

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

February 23, 1949

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 16: Decreases of \$107,000,000 each in loans and in holdings of United States Government securities, and \$432,000,000 in demand deposits adjusted, and an increase of \$171,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans decreased \$22,000,000 in the San Francisco District, \$15,000,000 in the Chicago District, and \$28,000,000 at all reporting member banks. Loans for purchasing or carrying securities other than United States Government securities decreased \$55,000,000, largely in New York City

Holdings of Treasury bills decreased \$20,000,000 in New York City and \$29,000,000 at all reporting member banks, and increased \$24,000,000 in the Kansas City District. Holdings of Treasury certificates of indebtedness decreased \$63,000,000 in New York City, \$21,000,000 in the Cleveland District, and \$101,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$30,000,000. Holdings of "other securities" increased \$44,000,000 in New York City and \$55,000,000 at all reporting member banks.

Demand deposits adjusted decreased \$194,000,000 in New York City, \$105,000,000 in the Chicago District, and \$60,000,000 in the Cleveland District, and increased \$42,000,000 in the Kansas City District. United States Government deposits increased in all districts. Demand deposits credited to domestic banks increased \$112,000,000, and demand deposits credited to foreign banks decreased \$48,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	Feb. 16, 1949*	Increase or decrease since	
		Feb. 9, 1949	Feb. 18, 1948
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	62,011	- 159	-2,266
Loans - net	24,843	- 107	+1,390
Loans - gross#	25,134	- 105	+1,531
Commercial, industrial, and agricultural loans	15,266	- 28	+ 566
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	722	+ 1	+ 323
Other securities	410	- 24	+ 40
Other loans for purchasing or carrying:			
U. S. Government obligations	190	+ 2	- 109
Other securities	444	- 31	- 41
Real estate loans	4,083	- 2	+ 520
Loans to banks	154	- 23	- 95
Other loans	3,865	--	+ 327
U. S. Government securities - total	32,909	- 107	-3,725
Treasury bills	1,812	- 29	- 398
Treasury certificates of indebtedness	5,100	- 101	+1,893
Treasury notes	1,032	- 7	-1,625
U. S. bonds	24,965	+ 30	-3,595
Other securities	4,259	+ 55	+ 69
Reserve with Federal Reserve Banks	14,169	- 153	+2,015
Cash in vault	751	- 39	- 20
Balances with domestic banks	2,098	+ 98	- 200
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,121	- 432	-1,288
Time deposits except Govt.	15,037	- 23	+ 354
U. S. Government deposits	1,815	+ 171	+ 855
Interbank demand deposits: Domestic banks	8,634	+ 112	- 465
Foreign banks	1,450	- 48	+ 97
Borrowings	118	- 19	- 173
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	20,856		

#See footnote on following page.

*Preliminary (San Francisco District) because of holiday.

	Total All districts*	Federal Reserve District												San Francisco*
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas		
(In millions of dollars)														
A S S E T S														
Loans and investments - total	62,011	2,754	20,164	2,536	4,307	2,525	2,291	8,514	2,141	1,135	2,403	2,284	10,957	
Loans - net [#]	24,843	1,049	8,548	921	1,485	856	842	2,679	1,005	435	880	1,106	5,037	
Commercial, industrial, & agr'l loans	15,266	691	5,933	523	922	412	541	1,832	611	251	571	778	2,201	
Loans to brokers and dealers for purchasing or carrying:														
U. S. Government obligations	722	7	673	1	9	--	--	29	1	--	--	--	2	
Other securities	410	9	306	16	14	6	4	30	4	1	3	5	12	
Other loans for purchasing or carrying:														
U. S. Government obligations	190	11	47	4	27	13	16	22	10	7	6	13	14	
Other securities	444	16	187	7	21	21	33	58	12	5	12	43	29	
Real estate loans	4,083	135	421	94	277	200	65	338	161	64	127	89	2,112	
Loans to banks	154	1	114	10	1	2	5	11	1	--	7	--	2	
Other loans	3,865	197	976	276	230	210	187	389	214	112	159	187	728	
U. S. Government securities - total	32,909	1,595	10,348	1,332	2,482	1,542	1,267	5,183	1,001	619	1,318	1,056	5,166	
Treasury bills	1,812	83	623	103	103	101	48	345	55	17	150	30	154	
Treasury certificates of indebtedness	5,100	267	1,241	142	265	184	299	720	201	143	299	270	1,069	
Treasury notes	1,032	46	189	34	115	44	38	232	55	14	70	42	153	
U. S. bonds	24,965	1,199	8,295	1,053	1,999	1,213	882	3,886	690	445	799	714	3,790	
Other securities	4,259	110	1,268	283	340	127	182	652	135	81	205	122	754	
Reserve with Federal Reserve Banks	14,169	561	5,370	515	858	551	498	2,017	465	228	540	544	2,022	
Cash in vault	751	54	153	41	83	61	40	97	27	12	28	32	123	
Balances with domestic banks	2,098	100	124	97	132	147	186	321	117	76	267	261	270	
Other assets - net	1,191	81	479	54	68	49	53	90	24	14	26	49	204	
L I A B I L I T I E S														
Demand deposits adjusted	46,121	2,313	16,284	2,030	2,916	2,050	1,744	5,976	1,387	801	1,879	1,938	6,803	
Time deposits except Gov't	15,037	481	2,366	435	1,403	577	530	2,552	474	255	381	419	5,164	
U. S. Government deposits	1,815	75	565	86	157	84	49	358	69	35	67	52	218	
Interbank demand deposits: Domestic banks	8,634	272	2,706	343	461	371	523	1,350	649	257	721	544	437	
Foreign banks	1,450	32	1,244	12	5	5	11	44	3	2	1	5	86	
Borrowings	118	3	75	6	9	7	--	5	1	2	7	1	2	
Other liabilities	1,018	56	597	24	37	19	26	61	16	14	13	15	140	
CAPITAL ACCOUNTS	6,027	318	2,453	307	460	220	185	693	175	99	195	196	726	

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	20,856	807	9,000	732	1,182	714	689	2,896	567	339	701	645	2,584	

#See footnote on previous page.

* Preliminary (San Francisco District) because of holiday.