

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

September 8, 1948

H.4.2

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 1: An increase of \$204,000,000 in demand deposits credited to domestic banks and a decrease of \$118,000,000 in borrowings.

Commercial, industrial, and agricultural loans increased \$12,000,000 in New York City, \$9,000,000 each in the Boston and San Francisco districts and \$39,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying other securities decreased \$28,000,000 in New York City and \$34,000,000 at all reporting member banks.

Holdings of Treasury bills decreased \$44,000,000 in the Chicago District, \$38,000,000 in the Kansas City District, and \$56,000,000 at all reporting member banks and increased \$21,000,000 in the San Francisco District. Holdings of Treasury notes increased \$25,000,000 in New York City and \$39,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$19,000,000.

Demand deposits adjusted decreased \$28,000,000 in the Chicago District, \$23,000,000 in the Dallas District, \$20,000,000 in the Kansas City District, and \$49,000,000 at all reporting member banks and increased \$43,000,000 in the San Francisco District. United States Government deposits decreased \$75,000,000. Demand deposits credited to domestic banks increased \$96,000,000 in New York City, \$40,000,000 in the Minneapolis District, and \$36,000,000 in the Chicago District.

Borrowings decreased \$88,000,000 in New York City, \$30,000,000 in the Chicago District, and \$18,000,000 in the Cleveland District and increased \$21,000,000 in the New York District outside of New York City.

A summary of the assets and liabilities of reporting member banks follows:

	Sept. 1, 1948	Increase or decrease since	
		Aug. 25, 1948	Sept. 3, 1947
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments - total	63,204	- 37	- 595
Loans - net	24,090	- 32	+2,878
Loans - gross:	24,334	- 31	+2,999
Commercial, industrial, and agricultural loans	14,886	+ 39	+2,302
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	336	--	- 378
Other securities	407	- 34	- 45
Other loans for purchasing or carrying:			
U. S. Government obligations	243	- 6	- 259
Other securities	493	--	+ 19
Real estate loans	3,919	+ 9	+ 736
Loans to banks	238	- 61	+ 23
Other loans	3,812	+ 22	+ 601
U. S. Government securities - total	34,686	- 16	-3,668
Treasury bills	2,130	- 56	+1,548
Treasury certificates of indebtedness	4,164	- 18	+ 26
Treasury notes	2,590	+ 39	- 29
U. S. bonds	25,802	+ 19	-5,213
Other securities	4,428	+ 11	+ 195
Reserve with Federal Reserve Banks	13,101	+ 28	+ 925
Cash in vault	747	- 49	- 37
Balances with domestic banks	2,155	+ 15	- 102
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	47,010	- 49	+ 56
Time deposits except Govt.	14,857	- 9	+ 384
U. S. Government deposits	1,301	- 75	+ 279
Interbank demand deposits: Domestic banks	8,784	+204	- 580
Foreign banks	1,408	+ 8	- 26
Borrowings	107	-118	- 72

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	19,713		
# See footnote on following page.			

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	63,204	2,799	20,816	2,551	4,401	2,554	2,298	8,724	2,036	1,179	2,404	2,281	11,161
Loans - net [#]	24,090	1,085	8,043	905	1,489	858	799	2,755	932	425	876	1,035	4,888
Commercial, industrial & agr'l loans	14,886	724	5,727	523	923	395	491	1,902	547	244	576	710	2,124
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	336	6	292	1	14	1	--	15	2	--	--	--	5
Other securities	407	8	287	17	15	6	7	37	6	2	4	7	11
Other loans for purchasing or carrying:													
U. S. Government obligations	243	13	41	4	49	21	18	28	16	8	6	18	21
Other securities	493	17	215	9	21	23	35	69	13	6	12	42	31
Real estate loans	3,919	129	372	87	263	199	65	332	153	60	125	87	2,047
Loans to banks	238	3	209	1	1	7	6	6	3	--	1	1	--
Other loans	3,812	201	998	270	215	212	184	391	199	108	155	176	703
U. S. Government securities-total	34,686	1,570	11,399	1,363	2,564	1,564	1,309	5,343	959	673	1,321	1,123	5,498
Treasury bills	2,130	112	1,117	80	144	36	33	247	32	49	98	42	140
Treasury certificates of indebtedness	4,164	204	884	100	231	202	273	520	131	107	286	190	1,036
Treasury notes	2,590	126	606	107	126	84	131	521	94	48	119	126	502
U. S. bonds	25,802	1,128	8,792	1,076	2,063	1,242	872	4,055	702	469	818	765	3,820
Other securities	4,428	144	1,374	283	348	132	190	626	145	81	207	123	775
Reserve with Federal Reserve Banks	13,101	499	5,144	465	784	493	439	1,862	378	227	512	492	1,806
Cash in vault	747	55	153	40	81	61	39	96	27	12	28	31	124
Balances with domestic banks	2,155	96	109	109	148	148	175	336	107	109	270	268	280
Other assets - net	1,253	76	529	57	73	47	52	98	26	15	28	48	204
L I A B I L I T I E S													
Demand deposits adjusted	47,010	2,292	16,865	2,034	3,066	2,019	1,758	6,157	1,341	827	1,823	1,907	6,921
Time deposits except Govt.	14,857	488	2,388	446	1,332	592	536	2,462	473	249	379	409	5,103
U.S. Government deposits	1,301	77	378	56	97	70	43	248	37	27	59	40	169
Interbank demand deposits: Domestic banks	8,784	259	2,799	336	482	370	448	1,453	527	326	774	553	457
Foreign banks	1,408	24	1,230	13	4	7	9	29	2	2	1	4	83
Borrowings	107	13	49	5	1	10	2	19	4	2	2	--	--
Other liabilities	1,046	53	626	28	36	20	25	62	17	13	15	15	136
CAPITAL ACCOUNTS	5,947	319	2,416	304	469	215	182	686	173	96	189	192	706

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	19,713	688	8,241	739	1,168	706	639	2,802	538	447	700	597	2,448
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