

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended November 17: Increases of \$206,000,000 in holdings of United States Government securities, \$191,000,000 in United States Government deposits, and \$286,000,000 in demand deposits credited to domestic banks.

Commercial, industrial and agricultural loans decreased \$32,000,000 in New York City, \$10,000,000 in the Boston District, and \$15,000,000 at all reporting member banks, and increased \$18,000,000 in the St. Louis District and \$11,000,000 in the San Francisco District. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$90,000,000.

Holdings of Treasury bills decreased \$50,000,000 in New York City and increased in all of the other districts; there was a net increase of \$57,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$96,000,000 in New York City and \$95,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$34,000,000.

Demand deposits adjusted decreased \$64,000,000 in New York City, \$25,000,000 in the Richmond District, and \$21,000,000 at all reporting member banks, and increased \$29,000,000 in the Dallas District, \$26,000,000 in the Cleveland District, and \$22,000,000 in the Kansas City District. Demand deposits credited to domestic banks increased \$84,000,000 in New York City, \$63,000,000 in the Chicago District, and \$43,000,000 in the San Francisco District.

Borrowings decreased \$23,000,000 in the Cleveland District, \$18,000,000 in New York City, \$17,000,000 in the San Francisco District, and \$66,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Nov. 17, 1948	Increase or decrease since	
		Nov. 10, 1948	Nov. 19, 1947
A S S E T S			
(In millions of dollars)			
Loans and investments - total	62,647	+269	-2,277
Loans - net	24,944	+ 81	+2,070
Loans - gross#	25,193	+ 81	+2,194
Commercial, industrial, and agricultural loans	15,568	- 15	+1,286
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	392	+ 77	+ 18
Other securities	410	+ 13	- 22
Other loans for purchasing or carrying:			
U. S. Government obligations	202	+ 2	- 237
Other securities	476	- 2	- 40
Real estate loans	4,035	+ 7	+ 656
Loans to banks	228	- 9	+ 48
Other loans	3,882	+ 8	+ 485
U. S. Government securities - total	33,525	+206	-4,304
Treasury bills	2,511	+ 57	+1,470
Treasury certificates of indebtedness	4,515	+ 95	+ 750
Treasury notes	1,678	+ 20	- 351
U. S. bonds	24,821	+ 34	+6,173
Other securities	4,178	- 18	- 43
Reserve with Federal Reserve Banks	14,557	- 27	+2,140
Cash in vault	825	- 25	+ 8
Balances with domestic banks	2,350	+142	- 111
L I A B I L I T I E S			
Demand deposits adjusted	46,907	- 21	- 715
Time deposits except Govt.	14,874	- 29	+ 360
U. S. Government deposits	1,664	+191	+ 547
Interbank demand deposits: Domestic banks	9,538	+286	- 552
Foreign banks	1,416	+ 11	+ 39
Borrowings	139	- 66	- 62

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	21,489		

#See footnote on following page.

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	62,647	2,811	20,346	2,597	4,330	2,537	2,312	8,595	2,441	1,188	2,408	2,313	11,069
Loans - net#	24,944	1,103	8,355	923	1,483	875	871	2,802	1,027	435	885	1,106	5,079
Commercial, industrial & agr'l loans	15,568	736	5,998	536	928	415	555	1,912	635	251	579	771	2,252
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	392	7	356	1	7	---	---	16	1	---	---	---	4
Other securities	410	7	300	16	12	5	7	35	5	2	4	5	12
Other loans for purchasing or carrying:													
U. S. Government obligations	202	13	34	3	34	16	18	25	11	7	6	16	19
Other securities	476	17	205	8	21	23	36	64	12	6	12	42	30
Real estate loans	4,035	134	411	91	275	203	65	336	158	61	127	89	2,085
Loans to banks	228	5	175	1	1	4	6	31	3	---	1	---	1
Other loans	3,882	201	975	274	219	215	191	407	209	112	160	189	730
U. S. Government securities-total	33,525	1,597	10,779	1,403	2,511	1,533	1,252	5,173	976	673	1,320	1,087	5,221
Treasury bills	2,511	174	962	158	181	73	50	332	93	61	174	49	204
Treasury certificates of indebtedness	4,515	231	1,029	136	234	203	279	593	157	132	278	233	1,010
Treasury notes	1,678	91	335	75	145	61	73	386	66	34	90	69	253
U. S. bonds	24,821	1,101	8,453	1,034	1,951	1,196	850	3,862	660	446	778	736	3,754
Other securities	4,178	111	1,212	271	336	129	189	620	138	80	203	120	769
Reserve with Federal Reserve Banks	14,557	591	5,579	551	892	541	501	2,055	454	243	570	577	2,003
Cash in vault	825	61	177	46	89	67	44	105	30	14	30	33	129
Balances with domestic banks	2,350	120	132	114	156	161	190	347	123	96	306	315	290
Other assets - net	1,213	83	491	52	68	50	53	93	25	16	27	49	206
LI A B I L I T I E S													
Demand deposits adjusted	46,907	2,421	16,519	2,090	3,044	2,028	1,767	6,103	1,370	835	1,849	1,964	6,917
Time deposits except Govt.	14,874	483	2,375	455	1,362	584	534	2,458	473	254	381	408	5,107
U.S. Government deposits	1,664	69	558	93	136	70	43	333	51	29	57	44	181
Interbank demand deposits: Domestic banks	9,538	297	2,923	377	480	432	523	1,496	673	325	842	655	515
Foreign banks	1,416	23	1,231	12	5	7	13	30	1	3	1	5	85
Borrowings	139	---	91	1	5	1	7	12	11	---	5	---	6
Other liabilities	1,062	51	601	26	40	15	28	70	19	14	14	16	168
CAPITAL ACCOUNTS	5,992	322	2,427	306	463	219	185	693	175	97	192	195	718
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	21,489	870	8,360	809	1,287	821	739	3,140	674	452	888	731	2,718

#See footnote on previous page.