H.4.2

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
(For Immediate Release)

May 19, 1948

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 12: An increase of $201,000,000 in loans, decreases of $152,000,000 in holdings of Treasury bills and $156,000,000 in demand deposits adjusted, and an increase of $230,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased $38,000,000 in New York City and $50,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased $71,000,000, largely in New York City. Real estate loans and "other loans" increased $23,000,000 and $20,000,000, respectively.

Holdings of Treasury bills decreased $144,000,000 in New York City and $51,000,000 in the City of Chicago, and increased $35,000,000 in the San Francisco District and $33,000,000 in the Chicago District outside the City of Chicago. Holdings of Treasury certificates of indebtedness increased $39,000,000.

Demand deposits adjusted decreased in six districts and increased in six districts; the principal changes were decreases of $174,000,000 in New York City and $60,000,000 in the Philadelphia District, and increases of $47,000,000 in the Kansas City District and $36,000,000 in the Dallas District; the decrease at all reporting member banks was $156,000,000. United States Government deposits increased in all districts. Demand deposits credited to domestic banks increased $28,000,000 in the San Francisco District and $33,000,000 at all reporting member banks.

Borrowings increased $54,000,000 in New York City and $43,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	May 12 1948	Increase or decrease since May 5, 1948	Increase or decrease since May 14, 1947
ASSETS	(In millions of dollars)		
Loans and investments - total	63,174	+ 42	+ 37
Loans - total	23,447	+201	+3,533
Commercial, industrial, and agricultural loans	14,255	+ 50	+2,295
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	480	+ 58	- 64
Other securities	417	+ 13	- 21
Other loans for purchasing or carrying:			
U. S. Government obligations	279	+ 2	- 253
Other securities	474	---	- 9
Real estate loans	3,717	+ 23	+ 849
Loans to banks	232	+ 35	+ 72
Other loans	3,593	+ 20	+ 664
Treasury bills	2,296	-152	+1,717
Treasury certificates of indebtedness	3,809	+ 39	-1,466
Treasury notes	2,436	- 5	- 360
U. S. bonds	26,958	- 23	-3,589
Other securities	4,228	- 18	+ 202
Reserve with Federal Reserve Banks	12,555	+ 44	+ 981
Cash in vault	828	+ 85	+ 50
Balances with domestic banks	2,286	+ 40	- 117
LIABILITIES			
Demand deposits adjusted	46,373	-156	+ 613
Time deposits except Govt.	14,778	+ 14	+ 424
U. S. Government deposits	1,674	+230	+ 155
Interbank demand deposits: Domestic banks	8,699	+ 33	- 501
Foreign banks	1,318	+ 27	- 77
Borrowings	181	+ 43	+ 16
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	19,975		

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H.4.2(a) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, MAY 12, 1948

	Total All districts	Federal Reserve District											
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
	(In millions of dollars)												
ASSETS													
Loans and investments - total	63,174	2,799	21,135	2,553	4,348	2,531	2,293	8,653	2,040	1,129	2,333	2,187	11,173
Loans - total	23,447	1,088	7,815	874	1,444	819	832	2,690	906	412	803	1,021	4,743
Commercial, industrial & agr'l loans	14,255	727	5,423	501	878	389	513	1,828	526	249	515	705	2,001
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	480	12	422	4	14	----	----	23	2	----	----	----	3
Other securities	417	7	308	17	16	5	7	32	4	2	3	6	10
Other loans for purchasing or carrying:													
U.S. Government obligations	279	14	56	7	54	24	22	27	17	7	10	19	22
Other securities	474	16	202	8	14	25	36	68	14	5	12	40	34
Real estate loans	3,717	121	307	75	245	184	76	318	147	55	121	82	1,986
Loans to banks	232	3	166	11	----	4	6	23	1	----	----	----	18
Other loans	3,593	188	931	251	223	188	172	371	195	94	142	169	669
Treasury bills	2,296	101	1,100	110	134	54	24	348	50	28	112	20	215
Treasury certificates of indebtedness	3,809	150	889	132	181	182	219	466	122	78	265	164	961
Treasury notes	2,436	127	620	64	172	76	137	387	85	48	121	93	506
U. S. bonds	26,958	1,217	9,418	1,110	2,085	1,276	895	4,118	730	483	833	774	4,019
Other securities	4,228	116	1,293	263	332	124	186	644	147	80	199	115	729
Reserve with Federal Reserve Banks	12,555	501	4,831	460	780	480	453	1,727	384	207	493	492	1,747
Cash in vault	828	59	177	45	84	68	44	105	30	14	31	34	137
Balances with domestic banks	2,286	96	130	98	155	165	194	358	114	89	289	316	282
Other assets - net	1,177	88	462	59	67	59	48	86	26	16	27	46	193
LIABILITIES													
Demand deposits adjusted	46,373	2,292	16,786	1,995	3,009	2,022	1,750	5,945	1,320	795	1,762	1,894	6,803
Time deposits except Govt.	14,778	492	2,296	450	1,326	595	548	2,456	474	251	386	392	5,112
U. S. Government deposits	1,674	76	502	73	140	82	51	323	58	33	67	48	221
Interbank demand deposits: Domestic banks	8,699	276	2,847	352	431	361	467	1,421	550	264	751	527	452
Foreign banks	1,318	21	1,167	12	4	5	10	27	1	2	1	4	64
Borrowings	181	8	123	3	15	2	----	15	3	----	4	----	8
Other liabilities	1,091	59	613	28	39	21	23	63	17	12	14	15	187
CAPITAL ACCOUNTS	5,906	319	2,401	302	470	215	183	679	171	98	188	195	685
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	19,975	813	8,803	782	1,029	669	620	2,608	532	345	666	599	2,509

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