

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 22: Decreases of \$223,000,000 in holdings of United States Government securities, \$608,000,000 in demand deposits adjusted, and \$909,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$54,000,000 in New York City and increased in all of the other districts; the principal increase was \$24,000,000 in the San Francisco District and the increase at all reporting member banks was \$18,000,000. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$99,000,000 in New York City and \$120,000,000 at all reporting member banks.

Holdings of Treasury bills decreased \$325,000,000 in New York City, \$61,000,000 in the Chicago District, \$46,000,000 in the San Francisco District and \$508,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$35,000,000 each in the Chicago and San Francisco districts and \$137,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$78,000,000. Holdings of United States Government bonds decreased in all but one district and the decrease at all reporting member banks was \$100,000,000.

Demand deposits adjusted decreased in nearly all districts, the principal decreases being \$287,000,000 in New York City, \$66,000,000 in the San Francisco District, and \$46,000,000 in the Chicago District. United States Government deposits increased \$180,000,000. Demand deposits credited to domestic banks decreased in all districts.

Borrowings increased \$79,000,000 in New York City and \$82,000,000 at all reporting member banks, and decreased \$30,000,000 in Chicago.

A summary of the assets and liabilities of reporting member banks follows:

	Sept. 22, 1948	Increase or decrease since	
		Sept. 15, 1948	Sept. 24, 1947
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	63,020	-698	-1,546
Loans - net	24,643	+144	+3,074
Loans - gross#	24,887	+143	+3,194
Commercial, industrial, and agricultural loans	15,201	+ 18	+2,199
Loans to brokers and dealers			
for purchasing or carrying:			
U. S. Government obligations	525	+120	+ 27
Other securities	376	- 12	- 59
Other loans for purchasing or carrying:			
U. S. Government obligations	229	- 5	- 268
Other securities	486	- 6	+ 9
Real estate loans	3,957	+ 6	+ 719
Loans to banks	246	+ 5	- 29
Other loans	3,867	+ 17	+ 596
U. S. Government securities - total	33,921	-823	-4,759
Treasury bills	1,980	-508	+1,286
Treasury certificates of indebtedness	4,037	-137	- 117
Treasury notes	2,592	- 78	- 113
U. S. bonds	25,312	-100	-5,815
Other securities	4,456	- 19	+ 139
Reserve with Federal Reserve Banks	13,487	-222	+1,251
Cash in vault	813	+ 10	+ 5
Balances with domestic banks	2,259	-281	- 59
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,838	-608	- 465
Time deposits except Govt.	14,916	+ 21	+ 396
U. S. Government deposits	1,499	+180	+ 470
Interbank demand deposits: Domestic banks	8,896	-909	- 751
Foreign banks	1,416	- 4	- 8
Borrowings	169	+ 82	- 88
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts during week	24,048		

#See footnote on following page.

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	63,020	2,824	20,742	2,591	4,394	2,539	2,267	8,633	2,026	1,203	2,376	2,265	11,160
Loans - net#	24,643	1,104	8,304	931	1,518	873	816	2,818	952	439	880	1,043	4,965
Commercial, industrial & agr'l loans	15,201	733	5,847	544	921	408	506	1,948	565	256	579	716	2,178
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	525	15	454	1	24	- -	- -	26	1	- -	1	- -	3
Other securities	376	8	270	15	12	5	6	30	7	2	4	6	11
Other loans for purchasing or carrying:													
U. S. Government obligations	229	13	35	3	43	20	19	30	16	7	6	17	20
Other securities	486	17	208	9	22	23	35	67	13	6	12	42	32
Real estate loans	3,957	130	387	88	268	201	65	334	154	60	125	88	2,057
Loans to banks	246	2	187	6	24	6	6	8	4	- -	1	- -	2
Other loans	3,867	202	1,014	272	217	216	186	399	199	111	155	180	716
U. S. Government securities-total	33,921	1,577	11,011	1,378	2,530	1,534	1,259	5,208	930	683	1,289	1,101	5,421
Treasury bills	1,980	137	886	93	160	40	21	222	43	55	103	34	186
Treasury certificates of indebtedness	4,037	213	881	108	216	194	257	484	120	113	268	190	993
Treasury notes	2,592	114	623	110	155	85	120	525	100	60	123	118	459
U. S. bonds	25,312	1,113	8,621	1,067	1,999	1,215	861	3,977	667	455	795	759	3,783
Other securities	4,456	143	1,427	282	346	132	192	607	144	81	207	121	774
Reserve with Federal Reserve Banks	13,487	522	5,329	519	782	515	437	1,857	407	247	506	496	1,870
Cash in vault	813	61	167	44	88	69	44	103	30	13	31	35	128
Balances with domestic banks	2,259	96	121	99	151	174	191	335	100	95	294	293	310
Other assets - net	1,135	69	477	51	63	45	48	79	24	15	26	46	192
L I A B I L I T I E S													
Demand deposits adjusted	46,838	2,334	16,714	2,079	3,038	2,026	1,746	6,052	1,348	832	1,817	1,902	6,950
Time deposits except Govt.	14,916	487	2,413	459	1,360	591	534	2,461	474	250	380	408	5,099
U. S. Government deposits	1,499	79	438	66	119	78	45	284	45	36	64	58	187
Interbank demand deposits: Domestic banks	8,896	279	2,887	340	460	401	441	1,429	519	343	759	556	482
Foreign banks	1,416	23	1,237	12	5	6	9	29	2	3	1	4	85
Borrowings	169	1	117	16	- -	8	4	4	8	- -	7	- -	4
Other liabilities	1,038	49	626	29	36	15	25	63	17	12	14	14	138
CAPITAL ACCOUNTS	5,942	320	2,404	303	460	217	183	685	174	97	191	193	715
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	24,048	892	10,462	870	1,298	831	739	3,149	660	532	938	842	2,835
#See footnote on previous page													