

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

September 15, 1948

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 8: Increases of \$128,000,000 in loans, \$101,000,000 in reserve balances with Federal Reserve Banks, and \$317,000,000 in demand deposits credited to domestic banks, and a decrease of \$124,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased \$27,000,000 in New York City, \$16,000,000 in the San Francisco District, and \$44,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$45,000,000 in New York City and \$48,000,000 at all reporting member banks.

Holdings of Treasury bills decreased \$149,000,000 in New York City and \$64,000,000 at all reporting member banks, and increased in most of the other districts. Holdings of United States Government bonds decreased \$23,000,000.

Demand deposits adjusted decreased \$122,000,000 in New York City, \$67,000,000 in the Chicago District, \$25,000,000 in the Kansas City District, and \$124,000,000 at all reporting member banks, and increased \$27,000,000 in the Richmond District and \$24,000,000 in the Boston District. Demand deposits credited to domestic banks increased in all districts.

Borrowings increased \$86,000,000 in New York City, \$20,000,000 in Chicago, and \$71,000,000 at all reporting member banks, and decreased \$18,000,000 in the New York District outside of New York City.

A summary of the assets and liabilities of reporting member banks follows:

	Sept. 8, 1948	Increase or decrease since	
		Sept. 1, 1948*	Sept. 10, 1947
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	63,291	+ 60	-1,001
Loans - net	24,223	+ 128	+2,904
Loans - gross#	24,467	+ 128	+3,025
Commercial, industrial, and agricultural loans	14,931	+ 44	+2,148
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	384	+ 48	- 221
Other securities	379	- 28	- 63
Other loans for purchasing or carrying:			
U. S. Government obligations	242	- 1	- 262
Other securities	486	- 8	+ 9
Real estate loans	3,933	+ 13	+ 732
Loans to banks	282	+ 43	+ 71
Other loans	3,830	+ 17	+ 611
U. S. Government securities - total	34,652	- 62	-4,047
Treasury bills	2,084	- 64	+1,272
Treasury certificates of indebtedness	4,181	+ 17	+ 86
Treasury notes	2,608	+ 8	- 100
U. S. bonds	25,779	- 23	-5,305
Other securities	4,416	- 6	+ 142
Reserve with Federal Reserve Banks	13,200	+ 101	+ 934
Cash in vault	815	+ 67	- 39
Balances with domestic banks	2,209	+ 42	- 185
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,932	- 124	- 418
Time deposits except Govt.	14,862	+ 5	+ 354
U. S. Government deposits	1,288	- 13	+ 254
Interbank demand deposits: Domestic banks	9,094	+ 317	- 634
Foreign banks	1,422	+ 14	- 9
Borrowings	178	+ 71	- 10
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts during week	15,451	(Revised figure previous week 19,717)	
*Sept. 1 figures revised (San Francisco District)			
#See footnote on following page.			

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	63,291	2,824	20,725	2,570	4,384	2,571	2,315	8,727	2,047	1,203	2,416	2,273	11,236
Loans - net#	24,223	1,096	8,122	920	1,486	863	805	2,748	931	426	872	1,035	4,919
Commercial, industrial & agr'l loans	14,931	726	5,750	526	923	400	496	1,899	545	244	572	709	2,141
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	384	8	337	2	13	- -	- -	17	2	- -	1	- -	4
Other securities	379	8	271	16	14	5	7	30	6	2	4	6	10
Other loans for purchasing or carrying:													
U. S. Government obligations	242	13	40	4	47	21	20	28	16	8	7	18	20
Other securities	486	16	211	9	21	23	35	67	12	6	12	42	32
Real estate loans	3,933	130	380	87	264	200	64	332	153	60	125	87	2,051
Loans to banks	282	10	227	11	1	7	6	6	4	- -	- -	1	9
Other loans	3,830	201	1,004	272	216	213	184	393	200	109	154	178	706
U. S. Government securities-total	34,652	1,583	11,227	1,367	2,552	1,575	1,319	5,367	973	695	1,337	1,117	5,540
Treasury bills	2,084	127	963	84	137	41	44	259	43	58	115	38	175
Treasury certificates of indebtedness	4,181	206	881	107	232	204	274	522	131	113	285	191	1,035
Treasury notes	2,608	124	597	103	126	92	130	529	95	56	118	124	514
U. S. bonds	25,779	1,126	8,786	1,073	2,057	1,238	871	4,057	704	468	819	764	3,816
Other securities	4,416	145	1,376	283	346	133	191	612	143	82	207	121	777
Reserve with Federal Reserve Banks	13,200	505	5,211	478	792	499	445	1,835	389	239	494	523	1,790
Cash in vault	815	62	173	44	89	68	42	103	30	12	30	34	128
Balances with domestic banks	2,209	94	112	98	145	174	201	330	114	107	275	283	276
Other assets - net	1,255	75	524	56	73	50	50	99	26	17	29	47	209
L I A B I L I T I E S													
Demand deposits adjusted	46,932	2,316	16,743	2,048	3,046	2,046	1,773	6,090	1,351	837	1,798	1,919	6,965
Time deposits except Govt.	14,862	488	2,393	446	1,332	591	536	2,463	473	249	380	409	5,102
U.S. Government deposits	1,288	76	370	56	100	70	43	242	38	26	59	40	168
Interbank demand deposits: Domestic banks	9,094	276	2,835	353	491	416	479	1,491	549	353	801	582	468
Foreign banks	1,422	23	1,252	11	4	6	9	28	3	3	1	4	78
Borrowings	178	12	117	1	5	- -	- -	33	1	1	1	- -	7
Other liabilities	1,038	49	621	27	36	18	31	60	17	12	15	14	138
CAPITAL ACCOUNTS	5,956	320	2,414	304	469	215	182	687	174	97	189	192	713
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Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	15,451	569	5,899	562	935	635	544	2,182	416	376	611	489	2,233
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