

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

June 30, 1948

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 23: Decreases of \$331,000,000 in holdings of Treasury bills, \$487,000,000 in reserve balances with Federal Reserve Banks, \$612,000,000 in demand deposits adjusted, and \$560,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$17,000,000 in New York City and \$14,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$108,000,000, largely in New York City.

Holdings of Treasury bills decreased \$150,000,000 in New York City, \$77,000,000 in the Chicago District, \$48,000,000 in the New York District outside New York City, \$31,000,000 in the San Francisco District, and increased \$28,000,000 in the Philadelphia District. Holdings of Treasury certificates of indebtedness decreased \$33,000,000 in the San Francisco District and \$76,000,000 at all reporting member banks. Holdings of Treasury notes increased \$29,000,000.

Demand deposits adjusted decreased in all but one district, the principal decreases being \$190,000,000 in New York City, \$83,000,000 in the San Francisco District, \$80,000,000 in the Chicago District, and \$79,000,000 in the New York District outside New York City. United States Government deposits increased \$89,000,000. Demand deposits credited to domestic banks decreased in all districts.

Borrowings increased \$81,000,000 in New York City and \$89,000,000 at all reporting member banks, and decreased \$33,000,000 in the City of Chicago.

A summary of the assets and liabilities of reporting member banks follows:

	June 23, 1948	Increase or decrease since	
		June 16, 1948	June 25, 1947
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	62,872	- 213	- 413
Loans - total	23,788	+ 173	+3,558
Commercial, industrial, and agricultural loans	14,259	+ 14	+2,502
Loans to brokers and dealers			
for purchasing or carrying:			
U. S. Government obligations	590	+ 108	- 194
Other securities	440	- 29	- 74
Other loans for purchasing or carrying:			
U. S. Government obligations	276	- 6	- 222
Other securities	501	+ 19	+ 21
Real estate loans	3,798	+ 10	+ 831
Loans to banks	248	+ 26	+ 97
Other loans	3,676	+ 31	+ 597
Treasury bills	1,793	- 331	+ 961
Treasury certificates of indebtedness	4,765	- 76	- 17
Treasury notes	2,442	+ 29	- 195
U. S. bonds	25,869	- 3	-4,823
Other securities	4,215	- 5	+ 103
Reserve with Federal Reserve Banks	12,897	- 487	+1,169
Cash in vault	803	+ 28	+ 32
Balances with domestic banks	2,209	- 258	- 19
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,647	- 612	- 342
Time deposits except Govt.	14,888	+ 26	+ 476
U. S. Government deposits	1,171	+ 89	+ 548
Interbank demand deposits: Domestic banks	8,588	- 560	- 180
Foreign banks	1,351	+ 21	- 24
Borrowings	216	+ 89	+ 77

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	22,528		

