

December 15, 1948

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 8: Increases of \$1,000,000 in loans to brokers and dealers and \$243,000,000 in demand deposits added, and a decrease of \$364,000,000 in U. S. Government deposits.

Commercial, industrial, and agricultural loans decreased \$63,000,000 in New York City and \$68,000,000 at all reporting member banks, and increased \$26,000,000 in the San Francisco District. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$133,000,000 in New York City and \$135,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying other securities increased \$48,000,000 in New York City and \$28,000,000 at all reporting member banks, and decreased \$24,000,000 in Chicago.

Holdings of Treasury bills increased \$47,000,000 in the Kansas City District and \$93,000,000 at all reporting member banks, and decreased \$34,000,000 in the Philadelphia District. Holdings of United States Government bonds increased \$32,000,000.

Demand deposits adjusted increased \$67,000,000 in the Kansas City District, \$41,000,000 in New York City, and \$39,000,000 in the San Francisco District. Time deposits increased \$36,000,000 in Chicago and \$48,000,000 at all reporting member banks. United States Government deposits decreased in all districts. Demand deposits credited to domestic banks decreased \$128,000,000 in New York City and \$3,000,000 at all reporting member banks, and increased \$38,000,000 in the St. Louis District and \$37,000,000 in the Atlanta District.

Borrowings increased \$149,000,000 in New York City and \$112,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Dec. 8, 1948	Increase or decrease since	
		Dec. 1, 1948	Dec. 10, 1947
A S S E T S	(In millions of dollars)		
Loans and investments - total	62,558	+228	-2,582
Loans - net	25,202	+110	+1,859
Loans - gross	25,453	+109	+1,983
Commercial, industrial, and agricultural loans	15,459	- 68	+ 919
Loans to brokers and dealers			
for purchasing or carrying:			
U. S. Government obligations	642	+135	+ 214
Other securities	495	+ 28	+ 74
Other loans for purchasing or carrying:			
U. S. Government obligations	203	+ 5	- 215
Other securities	487	+ 12	- 23
Real estate loans	4,052	+ 8	+ 627
Loans to banks	195	- 23	- 96
Other loans	3,920	+ 12	+ 483
U. S. Government securities - total	33,179	+104	-4,385
Treasury bills	2,199	+ 93	+1,089
Treasury certificates of indebtedness	4,428	- 30	+1,156
Treasury notes	1,697	+ 9	-1,145
U. S. bonds	24,855	+ 32	-5,485
Other securities	4,177	+ 14	- 56
Reserve with Federal Reserve Banks	14,418	-156	+1,929
Cash in vault	880	+ 68	- 2
Balances with domestic banks	2,103	- 82	- 260
L I A B I L I T I E S			
Demand deposits adjusted	47,584	+243	- 986
Time deposits except Govt.	14,844	+ 48	+ 407
U. S. Government deposits	984	-364	+ 187
Interbank demand deposits: Domestic banks	9,002	- 3	- 671
Foreign banks	1,426	+ 11	+ 52
Borrowings	261	+112	- 84

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	20,906		

#See footnote on following page.

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	62,558	2,767	20,512	2,516	4,312	2,527	2,292	8,540	2,155	1,171	2,391	2,323	11,052
Loans - net#	25,202	1,101	8,608	924	1,466	872	872	2,757	1,033	438	891	1,113	5,127
Commercial, industrial, & agr'l loans	15,459	729	5,893	536	905	413	553	1,896	639	252	581	772	2,290
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	642	11	600	1	6	1	--	19	1	--	--	--	3
Other securities	495	8	384	15	14	6	7	30	5	2	4	7	13
Other loans for purchasing or carrying:													
U. S. Government obligations	203	12	42	3	33	16	17	24	11	6	6	17	16
Other securities	487	17	220	8	21	21	37	63	12	5	12	41	30
Real estate loans	4,052	134	420	92	277	203	66	337	159	63	128	87	2,086
Loans to banks	195	4	161	3	1	3	6	5	5	--	3	--	4
Other loans	3,920	203	987	274	223	214	194	408	208	114	161	195	739
U. S. Government securities - total	33,179	1,565	10,705	1,322	2,510	1,525	1,232	5,131	988	653	1,294	1,090	5,164
Treasury bills	2,199	139	888	90	160	85	41	290	92	46	144	53	171
Treasury certificates of indebtedness	4,428	227	1,020	124	237	189	273	567	157	127	279	232	996
Treasury notes	1,697	94	309	76	152	60	69	412	70	34	93	67	261
U. S. bonds	24,855	1,105	8,488	1,032	1,961	1,191	849	3,862	669	446	778	738	3,736
Other securities	4,177	101	1,199	270	336	130	188	652	134	80	206	120	761
Reserve with Federal Reserve Banks	14,418	563	5,511	538	853	543	504	2,077	462	239	538	577	2,013
Cash in vault	880	68	197	52	94	70	46	114	32	13	32	36	126
Balances with domestic banks	2,103	98	108	97	134	150	189	306	110	85	275	283	268
Other assets - net	1,256	81	509	52	74	52	55	102	25	16	27	50	213
L I A B I L I T I E S													
Demand deposits adjusted	47,584	2,385	16,907	2,105	3,074	2,076	1,775	6,204	1,397	839	1,816	1,984	7,022
Time deposits except Govt.	14,844	483	2,387	439	1,356	574	526	2,495	468	253	379	406	5,078
U.S. Government deposits	984	39	298	37	81	51	28	213	37	16	37	29	118
Interbank demand deposits: Domestic banks	9,002	270	2,752	326	439	393	529	1,395	680	298	817	633	470
Foreign banks	1,426	22	1,244	12	5	5	11	31	3	3	1	5	84
Borrowings	261	1	182	4	8	6	3	35	7	1	6	--	8
Other liabilities	1,105	54	640	27	43	16	28	70	17	16	14	16	164
CAPITAL ACCOUNTS	6,009	323	2,427	305	461	221	186	696	175	98	193	196	728

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	20,906	799	8,949	731	1,106	719	685	2,849	645	391	789	646	2,597

See footnote on previous page.