

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

June 23, 1948

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 16: A decrease of \$417,000,000 in holdings of United States Government securities of which \$244,000,000 was in Treasury bills, and increases of \$774,000,000 in reserve balances with Federal Reserve Banks, \$263,000,000 in demand deposits adjusted, and \$408,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$69,000,000 in New York City and \$93,000,000 at all reporting member banks. Loans for purchasing or carrying United States Government and other securities decreased \$104,000,000, largely in New York City.

Holdings of Treasury bills decreased \$263,000,000 in New York City and \$40,000,000 in the Chicago District, and increased \$35,000,000 in the Kansas City District. Holdings of Treasury certificates of indebtedness decreased \$52,000,000 in New York City, \$52,000,000 in the Chicago District and \$74,000,000 at all reporting member banks. Holdings of Treasury notes increased \$13,000,000. Holdings of United States Government bonds decreased in all districts, and the total decrease at all reporting member banks was \$112,000,000.

Demand deposits adjusted increased in most of the districts, the principal increases being \$62,000,000 in New York District, \$61,000,000 in the Kansas City District, \$55,000,000 in the Chicago District, and \$48,000,000 in the Dallas District. United States Government deposits decreased \$296,000,000. Demand deposits credited to domestic banks increased in nearly all districts.

Borrowings increased \$42,000,000 in the City of Chicago and \$15,000,000 at all reporting member banks, and decreased \$24,000,000 in the Cleveland District.

A summary of the assets and liabilities of reporting member banks follows:

	June 16, 1948	Increase or decrease since	
		June 9, 1948	June 18, 1947
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	63,085	-341	- 321
Loans - total	23,615	+ 51	+3,543
Commercial, industrial, and agricultural loans	14,245	+ 93	+2,491
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	482	- 23	- 231
Other securities	469	- 65	- 57
Other loans for purchasing or carrying:			
U. S. Government obligations	282	+ 4	- 221
Other securities	482	- 20	- 3
Real estate loans	3,788	+ 17	+ 839
Loans to banks	222	+ 20	+ 92
Other loans	3,645	+ 25	+ 633
Treasury bills	2,124	-244	+ 973
Treasury certificates of indebtedness	4,841	- 74	+ 42
Treasury notes	2,413	+ 13	- 210
U. S. bonds	25,872	-112	-4,801
Other securities	4,220	+ 25	+ 132
Reserve with Federal Reserve Banks	13,384	+774	+1,616
Cash in vault	775	- 30	+ 8
Balances with domestic banks	2,467	+133	+ 49
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	47,259	+263	+ 224
Time deposits except Govt.	14,862	+ 22	+ 460
U. S. Government deposits	1,082	-296	+ 529
Interbank demand deposits: Domestic banks	9,148	+408	- 61
Foreign banks	1,330	+ 11	+ 3
Borrowings	127	+ 15	- 10

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	22,904		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JUNE 16, 1948

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	63,085	2,805	21,066	2,514	4,319	2,553	2,297	8,598	2,021	1,151	2,372	2,209	11,180
Loans - total	23,615	1,078	7,984	873	1,479	819	812	2,674	887	419	811	1,009	4,770
Commercial, industrial & agr'l loans	14,245	717	5,469	497	891	381	497	1,816	506	255	514	689	2,013
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	482	8	428	1	14	- -	- -	26	2	- -	- -	- -	3
Other securities	469	8	356	16	15	6	6	33	5	3	4	6	11
Other loans for purchasing or carrying:													
U. S. Government obligations	282	14	54	7	62	22	23	26	17	6	9	20	22
Other securities	482	16	209	8	13	24	36	70	13	5	12	42	34
Real estate loans	3,788	122	329	79	251	189	73	323	147	55	124	84	2,012
Loans to banks	222	5	189	14	1	6	6	- -	1	- -	- -	- -	- -
Other loans	3,645	188	950	251	232	191	171	380	196	95	148	168	675
Treasury bills	2,124	117	998	82	77	88	42	292	45	24	145	36	178
Treasury certificates of indebtedness	4,841	234	1,162	163	243	214	262	614	153	101	289	196	1,210
Treasury notes	2,413	126	625	71	115	72	129	415	86	64	116	94	500
U. S. bonds	25,872	1,126	9,022	1,053	2,058	1,235	865	3,985	705	462	810	761	3,790
Other securities	4,220	124	1,275	272	347	125	187	618	145	81	201	113	732
Reserve with Federal Reserve Banks	13,384	526	5,383	485	776	487	435	1,888	388	210	492	493	1,821
Cash in vault	775	60	161	43	82	64	40	99	29	13	30	31	123
Balances with domestic banks	2,467	113	136	126	164	163	215	361	114	100	324	338	313
Other assets	1,159	77	479	52	62	57	48	77	25	14	27	46	195
L I A B I L I T I E S													
Demand deposits adjusted	47,259	2,356	17,197	1,982	3,000	2,065	1,784	6,085	1,318	811	1,815	1,919	6,927
Time deposits except Govt.	14,862	490	2,399	444	1,330	592	545	2,460	473	249	383	393	5,104
U. S. Government deposits	1,082	53	307	49	83	58	38	201	37	22	52	38	144
Interbank demand deposits; Domestic banks	9,148	291	3,045	385	473	368	452	1,467	551	293	787	553	483
Foreign banks	1,330	21	1,171	13	5	5	9	25	2	2	- -	4	73
Borrowings	127	2	47	18	- -	1	- -	42	7	- -	3	- -	7
Other liabilities	1,146	48	664	27	41	18	24	60	16	12	16	17	203
CAPITAL ACCOUNTS	5,916	320	2,395	302	471	217	183	683	173	99	189	193	691

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	22,904	922	10,187	773	1,217	817	657	3,161	616	431	852	695	2,576