

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended January 26: An increase of \$321,000,000 in loans, decreases of \$338,000,000 in holdings of United States Government securities and \$563,000,000 in demand deposits credited to domestic banks, and an increase of \$267,000,000 in borrowings.

Commercial, industrial, and agricultural loans decreased \$14,000,000 in the Chicago District, \$11,000,000 in the San Francisco District, and \$33,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$309,000,000.

Holdings of Treasury bills decreased \$133,000,000 in New York City, \$100,000,000 in the Chicago District, \$71,000,000 in the San Francisco District, and \$389,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$102,000,000. Holdings of United States Government bonds increased in all districts, the principal increases being \$46,000,000 in the Cleveland District and \$34,000,000 in the San Francisco District; the total increase at all reporting member banks was \$163,000,000.

Demand deposits adjusted increased \$68,000,000 in the Chicago District, and decreased \$56,000,000 in the San Francisco District; the net decrease at all reporting member banks was \$5,000,000. United States Government deposits increased in all districts. Demand deposits credited to domestic banks decreased in all districts.

Borrowings increased \$190,000,000 in New York City, \$64,000,000 in the Chicago District, and \$267,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Jan. 26, 1949	Increase or decrease since	
		Jan. 19, 1949	Jan. 28, 1948
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments - total	62,852	- 27	-2,101
Loans - net	25,270	+ 321	+1,876
Loans - gross#	25,557	+ 321	+2,013
Commercial, industrial, and agricultural loans	15,381	- 33	+ 573
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	890	+ 309	+ 660
Other securities	419	+ 13	- 25
Other loans for purchasing or carrying:			
U. S. Government obligations	187	- 9	- 125
Other securities	452	- 4	- 48
Real estate loans	4,084	+ 3	+ 555
Loans to banks	235	+ 50	+ 55
Other loans	3,909	- 8	+ 368
U. S. Government securities - total	33,411	- 338	-3,912
Treasury bills	2,036	- 389	- 173
Treasury certificates of indebtedness	5,511	- 102	+2,101
Treasury notes	1,034	- 10	-1,705
U. S. bonds	24,830	+ 163	-4,135
Other securities	4,171	- 10	- 65
Reserve with Federal Reserve Banks	14,710	- 3	+2,021
Cash in vault	803	--	+ 11
Balances with domestic banks	2,130	- 132	- 113
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	47,665	- 5	-1,153
Time deposits except Govt.	15,024	- 3	+ 454
U. S. Government deposits	1,223	+ 152	+ 455
Interbank demand deposits: Domestic banks	8,795	- 563	- 502
Foreign banks	1,531	- 11	+ 184
Borrowings	410	+ 267	+ 204
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	21,968		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments - total	62,852	2,824	20,582	2,533	4,355	2,518	2,289	8,633	2,180	1,161	2,407	2,316	11,054
Loans - net#	25,270	1,070	8,771	917	1,509	859	351	2,753	1,015	440	891	1,115	5,109
Commercial, industrial, & agr'l loans	15,381	688	5,948	512	917	412	542	1,871	620	250	578	785	2,258
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	890	11	834	1	12	--	--	28	1	--	--	--	3
Other securities	419	11	293	17	15	6	5	41	5	2	3	7	14
Other loans for purchasing or carrying:													
U. S. Government obligations	187	12	43	3	26	15	15	21	10	8	6	14	14
Other securities	452	17	192	7	21	20	35	59	11	5	12	44	29
Real estate loans	4,084	137	420	96	276	201	66	340	161	63	128	89	2,107
Loans to banks	235	10	137	13	28	2	5	18	2	2	5	--	13
Other loans	3,909	202	982	277	230	211	192	405	214	115	163	185	733
U. S. Government securities - total	33,411	1,654	10,622	1,335	2,503	1,535	1,255	5,248	1,031	642	1,313	1,083	5,190
Treasury bills	2,036	146	706	101	111	86	33	399	63	28	144	51	168
Treasury certificates of indebtedness	5,511	302	1,453	148	290	195	318	764	215	151	308	282	1,085
Treasury notes	1,034	47	175	34	116	44	41	241	54	14	71	42	155
U. S. Bonds	24,830	1,159	8,288	1,052	1,986	1,210	863	3,844	699	449	790	708	3,782
Other securities	4,171	100	1,219	281	343	124	183	632	134	79	203	118	755
Reserve with Federal Reserve Banks	14,710	576	5,793	544	874	535	499	2,134	477	231	567	549	2,021
Cash in vault	803	58	166	44	90	67	44	103	30	13	30	35	123
Balances with domestic banks	2,130	93	114	97	132	156	130	343	104	79	271	289	267
Other assets - net	1,189	79	488	53	65	47	52	85	23	15	26	49	207
L I A B I L I T I E S													
Demand deposits adjusted	47,665	2,404	16,872	2,098	3,070	2,062	1,757	6,306	1,420	829	1,891	1,991	6,965
Time deposits except Gov't.	15,024	487	2,379	438	1,374	578	534	2,535	472	255	381	419	5,172
U. S. Government deposits	1,223	49	342	56	103	64	36	255	43	27	56	40	152
Interbank demand deposits: Domestic banks	8,795	283	2,795	332	453	376	517	1,343	674	269	761	570	422
Foreign banks	1,531	30	1,329	12	6	6	10	39	3	2	1	5	88
Borrowings	410	2	286	4	17	3	--	67	12	4	5	2	8
Other liabilities	1,017	54	604	25	35	15	26	65	16	14	12	15	136
CAPITAL ACCOUNTS	6,019	321	2,446	306	458	219	184	693	174	99	194	196	729
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	21,968	820	9,813	754	1,145	732	752	2,905	645	327	789	817	2,469

#See footnote on previous page.