

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended January 12: Decreases of \$154,000,000 in holdings of Treasury certificates of indebtedness, \$248,000,000 in reserve balances with Federal Reserve Banks, \$280,000,000 in U. S. Government deposits, and \$295,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$26,000,000 in New York City, \$18,000,000 in the Dallas District, and \$54,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$96,000,000 in New York City and \$94,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$92,000,000 in Chicago, and decreased \$49,000,000 in New York City, \$44,000,000 in the Philadelphia District, and \$40,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$116,000,000 in New York City and \$57,000,000 in the Chicago District. Holdings of United States Government bonds decreased \$48,000,000 in New York City, and increased \$39,000,000 in the Chicago District and \$48,000,000 at all reporting member banks.

Demand deposits adjusted decreased \$205,000,000 in New York City, and increased \$89,000,000 in the Chicago District, \$58,000,000 in the Dallas District, \$53,000,000 in the Kansas City District, and \$82,000,000 at all reporting member banks. United States Government deposits decreased in all districts. Demand deposits credited to domestic banks decreased in most of the districts.

Borrowings increased \$166,000,000 in New York City and \$191,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Jan. 12, 1949	Increase or decrease since	
		Jan. 5, 1949	Jan. 14, 1948
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	62,596	- 42	-2,492
Loans - net	25,087	+118	+1,844
Loans - gross#	25,374	+118	+1,981
Commercial, industrial, and agricultural loans	15,415	+ 54*	+ 645
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	714	+ 94	+ 533
Other securities	399	- 39	- 27
Other loans for purchasing or carrying:			
U. S. Government obligations	199	- 4	- 138
Other securities	460	- 7	- 46
Real estate loans	4,083	+ 17*	+ 577
Loans to banks	182	+ 18	+ 35
Other loans	3,922	- 15	+ 402
U. S. Government securities - total	33,324	-160	-4,263
Treasury bills	2,157	- 40	+ 97
Treasury certificates of indebtedness	5,515	-154	+2,188
Treasury notes	1,043	- 14	-1,765
U. S. bonds	24,609	+ 48	-4,783
Other securities	4,185	---	- 73
Reserve with Federal Reserve Banks	14,716	-248	+1,665
Cash in vault	862	+ 50	+ 20
Balances with domestic banks	2,287	- 78	- 264
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	47,519	+ 82	-1,444
Time deposits except Govt.	15,062	+ 9	+ 509
U. S. Government deposits	919	-280	+ 322
Interbank demand deposits: Domestic banks	9,427	-295	- 865
Foreign banks	1,424	- 34	+ 73
Borrowings	257	+191	+ 167
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	20,544		

* January 5, figures revised (Philadelphia District)

See footnote on following page.

