

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

February 9, 1949

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 2: Decreases of \$330,000,000 in reserve balances with Federal Reserve Banks and \$720,000,000 in demand deposits adjusted, and an increase of \$338,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans decreased \$27,000,000 in New York City, \$17,000,000 in the Chicago District, \$10,000,000 in the San Francisco District, and \$63,000,000 at all reporting member banks. Loans to banks increased \$23,000,000.

Holdings of Treasury bills decreased \$32,000,000 in the Chicago District outside of Chicago, \$31,000,000 in the Kansas City District, and \$49,000,000 at all reporting member banks, and increased \$33,000,000 in New York City. Holdings of Treasury certificates of indebtedness decreased \$87,000,000 in New York City and \$157,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$33,000,000 in the Boston District, \$27,000,000 in the Chicago District, and \$60,000,000 at all reporting member banks.

Demand deposits adjusted decreased in all districts, the principal decreases being \$228,000,000 in New York City, \$156,000,000 in the Chicago District, \$59,000,000 in the Cleveland District, and \$46,000,000 each in the Kansas City and Dallas districts. United States Government deposits increased in all districts. Demand deposits credited to domestic banks decreased \$47,000,000 in the Kansas City District, \$39,000,000 in the Dallas District, and \$164,000,000 at all reporting member banks.

Borrowings decreased \$102,000,000 in New York City, \$44,000,000 in the Chicago District, and \$131,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Feb. 2, 1949	Increase or decrease since	
		Jan. 26, 1949	Feb. 4, 1948
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	62,696	-156	-2,178
Loans - net	25,244	- 26	+1,892
Loans - gross#	25,533	- 24	+2,031
Commercial, industrial, and agricultural loans	15,318	- 63	+ 593
Loans to brokers and dealers			
for purchasing or carrying:			
U. S. Government obligations	859	- 31	+ 630
Other securities	438	+ 19	+ 46
Other loans for purchasing or carrying:			
U. S. Government obligations	186	- 1	- 120
Other securities	477	+ 25	- 14
Real estate loans	4,079	- 5	+ 541
Loans to banks	258	+ 23	- 13
Other loans	3,918	+ 9	+ 368
U. S. Government securities - total	33,268	-143	-4,042
Treasury bills	1,987	- 49	- 481
Treasury certificates of indebtedness	5,354	-157	+1,946
Treasury notes	1,037	+ 3	-1,678
U. S. bonds	24,890	+ 60	-3,829
Other securities	4,184	+ 13	- 28
Reserve with Federal Reserve Banks	14,380	-330	+1,945
Cash in vault	726	- 77	- 4
Balances with domestic banks	2,011	-119	- 216
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,945	-720	-1,278
Time deposits except Govt.	15,045	+ 21	+ 413
U. S. Government deposits	1,561	+338	+ 685
Interbank demand deposits: Domestic banks	8,631	-164	- 636
Foreign banks	1,500	- 31	+ 160
Borrowings	279	-131	+ 37
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week			
	22,030		

#See footnote on following page.

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, FEBRUARY 2, 1949

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Banks and investments - total	62,696	2,824	20,573	2,549	4,369	2,504	2,278	8,603	2,144	1,144	2,359	2,297	11,052
Banks - net	25,244	1,058	8,766	920	1,521	856	848	2,722	1,013	435	887	1,113	5,105
Commercial, industrial, & agr'l loans	15,318	687	5,923	512	916	409	539	1,854	618	249	578	785	2,248
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	859	9	790	1	18	1	—	36	1	—	—	—	3
Other securities	438	7	322	16	17	6	4	38	5	2	3	5	13
Other loans for purchasing or carrying:													
U. S. Government obligations	186	11	43	4	26	13	16	21	10	8	6	14	14
Other securities	477	16	217	7	21	22	34	58	12	5	12	44	29
Real estate loans	4,079	136	417	95	276	199	67	339	161	63	128	89	2,109
Loans to banks	258	5	181	16	30	2	5	1	1	—	2	—	15
Other loans	3,918	205	982	279	233	212	192	405	214	113	162	185	736
U. S. Government securities-total	33,268	1,665	10,592	1,349	2,509	1,524	1,249	5,234	995	628	1,269	1,065	5,189
Treasury bills	1,987	126	760	117	121	75	29	375	49	20	113	39	163
Treasury certificates of indebtedness	5,354	301	1,368	146	284	195	311	746	203	145	290	277	1,088
Treasury notes	1,037	46	178	34	115	44	44	242	54	14	70	42	154
U. S. bonds	24,890	1,192	8,286	1,052	1,989	1,210	865	3,871	689	449	796	707	3,784
Other securities	4,184	101	1,215	280	339	124	181	647	136	81	203	119	758
Reserve with Federal Reserve Banks	14,380	571	5,517	525	853	544	502	2,045	468	238	563	533	2,021
Cash in vault	726	52	152	41	81	59	38	95	27	11	25	30	115
Balances with domestic banks	2,011	95	111	92	126	155	168	319	104	78	248	251	264
Other assets - net	1,193	79	481	53	65	47	53	89	24	14	26	49	213
<b>LI A B I L I T I E S</b>													
Demand deposits adjusted	46,945	2,391	16,645	2,078	3,011	2,038	1,715	6,150	1,378	815	1,845	1,945	6,934
Time deposits except Gov't	15,045	481	2,380	439	1,394	576	533	2,547	473	255	381	418	5,168
U. S. Government deposits	1,561	59	491	69	134	75	42	312	61	34	58	44	182
Interbank demand deposits: Domestic banks	8,631	286	2,778	331	447	372	519	1,324	657	261	714	531	411
Foreign banks	1,500	30	1,300	11	5	5	10	38	3	2	1	5	90
Borrowings	279	2	188	—	9	7	9	23	5	5	15	6	10
Other liabilities	1,017	53	597	25	35	17	26	61	16	15	13	15	144
<b>CAPITAL ACCOUNTS</b>	6,028	319	2,455	307	459	219	185	696	174	98	194	196	726
Debits to demand deposit accounts, except interbank and U. S. Gov't. accounts	22,030	813	9,741	789	1,251	714	700	3,148	626	327	691	687	2,543

See footnote on previous page.