

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
(For Immediate Release)

H.4.2

February 16, 1949

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 9: Decreases of \$294,000,000 in loans, \$252,000,000 in holdings of United States Government securities, \$392,000,000 in demand deposits adjusted, and \$142,000,000 in borrowings.

Commercial, industrial, and agricultural loans decreased \$25,000,000 in the San Francisco District and \$24,000,000 at all reporting member banks, and increased \$10,000,000 in New York City. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$138,000,000, largely in New York City. "Other loans" decreased \$53,000,000.

Holdings of Treasury bills decreased \$113,000,000 in New York City, \$32,000,000 in the Chicago District, \$27,000,000 in the Boston District, and \$146,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$66,000,000 in New York City, \$25,000,000 in the Chicago District, and \$163,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$20,000,000 in the Chicago District, \$11,000,000 in the Atlanta District, and \$45,000,000 at all reporting member banks.

Demand deposits adjusted decreased \$162,000,000 in New York City, \$101,000,000 in the San Francisco District, \$69,000,000 in the Chicago District, and \$50,000,000 in the Boston District. United States Government deposits increased \$83,000,000. Demand deposits credited to domestic banks decreased \$109,000,000.

Borrowings decreased \$113,000,000 in New York City, \$18,000,000 in Chicago, and \$142,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Feb. 9, 1949	Increase or decrease since	
		Feb. 2, 1949	Feb. 11, 1948
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	62,170	- 526	-2,240
Loans - net	24,950	- 294	+1,526
Loans - gross#	25,239	- 294	+1,665
Commercial, industrial, and agricultural loans	15,294	- 24	+ 521
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	721	- 138	+ 370
Other securities	434	- 4	+ 42
Other loans for purchasing or carrying:			
U. S. Government obligations	188	+ 2	- 119
Other securities	475	- 2	- 14
Real estate loans	4,085	+ 6	+ 530
Loans to banks	177	- 81	+ 11
Other loans	3,865	- 53	+ 324
U. S. Government securities - total	33,016	- 252	-3,775
Treasury bills	1,841	- 146	- 373
Treasury certificates of indebtedness	5,201	- 163*	+1,930
Treasury notes	1,039	+ 12*	-1,656
U. S. bonds	24,935	+ 45	-3,676
Other securities	4,204	+ 20	+ 9
Reserve with Federal Reserve Banks	14,322	- 58	+1,893
Cash in vault	790	+ 64	- 5
Balances with domestic banks	2,000	- 11	- 175
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,553	- 392	-1,091
Time deposits except Govt.	15,060	+ 15	+ 396
U. S. Government deposits	1,644	+ 83	+ 692
Interbank demand deposits: Domestic banks	8,522	- 109	- 495
Foreign banks	1,498	- 2	+ 160
Borrowings	137	- 142	- 354
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	19,373		

#See footnote on following page.

*Feb. 2 figures revised (Chicago District)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, FEBRUARY 9, 1949

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments - total	62,170	2,787	20,211	2,542	4,336	2,523	2,291	8,562	2,143	1,130	2,363	2,286	10,996
Loans - net#	24,950	1,054	8,577	915	1,490	856	844	2,720	1,006	433	881	1,112	5,062
Commercial, industrial, & agr'l loans	15,294	691	5,929	515	920	411	540	1,847	612	248	575	783	2,223
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	721	9	661	1	9	--	--	38	1	--	--	--	2
Other securities	434	11	321	17	16	5	5	31	5	1	3	6	13
Other loans for purchasing or carrying:													
U. S. Government obligations	188	11	46	4	26	13	16	20	10	8	6	14	14
Other securities	475	16	219	7	21	21	33	58	12	5	12	43	28
Real estate loans	4,085	136	420	95	277	203	66	338	161	63	127	89	2,110
Loans to banks	177	2	117	11	9	2	5	21	2	--	3	--	5
Other loans	3,865	196	973	275	228	209	188	397	212	113	159	186	729
U. S. Government securities-total	33,016	1,626	10,410	1,343	2,508	1,543	1,266	5,196	1,001	616	1,278	1,054	5,175
Treasury bills	1,841	99	642	112	111	96	48	343	56	18	126	26	164
Treasury certificates of indebtedness	5,201	283	1,301	143	286	190	299	731	201	139	283	274	1,071
Treasury notes	1,039	46	188	34	116	44	43	231	58	14	70	42	153
U. S. bonds	24,935	1,198	8,279	1,054	1,995	1,213	876	3,891	686	445	799	712	3,787
Other securities	4,204	107	1,224	284	338	124	181	646	136	81	204	120	759
Reserve with Federal Reserve Banks	14,322	557	5,512	527	861	549	506	2,004	467	239	549	546	2,005
Cash in vault	790	56	165	45	86	65	44	103	30	12	31	34	119
Balances with domestic banks	2,000	86	109	86	128	151	181	314	111	75	262	234	263
Other assets - net	1,187	79	484	53	66	49	52	88	24	15	26	49	202
L I A B I L I T I E S													
Demand deposits adjusted	46,553	2,341	16,484	2,066	2,976	2,058	1,748	6,081	1,386	811	1,837	1,932	6,833
Time deposits except Gov't	15,060	481	2,379	437	1,399	577	529	2,547	474	255	381	418	5,183
U. S. Government deposits	1,644	64	511	75	145	76	46	323	66	31	62	47	198
Interbank demand deposits: Domestic banks	8,522	275	2,686	324	437	375	530	1,313	651	257	733	530	411
Foreign banks	1,498	29	1,293	12	5	5	11	44	3	2	1	5	88
Borrowings	137	3	73	7	19	9	--	6	5	1	8	4	2
Other liabilities	1,019	53	598	25	37	17	26	60	15	15	14	15	144
CAPITAL ACCOUNTS	6,036	319	2,457	307	459	220	134	697	175	99	195	198	726
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	19,373	761	8,540	694	1,018	668	619	2,519	540	316	666	584	2,448

*See footnote on previous page.