

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 27: Increases of \$209,000,000 in holdings of Treasury bills and \$444,000,000 in demand deposits adjusted, and a decrease of \$219,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$16,000,000 each in New York City and in the St. Louis District, \$15,000,000 in the Atlanta District, and \$35,000,000 at all reporting member banks, and decreased \$20,000,000 in the Chicago District. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$44,000,000.

Holdings of Treasury bills increased \$174,000,000 in New York City and \$47,000,000 in the Cleveland District, and decreased \$47,000,000 in Chicago. Holdings of Treasury certificates of indebtedness decreased \$48,000,000. Holdings of United States Government bonds decreased \$38,000,000 in New York City, \$34,000,000 in the Chicago District, and \$76,000,000 at all reporting member banks. Holdings of "other securities" decreased \$58,000,000 in New York City and \$59,000,000 at all reporting member banks.

Demand deposits adjusted increased in all districts, the principal increases being \$199,000,000 in New York City, \$52,000,000 in the Cleveland District, \$51,000,000 in the Chicago District, and \$41,000,000 in the Richmond District. Demand deposits credited to domestic banks decreased \$123,000,000 in New York City and by smaller amounts in most of the other districts.

Borrowings increased \$65,000,000 in New York City and \$22,000,000 at all reporting member banks, and decreased \$26,000,000 in the New York District outside of New York City and \$23,000,000 in the Chicago District.

A summary of the assets and liabilities of reporting member banks follows:

	Oct. 27, 1948*	Increase or decrease since	
		Oct. 20, 1948	Oct. 29, 1947
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	62,405	+109	-2,629
Loans - net	24,627	+ 88	+2,055
Loans - gross#	24,875	+ 89	+2,178
Commercial, industrial, and agricultural loans	15,409	+ 35	+1,524
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	213	+ 19	- 193
Other securities	439	+ 25	- 125
Other loans for purchasing or carrying:			
U. S. Government obligations	209	- 7	- 271
Other securities	490	+ 5	- 7
Real estate loans	4,010	+ 8	+ 682
Loans to banks	226	+ 2	+ 39
Other loans	3,879	+ 2	+ 529
U. S. Government securities - total	33,496	+ 80	-4,696
Treasury bills	2,466	+209	+1,697
Treasury certificates of indebtedness	4,396	- 48	+ 364
Treasury notes	1,678	- 5	- 740
U. S. bonds	24,956	- 76	-6,017
Other securities	4,282	- 59	+ 12
Reserve with Federal Reserve Banks	14,731	+146	+2,422
Cash in vault	842	+ 22	+ 26
Balances with domestic banks	2,204	-114	- 148
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	47,442	+444	- 329
Time deposits except Govt.	14,902	- 7	+ 361
U. S. Government deposits	1,545	- 37	+ 494
Interbank demand deposits: Domestic banks	8,907	-219	- 757
Foreign banks	1,406	- 23	- 8
Borrowings	143	+ 22	- 225
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Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	22,700		

#See footnote on following page.  
\*San Francisco District figures preliminary, due to holiday.

	Total All districts	Federal Reserve District												
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco*	
(In millions of dollars)														
<b>A S S E T S</b>														
Loans and investments - total	62,405	2,815	20,452	2,570	4,334	2,533	2,272	8,499	2,091	1,188	2,376	2,281	10,994	
Loans - net	24,627	1,110	8,200	928	1,477	876	853	2,768	1,007	434	884	1,085	5,005	
Commercial, industrial & agr'l loans	15,409	743	5,961	539	914	417	538	1,912	614	251	578	753	2,189	
Loans to brokers and dealers for purchasing or carrying:														
U. S. Government obligations	213	2	173	1	10	2	--	11	1	--	--	--	13	
Other securities	439	9	330	17	12	6	6	32	5	2	4	5	11	
Other loans for purchasing or carrying:														
U. S. Government obligations	209	13	32	3	41	16	19	26	13	7	6	15	18	
Other securities	490	17	216	9	21	23	35	65	13	5	12	42	32	
Real estate loans	4,010	132	402	90	273	200	66	335	156	62	127	89	2,078	
Loans to banks	226	9	187	5	1	4	5	5	3	--	1	--	6	
Other loans	3,879	202	998	271	218	214	192	406	209	110	160	187	712	
U. S. Government securities - total	33,496	1,572	10,993	1,365	2,514	1,525	1,229	5,109	945	677	1,286	1,076	5,205	
Treasury bills	2,466	141	1,227	107	178	55	25	272	83	48	147	30	153	
Treasury certificates of indebtedness	4,396	237	928	124	236	205	282	581	146	139	274	219	1,025	
Treasury notes	1,678	89	349	70	146	60	69	370	67	31	87	76	264	
U. S. bonds	24,956	1,105	8,489	1,064	1,954	1,205	853	3,886	649	459	778	751	3,763	
Other securities	4,282	133	1,259	277	343	132	190	622	139	77	206	120	784	
Reserve with Federal Reserve Banks	14,731	584	5,719	554	853	550	489	2,096	444	255	560	558	2,069	
Cash in vault	842	62	183	46	92	69	46	105	30	13	32	35	129	
Balances with domestic banks	2,204	104	120	107	155	173	175	338	127	94	273	272	266	
Other assets - net	1,172	78	478	51	65	48	51	86	25	16	27	48	199	
<b>L I A B I L I T I E S</b>														
Demand deposits adjusted	47,442	2,408	16,935	2,093	3,082	2,065	1,764	6,155	1,378	863	1,827	1,928	6,944	
Time deposits except Govt.	14,902	485	2,397	451	1,366	590	533	2,463	474	250	381	407	5,105	
U. S. Government deposits	1,545	67	516	90	119	65	37	299	56	25	58	42	171	
Interbank demand deposits: Domestic banks	8,907	287	2,782	340	428	405	473	1,409	605	314	791	602	471	
Foreign banks	1,406	23	1,221	12	5	6	11	30	2	4	1	4	87	
Borrowings	143	2	91	11	1	7	1	11	6	--	4	--	9	
Other liabilities	1,033	50	598	27	37	17	26	68	21	12	14	16	147	
<b>CAPITAL ACCOUNTS</b>	5,976	321	2,412	304	461	218	188	689	175	98	192	195	723	
Debits to demand deposit accounts, except interbank and U.S.Govt. accounts	22,700	890	9,957	804	1,212	818	699	3,058	662	436	833	705	2,626	

\*See footnote on previous page.

\*San Francisco District figures preliminary, due to holiday.