

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 14: Increases of \$225,000,000 in holdings of United States Government securities of which \$165,000,000 was in Treasury bills, \$204,000,000 in demand deposits adjusted, and \$194,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$15,000,000 each in the Cleveland and Chicago districts, \$10,000,000 each in the St. Louis and Kansas City districts, and \$78,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$85,000,000 in New York City and \$84,000,000 at all reporting member banks.

Holdings of Treasury bills increased in nearly all districts, the principal increase being \$101,000,000 in New York City. Holdings of Treasury certificates of indebtedness decreased \$43,000,000, and holdings of Treasury notes increased \$63,000,000. Holdings of United States Government bonds increased \$25,000,000 in the San Francisco District and \$40,000,000 at all reporting member banks, and decreased \$20,000,000 in New York City. "Other securities" increased \$55,000,000 in New York City and \$57,000,000 at all reporting member banks.

Demand deposits adjusted increased \$81,000,000 in New York City, \$38,000,000 in the Atlanta District, \$37,000,000 in the Chicago District, \$36,000,000 in the San Francisco District, and \$204,000,000 at all reporting member banks. United States Government deposits increased \$116,000,000. Demand deposits credited to domestic banks increased in all districts.

Borrowings decreased \$150,000,000 in New York City and \$121,000,000 at all reporting member banks, and increased \$17,000,000 in the Cleveland District.

A summary of the assets and liabilities of reporting member banks follows:

	July 14, 1948	Increase or decrease since	
		July 7, 1948	July 16, 1947
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	62,858	+252	- 558
Loans - net	23,902	- 30	+3,761
Loans - gross#	24,144	- 31	+3,880
Commercial, industrial, and agricultural loans	14,481	+ 78	+2,567
Loans to brokers and dealers			
for purchasing or carrying:			
U. S. Government obligations	588	- 84	+ 87
Other securities	456	+ 9	- 129
Other loans for purchasing or carrying:			
U. S. Government obligations	273	+ 2	- 240
Other securities	503	+ 2	+ 39
Real estate loans	3,837	+ 6	+ 799
Loans to banks	263	- 48	+ 141
Other loans	3,743	+ 4	+ 616
U. S. Government securities - total	34,656	+225	-4,489
Treasury bills	1,758	+165	+ 686
Treasury certificates of indebtedness	4,500	- 43	- 51
Treasury notes	2,451	+ 63	- 199
U. S. bonds	25,947	+ 40	-4,925
Other securities	4,300	+ 57	+ 170
Reserve with Federal Reserve Banks	12,994	- 60	+1,141
Cash in vault	840	+ 43	+ 84
Balances with domestic banks	2,466	+135	+ 58
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,451	+204	- 512
Time deposits except Govt.	14,926	+ 7	+ 496
U. S. Government deposits	1,268	+116	+ 698
Interbank demand deposits: Domestic banks	9,241	+194	- 135
Foreign banks	1,372	+ 25	+ 18
Borrowings	185	-121	+ 90
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	20,549		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JULY 14, 1948

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	62,858	2,846	20,766	2,543	4,304	2,525	2,283	8,634	2,030	1,177	2,389	2,244	11,117
Loans - net#	23,902	1,098	8,149	890	1,492	821	803	2,703	907	423	834	1,017	4,765
Commercial, industrial & agr'l loans	14,481	722	5,545	522	923	378	492	1,840	529	245	536	702	2,047
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	588	16	519	2	14	3	- -	27	2	- -	- -	- -	5
Other securities	456	9	341	16	14	6	6	36	5	3	4	6	10
Other loans for purchasing or carrying:													
U. S. Government obligations	273	14	53	4	54	23	23	27	19	9	7	18	22
Other securities	503	17	220	8	24	24	36	68	13	5	12	43	33
Real estate loans	3,837	126	350	80	255	194	64	325	150	56	124	84	2,029
Loans to banks	263	15	216	5	- -	4	6	16	1	- -	- -	- -	- -
Other loans	3,743	195	1,002	260	220	195	183	388	195	108	154	170	673
U. S. Government securities - total	34,656	1,616	11,281	1,373	2,475	1,574	1,292	5,321	976	675	1,354	1,111	5,608
Treasury bills	1,758	128	738	69	79	49	29	266	36	36	135	56	137
Treasury certificates of indebtedness	4,500	231	974	142	226	219	272	581	133	108	286	192	1,136
Treasury notes	2,451	125	583	93	108	68	132	458	92	72	115	96	509
U. S. bonds	25,947	1,132	8,986	1,069	2,062	1,238	859	4,016	715	459	818	767	3,826
Other securities	4,300	132	1,336	280	337	130	188	610	147	79	201	116	744
Reserve with Federal Reserve Banks	12,994	504	5,135	474	787	492	459	1,824	379	217	485	487	1,751
Cash in vault	840	61	181	46	90	68	45	107	31	14	32	34	131
Balances with domestic banks	2,466	121	129	110	168	176	210	371	115	92	317	343	314
Other assets - net	1,197	79	502	65	64	55	47	81	24	16	27	45	192
L I A B I L I T I E S													
Demand deposits adjusted	46,451	2,332	16,604	2,011	2,984	2,028	1,780	6,021	1,299	825	1,780	1,934	6,853
Time deposits except Govt.	14,926	489	2,427	448	1,329	591	542	2,478	473	250	380	405	5,114
U.S. Government deposits	1,268	100	358	57	94	76	44	242	36	24	56	42	139
Interbank demand deposits; Domestic banks	9,241	293	2,985	363	477	381	464	1,516	570	307	828	565	492
Foreign banks	1,372	26	1,205	12	5	5	8	27	2	2	1	4	75
Borrowings	185	1	118	20	24	4	2	- -	10	- -	2	- -	4
Other liabilities	1,013	53	613	25	34	17	24	58	16	12	15	13	133
CAPITAL ACCOUNTS	5,899	317	2,403	302	466	214	180	675	173	96	188	190	695
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	20,549	844	8,519	782	1,205	559	621	2,861	582	389	846	661	2,680

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