

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 13: An increase of \$183,000,000 in loans, a decrease of \$213,000,000 in holdings of United States Government securities, and increases of \$265,000,000 in reserve balances with Federal Reserve Banks and \$152,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased \$78,000,000 in New York City and \$147,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$94,000,000. Loans to banks decreased \$68,000,000.

Holdings of Treasury bills decreased \$188,000,000 in New York City, \$36,000,000 in Chicago, and \$129,000,000 at all reporting member banks, and increased \$31,000,000 in the St. Louis District. Holdings of United States Government bonds decreased \$31,000,000 in the Chicago District and \$64,000,000 at all reporting member banks. "Other securities" decreased \$30,000,000.

Demand deposits adjusted decreased \$72,000,000 in New York City and increased in most of the other districts, the principal increases being \$50,000,000 in the San Francisco District and \$43,000,000 each in the Chicago District outside of Chicago and in the Kansas City District; the net increase at all reporting member banks was \$152,000,000. Demand deposits credited to domestic banks increased \$65,000,000 in New York City, \$30,000,000 in the San Francisco District, and \$103,000,000 at all reporting member banks.

Borrowings increased \$76,000,000 in Chicago, \$35,000,000 in New York City, \$23,000,000 in the Cleveland District, and \$157,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Oct. 13, 1948	Increase or decrease since	
		Oct. 6,* 1948	Oct. 15, 1947
A S S E T S			
(In millions of dollars)			
Loans and investments - total	62,114	- 60	-2,506
Loans - net	24,714	+183	+2,456
Loans - gross#	24,963	+184	+2,581
Commercial, industrial, and agricultural loans	15,458	+147	+1,959
Loans to brokers and dealers for purchasing or carrying:			
U.S. Government obligations	309	+ 40	- 189
Other securities	464	+ 54	- 104
Other loans for purchasing or carrying:			
U.S. Government obligations	220	- 5	- 275
Other securities	487	- 2	- 2
Real estate loans	3,989	+ 19	+ 698
Loans to banks	171	- 68	- 57
Other loans	3,865	- 1	+ 551
U. S. Government securities - total	33,022	-213	-5,081
Treasury bills	1,698	-129	+1,069
Treasury certificates of indebtedness	4,456	- 19	+ 459
Treasury notes	1,717	- 1	- 882
U. S. bonds	25,151	- 64	-5,727
Other securities	4,378	- 30	+ 119
Reserve with Federal Reserve Banks	14,538	+265	+1,967
Cash in vault	886	+ 98	+ 86
Balances with domestic banks	2,315	+107	- 357
L I A B I L I T I E S			
Demand deposits adjusted	46,593	+152	- 334
Time deposits except Govt.	14,914	- 11	+ 375
U. S. Government deposits	1,663	- 10	+ 236
Interbank demand deposits: Domestic banks	9,127	+103	-1,310
Foreign banks	1,425	+ 18	+ 20
Borrowings	284	+157	+ 68
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts during week	17,710	(Revised figures previous week 22,721)	

#See footnote on following page.

*Oct. 6 figures revised (San Francisco District)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, OCTOBER 13, 1948

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments - total	62,114	2,801	20,199	2,560	4,316	2,543	2,254	8,533	2,075	1,209	2,352	2,255	11,017
Loans - net#	24,714	1,119	8,293	937	1,488	872	832	2,833	975	439	877	1,064	4,985
Commercial, industrial & agr'l loans	15,458	742	6,028	550	923	415	519	1,942	584	264	575	738	2,178
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	309	6	255	1	14	--	--	29	1	--	--	--	3
Other securities	464	8	332	16	11	5	6	55	6	2	4	7	12
Other loans for purchasing or carrying:													
U. S. Government obligations	220	13	34	3	42	17	19	29	14	7	6	17	19
Other securities	487	16	212	9	21	23	35	67	13	6	12	41	32
Real estate loans	3,989	131	396	89	272	266	66	333	156	61	126	89	2,070
Loans to banks	171	17	126	4	1	4	6	--	4	2	1	--	6
Other loans	3,865	203	1,008	272	217	214	189	403	204	101	157	178	719
U. S. Government securities- total	33,022	1,546	10,562	1,344	2,482	1,540	1,232	5,082	959	689	1,270	1,071	5,245
Treasury bills	1,698	119	697	69	123	61	27	184	94	56	107	29	132
Treasury certificates of indebtedness	4,456	233	902	132	244	207	282	599	147	141	289	210	1,070
Treasury notes	1,717	89	356	75	140	66	69	373	70	38	90	80	271
U. S. bonds	25,151	1,105	8,607	1,068	1,975	1,206	854	3,926	648	454	784	752	3,772
Other securities	4,378	136	1,344	279	346	131	190	618	141	81	205	120	787
Reserve with Federal Reserve Banks	14,538	582	5,641	535	862	544	493	2,040	447	250	553	545	2,046
Cash in vault	886	65	194	49	92	72	48	111	32	14	32	37	140
Balances with domestic banks	2,315	108	128	105	164	190	196	335	123	103	289	297	277
Other assets - net	1,161	73	477	51	64	47	51	83	25	18	27	46	199
L I A B I L I T I E S													
Demand deposits adjusted	46,593	2,371	16,393	2,041	3,025	2,049	1,768	6,031	1,366	854	1,815	1,916	6,964
Time deposits except Govt.	14,914	487	2,401	457	1,370	591	533	2,459	474	250	381	408	5,103
U. S. Government deposits	1,663	70	586	104	128	71	39	310	64	26	56	47	162
Interbank demand deposits:													
Domestic banks	9,127	291	2,883	339	444	428	482	1,436	604	347	791	595	487
Foreign banks	1,425	21	1,248	12	4	6	10	29	2	3	1	4	85
Borrowings	284	18	106	16	29	16	1	82	--	5	4	--	7
Other liabilities	1,035	50	604	26	37	17	30	67	17	12	14	15	146
CAPITAL ACCOUNTS	5,973	321	2,418	305	461	218	179	688	175	97	191	195	725
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	17,710	652	7,264	630	989	686	606	2,464	581	385	710	562	2,181

#See footnote on previous page.