

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

December 8, 1948

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 1: Decreases of \$120,000,000 in loans and \$276,000,000 in borrowings, and an increase of \$243,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$22,000,000 in New York City, and \$18,000,000 at all reporting member banks and increased \$14,000,000 in the San Francisco District. Loans for purchasing or carrying United States Government and other securities decreased \$136,000,000, largely in New York City.

Holdings of Treasury bills increased \$73,000,000 in the Chicago District, \$39,000,000 in New York City, \$28,000,000 in the Richmond District, and \$16,000,000 at all reporting member banks and decreased \$69,000,000 in the Kansas City District. Other holdings of securities showed little change.

Demand deposits adjusted increased in six districts and decreased in the other six, and the net increase at all reporting member banks was \$40,000,000; the principal changes were increases of \$66,000,000 in New York City, \$55,000,000 in San Francisco District and \$41,000,000 in the Richmond District and a decrease of \$125,000,000 in the Kansas City District. Time deposits decreased \$17,000,000 in the San Francisco District and \$53,000,000 at all reporting member banks. United States Government deposits decreased \$110,000,000. Demand deposits credited to domestic banks increased \$144,000,000 in New York City and \$61,000,000 in the Chicago District.

Borrowings decreased in most of the district; the principal decrease was \$241,000,000 in New York City.

A summary of the assets and liabilities of reporting member banks follows:

	Dec. 1, 1948	Increase or decrease since	
		Nov. 24, 1948	Dec. 3, 1947
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	62,330	-132	-2,697
Loans - net	25,092	-120	+1,863
Loans - gross#	25,344	-119	+1,988
Commercial, industrial, and agricultural loans	15,527	- 18	+1,090
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	507	-117	+ 31
Other securities	467	+ 12	+ 34
Other loans for purchasing or carrying:			
U. S. Government obligations	198	---	- 236
Other securities	475	- 31	- 37
Real estate loans	4,044	- 1	+ 644
Loans to banks	218	+ 20	- 12
Other loans	3,908	+ 16	+ 484
U. S. Government securities - total	33,075	+ 2	-4,485
Treasury bills	2,106	+ 16	+1,158
Treasury certificates of indebtedness	4,458	+ 1	+1,167
Treasury notes	1,688	- 4	-1,159
U. S. bonds	24,823	- 11	-5,651
Other securities	4,163	- 14	- 75
Reserve with Federal Reserve Banks	14,574	-114	+2,161
Cash in vault	812	- 5	- 6
Balances with domestic banks	2,185	+ 78	- 149
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	47,341	+ 40	- 906
Time deposits except Govt.	14,796	- 53	+ 360
U. S. Government deposits	1,348	-110	+ 526
Interbank demand deposits: Domestic banks	9,005	+243	- 697
Foreign banks	1,415	- 6	+ 37
Borrowings	149	-276	- 154

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week

20,623

#See footnote on following page.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, DECEMBER 1, 1948

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	62,330	2,766	20,327	2,549	4,309	2,534	2,287	8,582	2,140	1,183	2,324	2,318	11,011
Loans - net#	25,092	1,105	8,469	920	1,494	875	872	2,793	1,027	438	891	1,110	5,098
Commercial, industrial, & agr'l loans	15,527	736	5,954	533	917	415	553	1,914	633	253	582	773	2,264
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	507	10	467	1	7	---	---	17	2	---	---	---	3
Other securities	467	8	336	15	14	5	6	54	5	2	5	5	12
Other loans for purchasing or carrying:													
U. S. Government obligations	198	12	37	3	33	16	17	25	11	6	6	16	16
Other securities	475	18	203	8	21	23	37	63	13	5	12	42	30
Real estate loans	4,044	134	412	91	276	204	65	338	159	62	127	88	2,088
Loans to banks	218	3	168	3	21	4	6	2	4	---	2	---	5
Other loans	3,908	201	991	274	219	213	195	406	208	114	161	192	734
U.S. Government securities - total	33,075	1,558	10,651	1,359	2,480	1,532	1,227	5,162	978	665	1,227	1,087	5,149
Treasury bills	2,106	136	844	124	133	85	38	307	90	55	97	52	145
Treasury certificates of indebtedness	4,458	230	1,032	122	237	197	271	584	152	132	269	230	1,002
Treasury notes	1,688	90	308	81	152	57	69	413	73	33	87	67	258
U. S. bonds	24,823	1,102	8,467	1,032	1,958	1,193	849	3,858	663	445	774	738	3,744
Other securities	4,163	103	1,207	270	335	127	188	627	135	80	206	121	764
Reserve with Federal Reserve Banks	14,574	572	5,724	545	866	541	481	2,036	468	246	534	550	2,011
Cash in vault	812	64	176	47	87	64	42	104	29	12	28	32	127
Balances with domestic banks	2,185	98	122	104	152	151	185	333	116	90	263	293	278
Other assets - net	1,260	87	509	52	73	48	54	101	26	16	28	50	216
L I A B I L I T I E S													
Demand deposits adjusted	47,341	2,376	16,847	2,105	3,055	2,065	1,755	6,173	1,410	851	1,749	1,972	6,983
Time deposits except Govt.	14,796	483	2,372	440	1,357	576	532	2,461	468	253	379	406	5,069
U.S. Government deposits	1,348	52	422	58	115	56	37	298	50	21	51	35	153
Interbank demand deposits: Domestic banks	9,005	273	2,880	331	446	380	492	1,413	642	300	784	613	451
Foreign banks	1,415	22	1,234	13	5	5	12	29	2	2	1	5	85
Borrowings	149	2	47	19	7	17	6	17	13	6	7	---	8
Other liabilities	1,091	56	621	25	41	18	29	69	19	16	14	17	166
CAPITAL ACCOUNTS	6,016	323	2,435	306	461	221	186	696	175	98	192	195	728
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	20,623	774	8,798	730	1,179	666	660	2,934	595	367	843	664	2,413

#See footnote on previous page.