BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

June 16, 1948

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 9: Increases of \$449,000,000 in holdings of United States Government securities of which \$382,000,000 was in Treasury bills, and \$350,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased \$17,000,000 in the San Francisco District, \$12,000,000 in New York City, \$10,000,000 in the Cleveland District, and \$39,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$139,000,000, and loans to brokers and dealers for purchasing or carrying other securities increased \$120,000,000, both largely in New York City.

Holdings of Treasury bills increased in most of the districts, the principal increases being \$278,000,000 in New York City and \$44,000,000 in the San Francisco District. Holdings of Treasury certificates of indebtedness decreased \$52,000,000 in New York City and increased in all the other districts; the net increase at all reporting member banks was \$36,000,000. Holdings of Treasury notes increased \$41,000,000 in the Chicago District and \$65,000,000 at all reporting member banks. Holdings of United States Government bonds decreased \$34,000,000.

Demand deposits adjusted increased in all districts, the principal increases being \$166,000,000 in New York City, \$65,000,000 in the San Francisco District, \$39,000,000 in the Boston District, and \$35,000,000 in the Philadelphia District. United States Government deposits increased \$49,000,000. Demand deposits credited to domestic banks increased \$35,000,000 in the Chicago District, \$34,000,000 in the San Francisco District and \$168,000,000 at all reporting member banks. A summary of the assets and liabilities of reporting member banks follows:

	June	Increase or decrease since			
	9, 1948	June 2, 1948	June 11, 1947		
ASSETS	(In mil	lions of d	ollars)		
Loans and investments - total	63,426	+ 490	+ 456		
Loans - total	23,564	+ 43	+3,484		
Commercial, industrial, and agricultural loans Loans to brokers and dealers	14,152	+ 39			
for purchasing or carrying:					
U. S. Government obligations	505	- 139	- 255		
Other securities	534	+ 120	+ 27		
Other loans for purchasing or carrying:					
U. S. Government obligations	278	- 1	- 247		
Other securities	502	+ 9	+ 17		
Real estate loans	3,771				
Loans to banks	202	- 17	+ 93		
Other loans	3,620	+ 16	+ 619		
Treasury bills	2,368	+ 382	+1,549		
Treasury certificates of indebtedness	4,915	+ 36	+ 223		
Treasury notes	2,400	+ 65	- 262		
U. S. bonds Other securities	25,984	- 34	-4,660		
	4,195	- 2	+ 122		
Reserve with Federal Reserve Banks	12,610	- 26	+ 981		
Cash in vault	8 <b>05</b>	•	+ 21		
Balances with domestic banks	2,334	+ 65	+ 44		
LIABILITIES					
Demand deposits adjusted	46,996	+ 350	+ 217		
Time deposits except Govt.	14,840	+ 13	+ 446		
U. S. Government deposits	1,378	+ 49	+ 863		
Interbank demand deposits: Domestic banks	8,740	+ 168	- 200		
Foreign banks	1,319	+ 9			
Borrowings	112	- 22	- 36		
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Debits to demand deposit accounts, except interbank and $U_{\bullet}$ S. Govt. accounts, during week	19,336				

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ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JUNE 9, 1948

	Total Federal Reserve District												
	All districts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis		Dallas	San Francisco
ASSETS				(In	millic	ons of d	lollars)				<del>Dete all's a dis a la de</del>		
Loans and investments - total	63,426	2,814	21,407	2,523	4,335	2,537	2,298	8,652	2,027	1,139	2,319	0 101	11 101
Loans - total	23,564	1,085	7,998	853	1,472	820	-		• •				11,191
Commercial, industrial & agr'l loans	14,152	720	5,402	494	889	382	814 501	2,656	886	413	804	1,001	4,762
Loans to brokers and dealers for		1-0	<b>J34</b> 0 <b>-</b>	474	009	202	501	1,806	509	248	510	683	2,008
purchasing or carrying:													
U. S. Government obligations	505	8	457	1	12			22	2				z
Other securities	534	14	418	15	15	6	6	31	4	3	3	6	13
Other loans for purchasing or carryin	ig:			-		-	· ·	/-	-		)	0	1)
U. S. Government obligations	278	14	55	7	53	24	23	27	17	6	10	20	22
Other securities	502	16	217	8	23	26	36	70	13	5	10	43	34
Real estate loans	3,771	122	321	78	251	189	74	321	147	56	123	83	2,006
Loans to banks	202	4	179	1	1	5	6	5	ï				-,000
Other_loans	3,620	187	949	249	228	188	168	374	193	95	147	166	676
Treasury bills	2,368	123	1,244	85	85	72	34	332	44	20	110	24	195
Treasury certificates of indebtedness	4,915	226	1,214	169	248	211	258	666	154	104	275	181	1,209
Treasury notes	2,400	127	629	84	116	72	129	392	-74 86	-44 54	116	94	501
U. S. bends	25,984	1,134	9,057	1,061	2,071	1,238	876	3,986	712	467	815	771	3,796
Other securities	4,195	119	1,265	271	343	124	187	620	145	81	199	113	728
Reserve with Federal Reserve Banks	12,610	520	4,794	474	774	491	445	1,758	386	206			1,786
Cash in vault	805	59	175	45	84	66	44)	100	31	12	491 31	485	126
Balances with domestic banks	2,334	99	122	102	145	166	194	368	117	106	307	34 301	307
Other assets - net	1,290	83	532	60	72	56	49	96	29	100	29	901 上7	220
LIABILITIES						)0	4)	<b>)</b>	-9	-1	-7	47	220
Demand deposits adjusted	46,996	2,347	17,135	2,023	2,992	2,051	1,758	6,030	1 707	0.00	1 951	1 001	( - 7 -
Time deposits except Govt.	14,840	491	2,371	444	1,329	593	<b>1,</b> 750 546	2,460	1,323	802	1,754	1,871	6,910
U. S. Government deposits	1,378	64	404	57	112	69	50	255	473 54	250 27	384	393	5,106
Interbank demand deposits: Domestic banks	8,740	270	2,836	333	435	360	458	1,455	547	288	57	43	186
Foreign banks	1,319	22	1,159	13	ر ر به ار	6	4,0	25	2	200	773	531	454 72
Borrowings	112	3	60	Ĺ	24	5	7	<u>_</u>	1	` <b>-</b> -	エス	4	12
Other liabilities	1,158	58	667	26	42	16	24	61	18	12	16	15	203
CAPITAL ACCOUNTS	5,922	320	2,398	304	472	216	183	684	172	99	189	194	691
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Debits to demand deposit accounts, excep		<b>n</b> - 1	a				1						
interbank and U.S. Govt. accounts	19,336	794	8,351	726	968	662	623	2,552	543	368	699	567	2,483
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