

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 2: An increase of \$1,000,000,000 in holdings of Treasury certificates of indebtedness and a decrease of \$1,016,000,000 in holdings of United States Government bonds, largely reflecting the exchange of maturing bonds for a new certificate issue.

Commercial, industrial, and agricultural loans decreased in nearly all districts, the principal decrease being \$27,000,000 in New York City; the total decrease at all reporting member banks was \$91,000,000.

Substantial increases in holdings of Treasury certificates of indebtedness and decreases in holdings of United States Government bonds occurred in most districts. Holdings of Treasury bills increased \$52,000,000 in the Chicago District outside the City of Chicago and \$41,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$26,000,000 in the Cleveland District and \$44,000,000 at all reporting member banks.

Demand deposits adjusted decreased \$148,000,000 in New York City and \$52,000,000 in the Philadelphia District, and increased \$66,000,000 in the San Francisco District and \$41,000,000 in the New York District outside New York City; the net decrease at all reporting member banks was \$211,000,000. Time deposits increased \$51,000,000 in New York City, \$9,000,000 in the Dallas District, and \$68,000,000 at all reporting member banks. Demand deposits credited to domestic banks increased in nearly all districts and the total increase at all reporting member banks was \$401,000,000.

Borrowings decreased \$50,000,000 in New York City, \$22,000,000 in the City of Chicago and \$91,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	June 2, 1948	Increase or decrease since	
		May 26,* 1948	June 4, 1947
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments - total	62,936	-134	+ 27
Loans - total	23,521	-113	+3,236
Commercial, industrial, and agricultural loans	14,113	- 91	+2,361
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	644	- 38	- 185
Other securities	414	+ 20	- 162
Other loans for purchasing or carrying:			
U. S. Government obligations	279	- 2	- 249
Other securities	493	+ 10	+ 16
Real estate loans	3,755	+ 10	+ 851
Loans to banks	219	- 25	- 18
Other loans	3,604	+ 3	+ 622
Treasury bills	1,986	+ 41	+1,515
Treasury certificates of indebtedness	4,879	+1,000	+ 103
Treasury notes	2,335	- 44	- 372
U. S. bonds	26,018	-1,016	-4,564
Other securities	4,197	- 2	+ 109
Reserve with Federal Reserve Banks	12,636	+146	+1,038
Cash in vault	764	- 41	+ 28
Balances with domestic banks	2,269	+137	+ 44
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,646	-211	+ 19
Time deposits except Govt.	14,827	+ 68	+ 443
U. S. Government deposits	1,329	- 21	+ 898
Interbank demand deposits: Domestic banks	8,572	+401	- 338
Foreign banks	1,310	- 1	- 38
Borrowings	134	- 91	- 123
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	19,169	(Revised figure previous week 20,561)	
*May 26 figures revised (San Francisco District)			

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JUNE 2, 1948

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	62,936	2,790	21,170	2,504	4,335	2,529	2,293	8,603	2,019	1,129	2,311	2,169	11,084
Loans - total	23,521	1,094	7,967	858	1,455	823	819	2,665	889	414	799	1,002	4,736
Commercial, industrial & agr'l loans	14,113	716	5,390	496	879	385	507	1,800	510	249	505	685	1,991
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	644	11	586	1	13	1	--	27	2	--	--	--	3
Other securities	414	8	297	16	13	6	6	40	5	3	3	6	11
Other loans for purchasing or carrying:													
U. S. Government obligations	279	14	56	7	52	24	23	27	18	6	10	20	22
Other securities	493	16	210	8	23	26	36	68	13	5	11	43	34
Real estate loans	3,755	121	315	78	248	188	75	320	147	56	123	83	2,001
Loans to banks	219	19	175	4	--	5	5	10	1	--	--	--	--
Other loans	3,604	189	938	248	227	188	167	373	193	95	147	165	674
Treasury bills	1,986	95	968	80	106	60	26	318	46	16	104	16	151
Treasury certificates of indebtedness	4,879	224	1,266	159	236	203	247	659	147	99	269	173	1,197
Treasury notes	2,335	127	629	65	126	75	130	351	85	51	118	91	487
U. S. bonds	26,018	1,133	9,080	1,069	2,071	1,244	884	3,983	705	468	821	774	3,786
Other securities	4,197	117	1,260	273	341	124	187	627	147	81	200	113	727
Reserve with Federal Reserve Banks	12,636	502	4,859	464	751	489	438	1,767	392	216	482	486	1,790
Cash in vault	764	57	167	40	82	62	39	101	27	11	28	31	119
Balances with domestic banks	2,269	96	127	104	153	149	181	362	111	93	298	289	306
Other assets - net	1,269	81	520	60	71	57	50	97	27	17	30	48	211
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	46,646	2,308	16,969	1,988	2,989	2,043	1,753	6,019	1,318	799	1,750	1,865	6,845
Time deposits except Govt.	14,827	491	2,360	445	1,326	594	546	2,460	474	250	385	392	5,104
U. S. Government deposits	1,329	58	387	55	108	67	48	250	53	26	56	42	179
Interbank demand deposits; Domestic banks	8,572	261	2,855	337	439	341	434	1,420	533	279	745	508	420
Foreign banks	1,310	23	1,148	13	4	6	10	26	3	2	1	4	70
Borrowings	134	8	77	4	14	3	3	12	5	--	7	1	--
Other liabilities	1,132	58	647	26	40	16	23	60	18	12	16	16	200
<u>CAPITAL ACCOUNTS</u>	5,924	319	2,400	304	472	216	184	683	172	98	189	195	692

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	19,169	742	8,827	698	1,039	600	584	2,541	551	340	652	557	2,038