(For Immediate Release)

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

June 30, 1948

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 23: Decreases of \$331,000,000 in holdings of Treasury bills, \$487,000,000 in reserve balances with Federal Reserve Banks, \$612,000,000 in demand deposits adjusted, and \$560,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$17,000,000 in New York City and \$14,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$108,000,000, largely in New York City.

Holdings of Treasury bills decreased \$150,000,000 in New York City, \$77,000,000 in the Chicago District, \$48,000,000 in the New York District outside New York City, \$31,000,000 in the San Francisco District, and increased \$28,000,000 in the Philadelphia District. Holdings of Treasury certificates of indebtedness decreased \$33,000,000 in the San Francisco District and \$76,000,000 at all reporting member banks. Holdings of Treasury notes increased \$29,000,000.

Demand deposits adjusted decreased in all but one district, the principal decreases being \$190,000,000 in New York City, \$83,000,000 in the San Francisco District, \$80,000,000 in the Chicago District, and \$79,000,000 in the New York District outside New York City. United States Government deposits increased \$89,000,000. Demand deposits credited to domestic banks decreased in all districts.

Borrowings increased \$81,000,000 in New York City and \$89,000,000 at all reporting member banks, and decreased \$33,000,000 in the City of Chicago.

A summary of the assets and liabilities of reporting member banks follows:

| | June | Increase or decrease since | | | | | | | |
|-----------------------------------------------------|---------------------|-------------------------------|-----------------|--|--|--|--|--|--|
| | 23 , 1948 | June 16 1948 | June 25 1947 | | | | | | |
| ASSETS | | | | | | | | | |
| Loans and investments - total | 62,872 | - 213 | - 413 | | | | | | |
| Loans - total | 23,788 | - | | | | | | | |
| Commercial, industrial, and agricultural loans | 14,259 | + 14 | | | | | | | |
| Loans to brokers and dealers | | | 12,02 | | | | | | |
| for purchasing or carrying: | | | | | | | | | |
| U. S. Government obligations | 590 | + 108 | - 194 | | | | | | |
| Other securities | <u>Í</u> ÍO | - 29 | -/- | | | | | | |
| Other loans for purchasing or carrying: | | -7 | 1- | | | | | | |
| U. S. Government obligations | 276 | - 6 | - 222 | | | | | | |
| Other securities | 501 | + 19 | | | | | | | |
| Real estate loans | 3,798 | + 10 | | | | | | | |
| Loans to banks | 248 | + 26 | | | | | | | |
| Other loans | 3,676 | + 31 | | | | | | | |
| Treasury bills | 1,793 | - 331 | | | | | | | |
| Treasury certificates of indebtedness | 4,765 | - 76 | | | | | | | |
| Treasury notes | 2,442 | + 29 | - 195 | | | | | | |
| U. S. bonds | 25,869 | - 3 | -4,823 | | | | | | |
| Other securities | 4,215 | - 5 | + 103 | | | | | | |
| Reserve with Federal Reserve Banks | 12,897 | - 487 | +1,169 | | | | | | |
| Cash in vault | 803 | + 28 | + 32 | | | | | | |
| Balances with domestic banks | 2,209 | - 258 | | | | | | | |
| LIABILITIES | | -74 | -) | | | | | | |
| Demand deposits adjusted | 1.6 61 7 | (2.0 | - | | | | | | |
| Time deposits except Govt. | 46,647 14,888 | - 612 | - 342 | | | | | | |
| U. S. Government deposits | 1,171 | + 26 | + 476 | | | | | | |
| Interbank demand deposits: Domestic banks | 8,588 | + 89 | + 548 | | | | | | |
| Foreign banks | | - 560 | | | | | | | |
| Borrowings | 1,351 216 | + 21 + 89 | - 24 | | | | | | |
| | 210 | + 09 | + 77 | | | | | | |
| Debits to demand deposit accounts, except interbank | | | | | | | | | |
| or FRASER | 22,528 | | | | | | | | |
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H.4.2

H.L.2(a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JUNE 23, 1948

| H.4.2(a) Total Federal Reserve District | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------|------------------|--------|-------------|-------|--------|---------|----------|---------|-------|------------------|-------|----------|------------------|
| | All districts | Boston | New York | | Cleve- | no i | Atlanta | Chicago | St. | Minne- apolis | | Dallas | San Francisco |
| ASSETS | 2 2 | | | | (In m | illions | s of dol | lars) | | | i na | | |
| Loans and investments - total | 62,872 | 2,821 | 20,933 | 2,566 | 4,321 | 2,523 | 2,288 | 8,541 | 2,020 | 1,150 | 2,354 | 2,216 | 11,139 |
| Loans - total | 23,788 | 1,085 | 8,080 | 898 | 1,480 | 817 | 811 | 2,692 | 894 | 425 | 815 | 1,009 | 4,782 |
| Commercial, industrial & agr'l loans | 14,259 | 718 | 5,486 | 501 | 888 | 379 | 491 | 1,819 | 505 | 254 | 518 | 686 | 2,014 |
| Loans to brokers and dealers for | | - | • | | | | | - | | | | <i>x</i> | |
| purchasing or carrying: | | | | | | | | | | | | | |
| U. S. Government obligations | 590 | 12 | 528 | 2 | 18 | _ | | 25 | 2 | | | | 3 |
| Other securities | 440 | 10 | 317 | 15 | 14 | 5 | 7 | 42 | 5 | 3 | 4 | 6 | 12 |
| Other loans for purchasing or carrying: | | | | | | | | | • | | - | | |
| U. S. Government obligations | 276 | 14 | 54 | 7 | 53 | 22 | 23 | 26 | 18 | 8 | _9 | 19 | 23 |
| Other securities | 501 | 16 | 215 | 8 | 26 | 24 | 36 | 70 | 13 | 5 | 12 | 42 | 34 |
| Real estate loans | 3,798 | 123 | 330 | 79 | 250 | 190 | 74 | 323 | 148 | 56 | 124 | 84 | 2,017 |
| Loans to banks | 248 | 3 | 191 | 34 | | 5 | 5 | | 5 | | | | 5 |
| Other loans | 3,676 | 189 | 959 | 252 | 231 | 192 | 175 | 387 | 198 | | 148 | | 674 |
| Treasury bills | 1,793 | 124 | 800 | 110 | 84 | 62 | 31 | 215 | 46 | 16 | 118 | 40 | 147 |
| Treasury certificates of indebtedness | 4,765 | 235 | 1,135 | 160 | 234 | 220 | 262 | 608 | 140 | | 291 | | 1,177 |
| Freasury notes | 2,442 | 126 | 631 | 71 | 113 | 72 | 132 | 426 | 83 | 64 | 117 | 98 | 509 |
| U. S. bonds | 25,869 | 1,124 | 9,024 | 1,051 | | 1,225 | 865 | 3,988 | | 461 | 813 | | 3,790 |
| Other securities | 4,215 | 127 | 1,263 | 276 | 350 | 127 | 187 | 612 | 146 | 80 | 200 | 113 | 734 |
| Reserve with Federal Reserve Banks | 12,897 | 504 | 5,150 | 464 | 743 | 485 | 425 | 1,812 | 366 | 207 | 468 | 472 | 1,801 |
| Cash in vault | 803 | 62 | 168 | 43 | 86 | 66 | 43 | 101 | 30 | 13 | 31 | . 34 | 126 |
| Balances with domestic banks | 2,209 | 104 | 121 | 102 | 147 | 148 | 167 | 351 | 102 | 81 | 291 | . 310 | |
| Other assets - net | 1,150 | 81 | 483 | 51 | 61 | 56 | 47 | 73 | 24 | 14 | 26 | 45 | 189 |
| LIABILITIES | | | | | | | | | | | | | |
| Demand deposits adjusted | 46,647 | 2,340 | 16,928 | 2,032 | 2,973 | 2,030 | 1,746 | 6,005 | 1,309 | 788 | 1,763 | 1,889 | 6,844 |
| Time deposits except Govt. | 14,888 | 490 | 2,401 | 443 | 1,328 | 592 | 544 | - | 473 | 250 | 383 | 395 | 5,115 |
| U. S. Government deposits | 1,171 | 54 | 335 | 52 | 93 | 60 | 41 | | 41 | . 23 | 48 | | |
| Interbank demand deposits: Domestic banks | | 281 | 2,826 | 352 | 431 | 339 | 414 | 1,389 | 515 | 290 | 767 | 538 | |
| Foreign banks | | 23 | 1,185 | 12 | 5 | 10 | 9 | | 2 | 2 | | • 4 | |
| Borrowings | 216 | 2 | 127 | 6 | 16 | 13 | 10 | | 12 | | . 4 | | |
| Other liabilities | 1,155 | 61 | 661 | 27 | 40 | 17 | 25 | 63 | 17 | 12 | 15 | | |
| CAPITAL ACCOUNTS | 5,915 | 321 | 2,392 | 302 | 472 | 217 | 181 | 683 | 173 | 100 | 190 |) 194 | 690 |
| Debite to Jonand Jonanit personner avera | | | | | | | | | | | | | |
| Debits to demand deposit accounts, excep interbank and U.S. Govt. accounts | | dad | 0 400 | 201 | 1 271 | 751 | 693 | 3,149 | 620 | 428 | 869 | 751 | 2,665 |
| interpank and 0.5. Gove. accounts | 22,528 | 828 | 9,699 | OUT | 1,274 | 191 | 095 | 7447 ور | 020 | 420 | 009 | | ~900) |
| zed for FRASER | | | | | | | | | | | | | |
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| eral Reserve Bank of St. Louis | | | | | | | | - | | | • | | |