

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
(For Immediate Release)

April 28, 1948

H.4.2

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended April 21: Increases of \$211,000,000 in loans, \$383,000,000 in holdings of United States Government securities of which \$301,000,000 was in Treasury bills, and \$508,000,000 in demand deposits adjusted; a decrease of \$243,000,000 in demand deposits credited to domestic banks; and an increase of \$202,000,000 in borrowings.

Commercial, industrial, and agricultural loans decreased in most of the districts, the principal decreases being \$80,000,000 in New York City; the total decrease at all reporting member banks was \$128,000,000. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$119,000,000, largely in New York City.

Holdings of Treasury bills increased \$273,000,000 in New York City and \$301,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$73,000,000.

Demand deposits adjusted increased \$371,000,000 in New York City, \$32,000,000 in the City of Chicago, \$27,000,000 in the Cleveland District, and \$25,000,000 in the Dallas District. United States Government deposits decreased in all districts and the total decrease at all reporting member banks was \$115,000,000. Demand deposits credited to domestic banks decreased in all but one district.

Borrowings increased \$104,000,000 in New York City, \$70,000,000 in the Chicago District, and \$202,000,000 at all reporting member banks.

A summary of the assets and liabilities of weekly reporting member banks follows:

	April 21, 1948	Increase or decrease since	
		Apr. 14, 1948	Apr. 23, 1947
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	63,454	+599	+ 34
Loans - total	23,480	+211	+3,823
Commercial, industrial, and agricultural loans	14,205	-128	+2,148
Loans to brokers and dealers for purchasing or carrying:			
U.S. Government obligations	423	+ 44	+ 90
Other securities	482	+ 75	+ 76
Other loans for purchasing or carrying:			
U.S. Government obligations	274	+ 2	- 269
Other securities	489	+ 14	- 3
Real estate loans	3,656	+ 13	+ 850
Loans to banks	380	+189	+ 260
Other loans	3,571	+ 2	+ 671
Treasury bills	2,307	+301	+1,304
Treasury certificates of indebtedness	3,851	+ 73	-1,453
Treasury notes	2,394	+ 8	- 461
U. S. bonds	27,091	+ 1	-3,397
Other securities	4,331	+ 5	+ 218
Reserve with Federal Reserve Banks	12,350	-140	+ 861
Cash in vault	767	- 32	+ 18
Balances with domestic banks	2,271	- 83	+ 12
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,718	+508	+ 758
Time deposits except Govt.	14,756	+ 3	+ 437
U. S. Government deposits	1,275	-115	- 431
Interbank demand deposits: Domestic banks	8,578	-243	- 355
Foreign banks	1,347	- 4	- 15
Borrowings	325	+202	+ 210

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	21,643		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, APRIL 21, 1948

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	63,454	2,815	21,702	2,500	4,323	2,521	2,291	8,593	2,019	1,121	2,321	2,175	11,073
Loans - total	23,480	1,097	7,932	866	1,479	818	828	2,659	916	423	803	1,006	4,653
Commercial, industrial, & agr'l loans	14,205	729	5,399	499	873	400	516	1,813	540	256	517	693	1,970
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	423	6	385	2	12	---	---	14	2	---	---	---	2
Other securities	482	8	357	14	13	5	6	56	4	2	3	6	8
Other loans for purchasing or carrying:													
U.S. Government obligations	274	14	58	6	54	22	23	27	16	7	10	16	21
Other securities	489	15	222	8	14	22	35	69	14	5	11	40	34
Real estate loans	3,656	120	295	73	242	181	75	316	146	55	120	81	1,952
Loans to banks	380	19	280	15	45	3	5	---	3	4	---	---	6
Other loans	3,571	186	936	249	226	185	168	364	191	94	142	170	660
Treasury bills	2,307	101	1,278	69	80	46	33	330	39	9	115	21	186
Treasury certificates of indebtedness	3,851	145	939	120	212	172	206	440	113	69	255	164	1,016
Treasury notes	2,394	128	565	64	166	79	141	379	82	50	131	90	519
U. S. bonds	27,091	1,230	9,573	1,125	2,061	1,283	899	4,123	724	492	820	780	3,981
Other securities	4,331	114	1,415	256	325	123	184	662	145	78	197	114	718
Reserve with Federal Reserve Banks	12,350	487	4,736	474	762	472	451	1,644	384	211	486	482	1,761
Cash in vault	767	59	163	41	79	65	41	96	29	13	28	31	122
Balances with domestic banks	2,271	94	135	118	157	144	190	363	106	82	279	306	297
Other assets - net	1,100	81	417	59	64	57	50	80	25	15	27	45	180
L I A B I L I T I E S													
Demand deposits adjusted	46,718	2,318	17,245	2,008	3,002	2,015	1,741	5,909	1,306	780	1,739	1,866	6,789
Time deposits except Govt.	14,756	495	2,297	436	1,323	595	548	2,460	473	252	387	393	5,097
U. S. Government deposits	1,275	54	377	55	104	71	43	228	43	26	57	41	176
Interbank demand deposits:	8,578	260	2,871	337	440	341	470	1,345	548	249	749	527	441
Domestic banks	1,347	22	1,192	10	6	5	10	29	2	3	1	4	63
Foreign banks	325	9	169	17	8	3	5	72	5	23	8	1	5
Borrowings	1,054	60	601	28	36	15	24	59	15	11	13	14	178
Other liabilities	5,889	318	2,401	301	466	214	182	674	171	98	187	193	684
CAPITAL ACCOUNTS													
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	21,643	863	9,337	785	1,133	764	710	2,960	612	365	854	650	2,609