, & agr'l loans	15,147	690	5,923	530	921	404	537	1,800	594	249	570	776	2,153
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	499	13	458	1	8	--	--	14	1	--	1	--	3
Other securities	448	6	330	16	17	6	6	39	5	2	3	5	13
Other loans for purchasing or carrying:													
U. S. Government obligations	191	12	47	4	28	13	16	20	10	7	6	15	13
Other securities	439	16	186	7	21	21	31	57	12	5	12	42	29
Real estate loans	4,082	132	420	92	277	199	65	337	161	63	127	88	2,121
Loans to banks	266	2	223	8	1	2	9	4	1	--	--	1	15
Other loans	3,837	196	962	275	220	212	185	390	214	112	156	187	720
U. S. Government securities-total	33,069	1,596	10,527	1,330	2,522	1,534	1,260	5,243	974	608	1,293	1,053	5,129
Treasury bills	2,000	86	809	91	121	91	48	396	36	22	138	25	137
Treasury certificates of indebtedness	5,048	256	1,242	148	285	184	294	718	193	127	287	269	1,045
Treasury notes	1,029	45	188	34	115	44	38	230	54	14	70	42	155
U. S. bonds	24,992	1,209	8,288	1,057	2,001	1,215	880	3,899	691	445	798	717	3,792
Other securities	4,290	116	1,259	233	342	129	197	655	141	83	206	119	760
Reserve with Federal Reserve Banks	14,404	579	5,658	539	880	551	493	2,031	442	229	546	545	1,911
Cash in vault	720	53	148	41	79	58	39	94	26	11	26	30	115
Balances with domestic banks	2,129	92	113	97	138	154	176	358	110	88	277	251	275
Other assets - net	1,213	79	481	55	70	51	54	94	25	17	27	50	210
L I A B I L I T I E S													
Demand deposits adjusted	46,112	2,317	16,533	2,056	2,977	2,042	1,728	6,008	1,340	792	1,809	1,951	6,559
Time deposits except Gov't.	15,105	481	2,391	430	1,404	577	530	2,555	478	256	381	413	5,209
U. S. Government deposits	1,791	72	531	80	156	91	52	344	67	36	74	54	234
Interbank demand deposits: Domestic banks	8,696	276	2,751	339	463	365	528	1,385	624	267	762	515	421
Foreign banks	1,409	32	1,206	12	5	4	10	44	2	3	1	5	85
Borrowings	229	13	130	19	11	8	--	7	5	3	10	2	21
Other liabilities	1,052	53	627	24	39	19	25	64	16	14	13	16	142
CAPITAL ACCOUNTS	6,048	320	2,457	308	460	220	186	699	175	98	195	197	733
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	22,475	874	9,677	848	1,344	779	706	3,163	633	381	839	619	2,612

#See footnote on previous page.