

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

May 12, 1948

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 5: Increases of \$229,000,000 in holdings of Treasury bills and \$302,000,000 in demand deposits credited to domestic banks, and a decrease of \$142,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased \$18,000,000 in the Chicago District, \$17,000,000 each in New York City and the San Francisco District, and \$46,000,000 at all reporting member banks, and decreased \$11,000,000 in the St. Louis District.

Holdings of Treasury bills increased \$122,000,000 in New York City, \$51,000,000 in the Cleveland District, \$24,000,000 in the Chicago District, and \$23,000,000 in the Philadelphia District. Holdings of Treasury certificates of indebtedness decreased \$69,000,000. Holdings of United States Government bonds decreased \$54,000,000 in New York City and \$16,000,000 at all reporting member banks, and increased \$33,000,000 in the San Francisco District and \$25,000,000 in the Cleveland District. Holdings of Treasury notes increased \$21,000,000. Holdings of "other securities" decreased \$59,000,000.

Demand deposits adjusted decreased \$104,000,000 in New York City and \$33,000,000 in the Chicago District, and increased \$44,000,000 in the Philadelphia District; the net decrease at all reporting member banks was \$142,000,000. United States Government deposits increased \$59,000,000. Demand deposits credited to domestic banks increased in all districts.

A summary of the assets and liabilities of reporting member banks follows:

	May 5, 1948	Increase or decrease since	
		April 28, 1948	May 7, 1947
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	63,132	+ 192	- 115
Loans - total	23,246	+ 86	+3,323
Commercial, industrial, and agricultural loans	14,205	+ 46	+2,252
Loans to brokers and dealers			
for purchasing or carrying:			
U. S. Government obligations	422	+ 35	- 24
Other securities	404	- 18	- 80
Other loans for purchasing or carrying:			
U. S. Government obligations	277	- 3	- 261
Other securities	474	+ 5	- 12
Real estate loans	3,694	+ 25	+ 849
Loans to banks	197	+ 7	- 60
Other loans	3,573	- 11	+ 659
Treasury bills	2,448	+ 229	+1,841
Treasury certificates of indebtedness	3,770	- 69	-1,597
Treasury notes	2,441	+ 21	- 361
U. S. bonds	26,981	- 16	-3,516
Other securities	4,246	- 59	+ 195
Reserve with Federal Reserve Banks	12,511	- 37	+ 980
Cash in vault	743	- 56	+ 3
Balances with domestic banks	2,246	+ 65	- 10
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,529	- 142	+ 798
Time deposits except Govt.	14,764	+ 23	+ 420
U. S. Government deposits	1,444	+ 59	- 10
Interbank demand deposits: Domestic banks	8,666	+ 302	- 448
Foreign banks	1,291	- 19	- 117
Borrowings	138	- 3	- 94

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	21,075		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, MAY 5, 1948

ASSETS AND LIABILITIES OF FEDERAL RESERVE BANKS													
	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{1/}
A S S E T S		(In millions of dollars)											
Loans and investments - total	63,132	2,814	21,208	2,544	4,347	2,532	2,280	8,643	2,026	1,116	2,326	2,183	11,113
Loans - total	23,246	1,096	7,701	868	1,432	818	832	2,653	904	416	802	1,016	4,708
Commercial, industrial, & agr'l loans	14,205	728	5,386	499	875	392	517	1,820	528	252	514	704	1,990
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	422	10	375	4	13	--	--	15	2	--	--	--	3
Other securities	404	8	299	19	14	5	6	28	4	2	3	6	10
Other loans for purchasing or carrying:													
U.S. Government obligations	277	14	56	6	53	23	23	28	17	7	10	18	22
Other securities	474	16	202	8	14	24	36	69	14	5	12	40	34
Real estate loans	3,694	120	301	74	243	182	74	317	146	55	121	82	1,979
Loans to banks	197	13	154	7	--	4	6	7	1	--	--	--	5
Other loans	3,573	187	928	251	220	188	170	369	192	95	142	166	665
Treasury bills	2,448	110	1,245	117	146	60	22	376	44	17	107	24	180
Treasury certificates of indebtedness	3,770	146	912	123	185	175	207	453	115	69	265	159	961
Treasury notes	2,441	127	619	65	168	86	137	386	86	49	121	92	505
U. S. bonds	26,981	1,220	9,435	1,110	2,084	1,269	896	4,121	729	486	833	778	4,020
Other securities	4,246	115	1,296	261	332	124	186	654	148	79	198	114	739
Reserve with Federal Reserve Banks	12,511	496	4,797	498	788	491	451	1,693	389	202	475	485	1,746
Cash in vault	743	57	161	41	76	62	40	96	28	12	28	31	111
Balances with domestic banks	2,246	100	124	97	151	153	200	372	108	95	269	288	289
Other assets - net	1,170	83	461	61	67	58	48	85	25	14	26	45	197
L I A B I L I T I E S													
Demand deposits adjusted	46,529	2,322	16,959	2,055	3,024	2,033	1,738	5,952	1,305	785	1,715	1,858	6,783
Time deposits except Govt.	14,764	493	2,299	433	1,325	595	548	2,457	474	252	387	392	5,109
U. S. Government deposits	1,444	61	426	59	122	76	46	270	51	29	62	44	198
Interbank demand deposits: Domestic banks	8,666	269	2,855	348	436	357	466	1,416	556	261	753	525	424
Foreign banks	1,291	20	1,138	14	5	5	10	27	2	2	1	4	63
Borrowings	138	9	69	2	10	2	4	26	1	--	5	--	10
Other liabilities	1,058	57	604	28	38	14	24	62	15	12	14	15	175
CAPITAL ACCOUNTS	5,912	319	2,401	302	469	214	183	679	172	98	187	194	694

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	21,075	836	9,295	787	1,149	692	673	2,798	584	367	710	621	2,563

^{1/} Changes in San Francisco District are due in part to changes in composition of reporting banks.