

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

December 29, 1948

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 22: An increase of \$249,000,000 in loans, and decreases of \$451,000,000 in reserve balances with Federal Reserve Banks, \$362,000,000 in demand deposits adjusted, and \$378,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$19,000,000 in New York City, \$11,000,000 in the Cleveland District, and \$19,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$219,000,000, largely in New York City.

Holdings of Treasury bills decreased \$68,000,000 in New York City and \$36,000,000 at all reporting member banks. Holdings of Treasury notes increased \$25,000,000 in New York City and \$57,000,000 at all reporting member banks. Other holdings of securities showed little change.

Demand deposits adjusted decreased in most of the districts; the principal decreases being \$100,000,000 in the Chicago District, \$85,000,000 in New York City, and \$54,000,000 in the Richmond District. Time deposits increased \$22,000,000 in the San Francisco District and \$50,000,000 at all reporting member banks. United States Government deposits increased in all districts; the increase at all reporting member banks was \$148,000,000. Demand deposits credited to domestic banks decreased in all districts; the principal decreases being \$180,000,000 in New York City and \$38,000,000 in the Chicago District.

Borrowings increased \$165,000,000 in New York City and \$189,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Dec. 22, 1948	Increase or decrease since	
		Dec. 15, 1948	Dec. 24, 1947
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	63,141	+271	-2,164
Loans - net	25,538	+249	+1,816
Loans - gross#	25,779	+250	+1,930
Commercial, industrial, and agricultural loans	15,614	+ 19	+ 816
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	799	+219	+ 392
Other securities	487	---	- 147
Other loans for purchasing or carrying:			
U. S. Government obligations	207	+ 2	- 197
Other securities	470	---	- 21
Real estate loans	4,070	+ 4	+ 612
Loans to banks	194	- 2	+ 1
Other loans	3,938	+ 8	+ 474
U. S. Government securities - total	33,455	+ 15	-3,911
Treasury bills	2,249	- 36	+ 950
Treasury certificates of indebtedness	4,823	- 3	+1,560
Treasury notes	1,811	+ 57	- 960
U. S. bonds	24,572	- 3	-5,461
Other securities	4,148	+ 7	- 69
Reserve with Federal Reserve Banks	14,593	-451	+1,893
Cash in vault	916	+ 25	+ 101
Balances with domestic banks	2,234	-172	- 153
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	47,928	-362	- 948
Time deposits except Govt.	14,897	+ 50	+ 436
U. S. Government deposits	1,176	+148	+ 553
Interbank demand deposits: Domestic banks	9,140	-378	- 652
Foreign banks	1,499	+ 17	+ 142
Borrowings	289	+189	- 9
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Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	25,001		

#See footnote on following page.

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, DECEMBER 22, 1948

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>		(In millions of dollars)											
Loans and investments - total	63,141	2,808	20,770	2,581	4,336	2,506	2,309	8,644	2,176	1,165	2,396	2,341	11,109
Loans - net	25,538	1,118	8,789	938	1,481	876	873	2,795	1,039	440	902	1,131	5,156
Commercial, industrial, & agr'l loans	15,614	721	5,977	542	922	416	553	1,917	647	249	586	781	2,303
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	799	14	745	1	8	1	---	25	1	---	---	---	4
Other securities	487	15	356	17	13	5	7	42	5	3	5	6	13
Other loans for purchasing or carrying:													
U. S. Government obligations	207	20	38	3	33	16	18	19	11	7	6	18	18
Other securities	470	18	201	8	20	21	37	61	12	5	12	45	30
Real estate loans	4,070	135	423	91	276	203	66	339	160	63	128	88	2,098
Loans to banks	194	9	147	9	1	4	5	6	2	---	7	---	4
Other loans	3,938	203	990	275	222	215	195	412	208	117	162	199	740
U. S. Government securities-total	33,455	1,593	10,737	1,370	2,511	1,504	1,248	5,214	1,001	644	1,288	1,089	5,196
Treasury bills	2,249	167	838	123	139	66	51	352	95	35	136	58	189
Treasury certificates of indebtedness	4,823	235	1,207	133	274	198	282	652	178	130	277	233	1,024
Treasury notes	1,811	94	391	77	168	54	71	422	63	33	101	79	258
U. S. bonds	24,572	1,097	8,361	1,037	1,930	1,186	844	3,788	665	446	774	719	3,725
Other securities	4,148	97	1,184	273	344	126	188	635	136	81	206	121	757
Reserve with Federal Reserve Banks	14,593	557	5,686	566	871	536	490	2,002	463	240	571	570	2,041
Cash in vault	916	70	212	53	98	71	47	121	33	14	35	35	127
Balances with domestic banks	2,234	114	122	108	141	152	197	323	116	85	288	313	275
Other assets - net	1,160	76	480	51	64	43	51	81	23	14	26	48	203
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	47,928	2,398	17,069	2,186	3,090	2,034	1,772	6,206	1,419	845	1,855	2,015	7,039
Time deposits except Gov't	14,897	481	2,413	436	1,358	573	526	2,492	467	253	377	409	5,112
U. S. Government deposits	1,176	54	341	51	98	60	37	247	43	21	43	38	143
Interbank demand deposits: Domestic banks	9,140	284	2,870	333	451	392	527	1,399	684	277	827	622	474
Foreign banks	1,499	24	1,306	12	5	5	11	33	4	3	1	6	89
Borrowings	289	4	203	9	8	6	7	28	1	5	6	6	6
Other liabilities	1,113	58	642	28	41	17	29	70	17	16	14	16	165
<b>CAPITAL ACCOUNTS</b>	6,002	322	2,426	304	459	221	185	696	176	98	193	195	727
Debits to demand deposit accounts, except interbank and U.S. Gov't accounts	25,001	977	10,695	907	1,573	855	820	3,360	749	411	937	878	2,839