

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

April 7, 1948

H.4.2

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 31: Decreases of \$1,036,000,000 in holdings of United States Government securities and \$1,051,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans decreased \$19,000,000 in New York City, \$8,000,000 each in the Boston, Cleveland, and Chicago Districts, and \$67,000,000 at all reporting member banks. Loans for purchasing or carrying United States Government and other securities increased \$106,000,000, largely in New York City. "Other loans" increased \$27,000,000.

Holdings of Treasury bills decreased \$306,000,000 in the City of Chicago, \$279,000,000 in New York City and \$658,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$96,000,000 in the Chicago District, \$24,000,000 in the San Francisco District, and \$162,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$124,000,000 in the City of Chicago and \$162,000,000 at all reporting member banks. Holdings of United States Government bonds decreased \$54,000,000.

Demand deposits adjusted decreased \$956,000,000 in the City of Chicago and \$1,051,000,000 at all reporting member banks. Time deposits decreased \$17,000,000. United States Government deposits increased \$143,000,000.

Demand deposits credited to domestic banks increased \$197,000,000 in the City of Chicago, and decreased \$182,000,000 in New York City and by smaller amounts in most of the other districts; the net decrease was \$188,000,000.

Borrowings decreased \$129,000,000 in New York City and \$62,000,000 at all reporting member banks, and increased \$66,000,000 in the City of Chicago.

A summary of the assets and liabilities of reporting member banks follows:

	March 31, 1948	Increase or decrease since	
		Mar. 24, 1948	Apr. 2, 1947
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	62,221	-1,011	- 758
Loans - total	23,453	+ 32	+3,433
Commercial, industrial, and agricultural loans	14,417	- 67	+2,146
Loans to brokers and dealers			
for purchasing or carrying:			
U. S. Government obligations	494	+ 63	+ 61
Other securities	411	+ 36	- 30
Other loans for purchasing or carrying:			
U. S. Government obligations	286	+ 7	- 280
Other securities	475	- -	- 22
Real estate loans	3,615	+ 5	+ 876
Loans to banks	215	- 39	+ 36
Other loans	3,540	+ 27	+ 646
Treasury bills	1,272	- 658	+ 580
Treasury certificates of indebtedness	3,745	- 162	-1,291
Treasury notes	2,305	- 162	- 510
U. S. bonds	27,111	- 54	-3,196
Other securities	4,335	- 7	+ 226
Reserve with Federal Reserve Banks	12,145	- 221	+ 978
Cash in vault	752	- 27	+ 46
Balances with domestic banks	2,237	+ 46	- 48
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	45,340	-1,051	+ 858
Time deposits except Govt.	14,733	- 17	+ 464
U. S. Government deposits	1,370	+ 143	- 529
Interbank demand deposits: Domestic banks	8,375	- 188	- 852
Foreign banks	1,341	- 25	- 20
Borrowings	360	- 62	- 13

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	20,769		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, MARCH 31, 1948

H.4.2(a)

Federal Reserve District

Total All districts	Federal Reserve District										
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas

(In millions of dollars)

A S S E T S													
Loans and investments - total	62,221	2,788	21,027	2,462	4,297	2,533	2,292	8,163	2,013	1,125	2,307	2,161	11,053
Loans - total	23,453	1,088	7,850	864	1,489	827	834	2,665	933	419	807	1,011	4,666
Commercial, industrial, & agr'l loans	14,417	730	5,486	505	897	409	521	1,823	563	253	525	703	2,002
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	494	14	436	2	16	- -	- -	18	2	- -	- -	- -	6
Other securities	411	7	315	13	12	6	6	29	4	2	3	6	8
Other loans for purchasing or carrying:													
U.S. Government obligations	286	14	56	5	54	22	25	38	16	9	10	16	21
Other securities	475	15	204	8	15	22	35	70	14	5	12	40	35
Real estate loans	3,615	120	288	72	239	178	74	314	146	54	118	79	1,933
Loans to banks	215	6	132	15	42	2	4	5	2	4	- -	1	2
Other loans	3,540	182	933	244	214	188	169	368	186	92	139	166	659
Treasury bills	1,272	80	590	39	49	38	16	160	36	6	101	5	152
Treasury certificates of indebtedness	3,745	136	1,020	90	206	162	195	343	97	67	251	155	1,023
Treasury notes	2,305	131	529	70	160	89	151	279	84	50	143	89	530
U. S. bonds	27,111	1,242	9,596	1,143	2,061	1,292	911	4,088	716	504	808	785	3,965
Other securities	4,335	111	1,442	256	332	125	185	628	147	79	197	116	717
Reserve with Federal Reserve Banks	12,145	480	4,661	466	796	477	431	1,567	358	209	471	457	1,772
Cash in vault	752	56	159	41	79	62	41	91	27	13	29	30	124
Balances with domestic banks	2,237	107	272	145	146	146	171	245	124	82	272	247	280
Other assets - net	1,073	83	391	61	62	59	47	82	24	14	25	43	182
L I A B I L I T I E S													
Demand deposits adjusted	45,340	2,302	16,972	2,017	3,001	2,011	1,712	4,928	1,288	765	1,749	1,810	6,785
Time deposits except Govt.	14,733	496	2,287	421	1,321	598	548	2,449	473	252	388	388	5,112
U.S. Government deposits	1,370	58	407	64	109	79	42	242	44	31	66	43	185
Interbank demand deposits: Domestic banks	8,375	253	2,646	329	436	332	466	1,524	540	255	696	487	411
Foreign banks	1,341	20	1,188	12	6	5	9	30	3	2	1	4	61
Borrowings	360	11	28	- -	6	21	1	242	11	30	5	- -	5
Other liabilities	1,025	57	581	31	36	17	24	59	16	10	13	14	167
CAPITAL ACCOUNTS	5,884	317	2,401	301	465	214	180	674	171	98	186	192	685

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	20,769	800	8,657	745	1,138	633	654	3,747	567	332	650	610	2,236