BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2 (For Immediate Release) June 2, 1948

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 26*: An increase of $276,000,000 in loans, a decrease of $575,000,000 in holdings of Treasury bills, increases of $433,000,000 in reserve balances with Federal Reserve Banks, and $416,000,000 in demand deposits adjusted and a decrease of $333,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased $15,000,000 in the Chicago District and $2,000,000 at all reporting member banks, and increased $13,000,000 in New York City. Loans to brokers and dealers for purchasing or carrying United States Government securities increased $239,000,000 in New York City and $259,000,000 at all reporting member banks.

Holdings of Treasury bills decreased in nearly all districts, the principal decreases being $434,000,000 in New York City, $66,000,000 in the Chicago District and $36,000,000 in the Cleveland District. "Other securities" decreased $30,000,000 in New York City and $35,000,000 at all reporting member banks.

Demand deposits adjusted increased $141,000,000 in New York City, $97,000,000 in the Chicago District, $63,000,000 in the Philadelphia District, $36,000,000 in the Cleveland District, $32,000,000 in the Richmond District, and $416,000,000 at all reporting member banks. United States Government deposits decreased $157,000,000. Demand deposts credited to domestic banks decreased $129,000,000 in New York City, $43,000,000 in the Chicago District, and $24,000,000 each in the Philadelphia and Kansas City districts.

Borrowings increased $50,000,000 in New York City, $33,000,000 in the Chicago District, and $77,000,000 at all reporting member banks.

A summary of the assets and liabilities of weekly reporting member banks follows:

	May 26, 1948*	Increase or decrease since May 19, 1948	Increase or decrease since May 28, 1947
ASSETS	(In millions of dollars)		
Loans and investments - total	63,129	- 327	- 110
Loans - total	23,632	+ 276	+3,617
Commercial, industrial, and agricultural loans	14,206	- 2	+2,414
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	681	+ 259	- 92
Other securities	393	+ 5	- 3
Other loans for purchasing or carrying:			
U. S. Government obligations	281	+ 1	- 246
Other securities	483	- 1	+ 1
Real estate loans	3,740	+ 8	+ 843
Loans to banks	247	+ 13	+ 56
Other loans	3,601	- 7	+ 644
Treasury bills	1,996	- 575	+1,169
Treasury certificates of indebtedness	3,879	- 3	-1,256
Treasury notes	2,397	- 5	- 305
U. S. bonds	27,026	+ 15	-3,530
Other securities	4,199	- 35	+ 195
Reserve with Federal Reserve Banks	12,467	+ 433	+1,073
Cash in vault	806	+ 29	+ 18
Balances with domestic banks	2,146	- 139	- 73
LIABILITIES			
Demand deposits adjusted	46,856	+ 416	+ 542
Time deposits except Govt.	14,762	+ 1	+ 384
U. S. Government deposits	1,372	- 157	+ 171
Interbank demand deposits: Domestic banks	8,190	- 333	- 546
Foreign banks	1,314	- 26	- 27
Borrowings	230	+ 77	+ 62
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	20,858		

*San Francisco District figures are as of May 19, due to holiday.

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H.4.2(a) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, MAY 26, 1948

	Total All districts	Federal Reserve District											
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	*San Francisco
ASSETS						(In millions of dollars)							
Loans and investments - total	63,129	2,795	21,239	2,506	4,319	2,533	2,286	8,630	2,029	1,131	2,348	2,180	11,133
Loans - total	23,632	1,095	8,033	864	1,456	821	826	2,672	899	416	808	1,010	4,732
Commercial, industrial & agr'l loans	14,206	727	5,419	496	883	387	509	1,815	519	249	514	693	1,995
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	681	11	618	1	12	--	--	34	2	--	--	--	3
Other securities	393	8	283	16	13	5	6	35	4	3	4	6	10
Other loans for purchasing or carrying:													
U. S. Government obligations	281	14	56	7	53	24	25	27	17	6	10	20	22
Other securities	483	14	205	8	23	24	35	69	13	5	11	42	34
Real estate loans	3,740	121	312	76	247	188	76	320	148	56	123	83	1,990
Loans to banks	247	10	206	8	1	5	5	--	2	3	--	--	7
Other loans	3,601	190	934	252	224	188	170	372	194	94	146	166	671
Treasury bills	1,996	94	925	85	99	65	18	341	33	15	119	20	182
Treasury certificates of indebtedness	3,879	147	968	129	181	177	222	465	123	84	260	166	957
Treasury notes	2,397	127	624	64	152	73	132	360	87	51	121	91	515
U. S. bonds	27,026	1,216	9,433	1,094	2,090	1,274	902	4,155	741	485	838	780	4,018
Other securities	4,199	116	1,256	270	341	123	186	637	146	80	202	113	729
Reserve with Federal Reserve Banks	12,467	486	4,786	496	769	480	432	1,738	381	200	489	471	1,739
Cash in vault	806	58	175	44	86	65	43	100	30	13	32	34	126
Balances with domestic banks	2,146	96	114	97	155	151	171	335	102	84	255	289	297
Other assets - net	1,203	86	482	59	69	58	48	92	26	17	28	47	191
LIABILITIES													
Demand deposits adjusted	46,856	2,308	17,076	2,040	3,024	2,045	1,748	6,053	1,326	805	1,773	1,880	6,778
Time deposits except Govt.	14,762	491	2,305	446	1,325	594	546	2,458	474	250	385	383	5,105
U. S. Government deposits	1,372	61	402	57	112	69	43	252	49	26	55	42	204
Interbank demand deposits: Domestic banks	8,190	255	2,703	311	416	331	424	1,328	510	247	722	502	441
Foreign banks	1,314	23	1,155	12	5	6	9	27	2	3	1	3	68
Borrowings	230	6	122	7	6	10	4	33	18	3	12	--	9
Other liabilities	1,122	58	635	27	39	17	23	65	17	12	15	16	198
CAPITAL ACCOUNTS	5,905	319	2,398	302	471	215	183	679	172	99	189	195	683
Debits to demand deposit accounts, except interbank and U.S.Govt. accounts	20,858	826	9,338	697	1,104	675	661	2,622	564	245	757	661	2,708

*San Francisco District figures are as of May 19,1948, due to holiday.

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