

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

April 14, 1948

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended April 7: An increase of \$781,000,000 in holdings of United States Government securities of which \$579,000,000 was in Treasury bills, and an increase of \$635,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans decreased \$21,000,000 in New York City, \$18,000,000 each in the Chicago and San Francisco Districts, and \$81,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$86,000,000 in New York City and \$91,000,000 at all reporting member banks.

Holdings of Treasury bills increased in nearly all districts, the principal increases being \$386,000,000 in New York City and \$112,000,000 in the City of Chicago. Holdings of Treasury certificates of indebtedness increased \$59,000,000 in the City of Chicago, \$21,000,000 in the Philadelphia District, and \$88,000,000 at all reporting member banks. Holdings of Treasury notes and of United States Government bonds increased \$97,000,000 and \$17,000,000, respectively.

Demand deposits adjusted increased \$695,000,000 in the City of Chicago and \$635,000,000 at all reporting member banks. Time deposits increased \$26,000,000. United States Government deposits increased \$83,000,000.

Demand deposits credited to domestic banks decreased \$200,000,000 in the City of Chicago, and increased \$191,000,000 in New York City and by smaller amounts in all of the other districts; the net increase was \$237,000,000.

Borrowings decreased \$153,000,000 in the City of Chicago, \$26,000,000 in the Minneapolis District, and \$160,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	April 7, 1948	Increase or decrease since	
		Mar. 31, 1948	Apr. 9, 1947
<u>A S S E T S</u>		(In millions of dollars)	
Loans and investments - total	62,869	+648	-242
Loans - total	23,334	-119	+3,362
Commercial, industrial, and agricultural loans	14,336	- 81	+2,067
Loans to brokers and dealers			
for purchasing or carrying:			
U.S. Government obligations	403	- 91	- 35
Other securities	428	+ 17	+ 26
Other loans for purchasing or carrying:			
U.S. Government obligations	282	- 4	- 264
Other securities	476	+ 1	- 14
Real estate loans	3,627	+ 12	+ 860
Loans to banks	239	+ 24	+ 59
Other loans	3,543	+ 3	+ 663
Treasury bills	1,851	+579	+1,032
Treasury certificates of indebtedness	3,833	+ 88	-1,233
Treasury notes	2,402	+ 97	- 481
U. S. bonds	27,128	+ 17	+3,138
Other securities	4,321	- 14	+ 216
Reserve with Federal Reserve Banks	12,373	+228	+ 828
Cash in vault	753	+ 1	- 17
Balances with domestic banks	2,219	- 18	- 91
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	45,975	+635	+ 964
Time deposits except Govt.	14,759	+ 26	+ 448
U. S. Government deposits	1,453	+ 83	- 500
Interbank demand deposits: Domestic banks	8,612	+237	- 757
Foreign banks	1,363	+ 22	+ 19
Borrowings	200	-160	- 7
-----			
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	20,661		

H.4.2(a)

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, APRIL 7, 1948

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	62,869	2,806	21,335	2,500	4,303	2,531	2,279	8,433	2,022	1,130	2,296	2,163	11,071
Loans - total	23,334	1,088	7,787	863	1,483	823	830	2,652	923	420	804	1,009	4,652
Commercial, industrial, & agr'l loans	14,336	732	5,464	503	892	408	520	1,805	554	252	523	699	1,984
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	403	10	350	4	16	- -	- -	18	1	- -	- -	- -	4
Other securities	428	7	330	14	12	5	7	29	4	2	3	7	8
Other loans for purchasing or carrying:													
U.S. Government Obligations	282	14	58	5	53	22	23	36	15	9	10	16	21
Other securities	476	15	205	8	15	22	35	70	14	5	12	40	35
Real estate loans	3,627	119	292	72	240	179	74	314	146	54	118	80	1,939
Loans to banks	239	5	155	12	35	3	5	15	2	4	- -	- -	3
Other loans	3,543	186	933	245	220	184	166	365	187	94	138	167	658
Treasury bills	1,851	94	975	67	62	48	17	256	39	10	93	8	182
Treasury certificates of indebtedness	3,833	137	1,007	111	206	159	206	400	103	72	249	157	1,026
Treasury notes	2,402	131	550	63	160	85	141	384	82	50	143	90	523
U. S. bonds	27,128	1,244	9,585	1,142	2,060	1,291	902	4,110	729	497	809	784	3,975
Other securities	4,321	112	1,431	254	332	125	183	631	146	81	198	115	713
Reserve with Federal Reserve Banks	12,373	512	4,785	485	755	489	463	1,576	388	194	484	466	1,776
Cash in vault	753	56	163	42	79	64	42	94	28	12	29	31	113
Balances with domestic banks	2,219	102	121	112	145	165	197	320	117	83	284	269	304
Other assets - net	1,069	82	396	58	62	55	47	79	24	14	25	43	184
L I A B I L I T I E S													
Demand deposits adjusted	45,975	2,330	16,953	2,031	2,945	2,022	1,727	5,604	1,294	775	1,709	1,818	6,767
Time deposits except Govt.	14,759	495	2,305	422	1,323	595	550	2,454	473	252	387	388	5,115
U.S. Government deposits	1,453	63	440	67	117	80	47	241	50	30	69	46	203
Interbank demand deposits: Domestic banks	8,612	269	2,839	336	444	365	489	1,341	573	262	748	508	438
Foreign banks	1,363	20	1,212	11	6	4	8	29	3	2	1	5	62
Borrowings	200	8	57	- -	8	7	3	101	- -	4	4	1	7
Other liabilities	1,031	56	592	28	36	17	23	58	15	10	13	13	170
CAPITAL ACCOUNTS	5,890	317	2,402	302	465	214	181	674	171	98	187	193	686
-----													
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	20,661	822	9,533	760	1,071	679	603	2,666	550	324	660	602	2,391