BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2 (For Immediate Release) May 26, 1948

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 19: An increase of $367,000,000 in holdings of United States Government securities of which $275,000,000 was in Treasury bills, and decreases of $521,000,000 in reserve balances with Federal Reserve Banks and $176,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased $23,000,000 in New York City and $47,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased $87,000,000, largely in New York City.

Holdings of Treasury bills increased $242,000,000 in New York City and $77,000,000 in the City of Chicago, and decreased $33,000,000 in the San Francisco District and $23,000,000 in the Philadelphia District. Holdings of Treasury certificates of indebtedness increased $55,000,000 in New York City and $73,000,000 at all reporting member banks. Holdings of United States Government bonds increased $25,000,000 in the Chicago District and $53,000,000 at all reporting member banks.

Demand deposits adjusted increased $122,000,000 in New York City and decreased $25,000,000 in the San Francisco District and $21,000,000 in the Cleveland District; the net increase at all reporting member banks was $67,000,000. United States Government deposits decreased in all districts and the net decrease was $145,000,000. Demand deposits credited to domestic banks also decreased in all districts.

Borrowings decreased $47,000,000 in New York City and $28,000,000 at all reporting member banks.

A summary of the assets and liabilities of weekly reporting member banks is as follows:

	May 19, 1948	Increase or decrease since May 12, 1948	Increase or decrease since May 21, 1947
		(In millions of dollars)	
ASSETS			
Loans and investments - total	63,456	+282	+ 403
Loans - total	23,356	- 91	+3,539
Commercial, industrial, and agricultural loans	14,208	- 47	+2,351
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	422	- 58	- 175
Other securities	388	- 29	- 11
Other loans for purchasing or carrying:			
U. S. Government obligations	280	+ 1	- 244
Other securities	484	+ 10	- 14
Real estate loans	3,732	+ 15	+ 837
Loans to banks	234	+ 2	+ 118
Other loans	3,608	+ 15	+ 677
Treasury bills	2,571	+275	+1,874
Treasury certificates of indebtedness	3,882	+ 73	-1,329
Treasury notes	2,402	- 34	- 391
U. S. bonds	27,011	+ 53	-3,514
Other securities	4,234	+ 6	+ 224
Reserve with Federal Reserve Banks	12,034	-521	+ 411
Cash in vault	777	- 51	+ 31
Balances with domestic banks	2,285	- 1	--
LIABILITIES			
Demand deposits adjusted	46,440	+ 67	+ 379
Time deposits except Govt.	14,761	- 17	+ 382
U. S. Government deposits	1,529	-145	+ 115
Interbank demand deposits: Domestic banks	8,523	-176	- 323
Foreign banks	1,340	+ 22	- 30
Borrowings	153	- 28	+ 43
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	22,530		

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H.4.2(a) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, MAY 19, 1948

	Total All districts	Federal Reserve District											
		Boston	New York	Phila-delphia	Cleve-land	Rich-mond	Atlanta	Chicago	St. Louis	Minne-apolis	Kansas City	Dallas	San Francisco
A S S E T S						(In millions of dollars)							
Loans and investments - total	63,456	2,810	21,420	2,520	4,362	2,529	2,301	8,668	2,043	1,121	2,353	2,196	11,133
Loans - total	23,356	1,092	7,763	869	1,458	823	830	2,658	900	410	806	1,015	4,732
Commercial, industrial & agr'l loans	14,208	723	5,400	500	879	387	513	1,830	520	247	515	699	1,995
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	422	10	378	1	13	---	---	16	1	---	---	---	3
Other securities	388	8	288	16	12	5	7	27	4	2	3	6	10
Other loans for purchasing or carrying:													
U.S. Government obligations	280	14	56	7	53	24	23	27	17	6	10	21	22
Other securities	484	15	203	8	23	26	35	68	14	5	11	42	34
Real estate loans	3,732	121	312	76	245	188	75	319	147	55	122	82	1,990
Loans to banks	234	10	194	9	--	6	6	1	1	--	--	--	7
Other loans	3,608	191	932	252	233	187	171	370	196	95	145	165	671
Treasury bills	2,571	108	1,355	87	135	55	22	407	48	17	120	35	182
Treasury certificates of indebtedness	3,882	148	945	142	183	178	229	464	125	80	267	164	957
Treasury notes	2,402	127	631	64	162	74	128	355	86	49	120	91	515
U. S. bonds	27,011	1,219	9,434	1,094	2,085	1,275	905	4,143	737	485	839	777	4,018
Other securities	4,234	116	1,292	264	339	124	187	641	147	80	201	114	729
Reserve with Federal Reserve Banks	12,034	492	4,588	445	733	470	422	1,637	369	207	462	470	1,739
Cash in vault	777	57	160	43	83	65	41	99	29	12	30	32	126
Balances with domestic banks	2,285	97	120	108	159	158	204	354	109	82	294	303	297
Other assets - net	1,187	88	470	59	69	57	49	88	26	16	28	46	191
L I A B I L I T I E S													
Demand deposits adjusted	46,440	2,299	16,916	1,977	2,988	2,013	1,761	5,956	1,330	788	1,756	1,878	6,778
Time deposits except Govt.	14,761	492	2,298	447	1,326	595	547	2,457	474	251	385	384	5,105
U. S. Government deposits	1,529	69	454	65	128	78	48	291	52	32	62	46	204
Interbank demand deposits: Domestic banks	8,523	267	2,835	335	429	353	445	1,371	523	253	746	525	441
Foreign banks	1,340	23	1,180	12	5	5	10	28	2	2	1	4	68
Borrowings	153	16	72	10	21	3	--	--	5	2	14	1	9
Other liabilities	1,091	59	604	27	39	18	23	64	17	12	15	15	198
CAPITAL ACCOUNTS	5,902	319	2,399	302	470	214	183	679	173	98	188	194	683
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	22,530	892	9,777	810	1,224	748	698	3,007	637	401	848	780	2,708

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